



Inquiry into Fiscal Sustainability of the ACT

Answer to question taken on notice

Asked by: Mr Ed Cocks MLA

Addressed to: Minister for City and Government Services

In relation to: TCCS Budget

Hearing: 16 June 2026

Proof Transcript pp 191-192

Transcript provided: 25 June 2026

Answer Due: 2 July 2026

MR COCKS: Thank you. It is also noted in this report that TCCS exceeded its budget net cost of services by \$133 million, including a one-off transfer of Woden bus depot assets of about \$55 million. Do we see, over time, where those shifts are? And does a change like that have any impact on cash or is that just an accrual shift?

Mr Campbell: I am not familiar with the item you are talking to, Mr Cocks. We can take it on notice.

Mr Barr: Unless it related to a machinery of government—

Mr Campbell: Possibly.

Mr Barr: We can certainly follow that one up for you.

Tara Cheyne MLA: The answer to the Member's question is as follows:

The increase in the net cost of service for TCCS in the 2024-25 Financial Year (TCCS 2024-25 Annual Report – Page 186) is primarily driven by the transfer of the Woden Bus Depot from TCCS to Transport Canberra Operations (TCO) in this financial year which was reflected in Other Expenses (variance of \$54.3 million). The other main contributor to the increase in the net cost of service was an increase in the expected depreciation and amortisation for the 2024-25 year (variance of \$32.9 million). This is a flow on effect from the revaluation of TCCS' fixed assets in the 2023-24 year which could not be captured in the 2024-25 budget numbers due to the timing of the valuation and the budget being released.

The \$54.3 million increase in TCCS' net cost of service related to the Woden Bus Depot is offset by a reduction in TCO's net cost of service in the same financial year (Page 198).

The items described above are all non-cash items.

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Approved for circulation to the Select Committee on the Fiscal Sustainability of the ACT

Signature: 

Date: 1/7/26

By the Minister for City and Government Services, Tara Cheyne MLA