

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

STANDING COMMITTEE ON ECONOMY AND GENDER AND ECONOMIC EQUALITY Mr James Milligan MLA (Chair), Ms Suzanne Orr MLA (Deputy Chair), Ms Laura Nuttal MLA

Exhibit Cover sheet

Inquiry into Annual and Financial Reports 2022-2023

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Mr James Milligan Chair Standing Committee on Economy and Gender and Economic Equality Iacommitteeegee@parliament.act.gov.au

Dear Mr Milligan

Correction of transcript - 2022-23 Annual Report Hearing

I wish to provide corrections to the record on advice provided to the Standing Committee on Economy and Gender and Economic Equality – Inquiry into Annual and Financial Reports 2022-23 during the 2022-23 Annual Report hearing on 20 November 2023, under the Economic Development portfolio.

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Regarding the question asked by Ms Elizabeth Lee MLA about the economic benefit and elite sporting teams.

Ms Lee: You hold this data; do you calculate what the economic benefit is when each team plays at home?

Mr Barr: Yes.

Ms Arthy: I have local economic activity. I will do that one because I think I have another spreadsheet from which I can get the bigger number. In terms of local economic activity, for the Brumbies—I will not do all of the numbers; I will round it up—for 2022 23, it was about \$1.9 million; for the Raiders, it was \$7.2 million; and for the Giants, it was \$1.8 million. That is economic activity.

In this transcript the economic benefit data that is provided is local economic activity (movement of existing money in the ACT) which is distinct from economic benefit (new money coming into the ACT economy via visitor spend). I referenced local economic activity at the beginning of my response, above. In closing I said "that is economic activity", but it may be helpful to clarify "that is <u>local</u> economic activity".

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Regarding the question asked by Ms Elizabeth Lee MLA about the comparison of data collected in 2019 (pre-COVID) and 2022 including economic benefit, total attendance and average attendance.

Ms Arthy: I might need to take that on notice. I might be able to give you an example. Actually, we did not calculate the economic activity pre COVID, so I do not have that here. I can take on notice and see whether we have it from another source. I might have another spreadsheet which might be able to help.

With respect to other information—I do not know whether this is useful because it does not calculate everything—I have economic activity from ACT residents pre and post COVID. We know that, for example, for the Brumbies, as I mentioned, there was \$1.9 million spent. That is seven per cent lower than it was in 2019. That gives you an example. It is only one aspect, but it gives you something. The other information I have here is for the Raiders—a 72 per cent increase since 2019.

Ms Lee: A 72 per cent increase? *Ms Arthy*: Yes. For the Giants, it is a 117 per cent increase. *Ms Lee*: Both increases. *Ms Arthy*: Yes.

The first sentence of my response refers that "economic activity was not calculated pre-COVID". This is incorrect and I would like to correct the record accordingly "Actually we did not calculate the **local** economic activity pre-COVID, so I do not have that here".

As the collection of local economic activity data did not commence until 2021, the local economic activity figures and percentage references I provided are correct however the comparison to 2019 is incorrect. I would like to correct the record accordingly "With respect to other information—I do not know whether this is useful because it does not calculate everything—I have economic activity from ACT residents **2021 compared to 2022**. We know that, for example, for the Brumbies, as I mentioned, there was \$1.9 million spent. That is seven per cent lower than it was in **2021**. That gives you an example. It is only one aspect, but it gives you something. The other information I have here is for the Raiders—a 72 per cent increase since **2021**.

With your agreement, I request that the final transcript be updated to reflect these corrections.

Yours sincerely

Induty

Kareena Arthy Deputy Director-General Economic Development

25 January 2024