



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

STANDING COMMITTEE ON PUBLIC ACCOUNTS

VICKI DUNNE MLA (CHAIR), TARA CHEYNE MLA (DEPUTY CHAIR), BEC CODY MLA,
NICOLE LAWDER MLA

Inquiry into referred 2017–18 Annual and Financial Reports
ANSWER TO QUESTION TAKEN ON NOTICE
Monday, 12 November 2018



Asked by MS DUNNE MLA:

In relation to:

THE CHAIR: Yes. And one particular leaseholder, or two or three particular leaseholders, had been singled out for five or six years back taxes when by everyone's admission the values have changed in Braddon quite significantly. So why did one or two or three people get singled out for back taxes, but then everybody else is treated from, "Well, here is the starting date of 1 January 2017 and we will assess you going forward".

Mr Nicol: My understanding in those cases was that they related to a lease change, a change of lease which changed the value because of the lease change. The other changes going forward relate to changes in the underlying value because of evidence of sales in the area.

THE CHAIR: And none of the evidence of sales relates—it is all related to, you know, Braddon is now a much more interesting place and the values have increased, and none of those 75 properties that were increased had changed their lease purpose clause?

Mr Nicol: Well, we have taken that on notice and we will go back and have a look.

Treasurer: The answer to the Member's question is as follows:—

The following table shows the drivers of value change in Braddon in the 2017 and 2018 reviews:

Reason	Properties reviewed	
	2017	2018
Value uplift	48	51
Value uplift and lease variation	4	2
Value uplift and new lease	2	0
Value decrease	0	3
No change	21	19
TOTAL	75	75

Approved for circulation to the Standing Committee on Public Accounts

Signature: 

Date: 20.11.18

By the Treasurer, Andrew Barr MLA