



SELECT COMMITTEE ON COST OF LIVING PRESSURES IN THE ACT
Mr Johnathan Davis MLA (Chair), Dr Marisa Paterson MLA (Deputy Chair)
Ms Nicole Lawder MLA

ANSWER TO QUESTION TAKEN ON NOTICE

Asked by Mr Jonathan Davis MLA on 12 April 2023: Mr Shane Rattenbury MLA took on notice the following question:

Reference: Hansard uncorrected proof transcript 12 April 2023, PAGE 17

In relation to: Energy Prices in the ACT

“THE CHAIR: Thank you, Ms Lawder. I have got a supplementary on that, minister. A lot of the evidence you provided about what is impacting our energy prices are national and global. Do we have any evidence on how our energy prices in the ACT compare and contrast to other states and territories?”

Mr Rattenbury: We do have data on that. I can provide a detailed table to the committee on notice, if you wish.”

Mr Shane Rattenbury MLA: The answer to the Member’s question is as follows:–

Table 1 shows a comparison of electricity prices between National Electricity Market (NEM) states and the ACT based on the current Default Market Offer (DMO) for 2022-23, or its jurisdictional equivalent.

A comparison of DMOs for the 2023-24 period is also provided where that information is available.

The Standing Offer for the ACT for 2023-24 is prepared by the Independent Competition and Regulatory Commission (ICRC) but will not be available until June 2023.



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Table 1: Comparison of retail electricity Default Market Offers in the NEM

State/ Territory	Type of Offer	Retailer	Annual use MWh/year	DMO 2022- 23	\$/MWh	Comparison with ACT Standing Offer	DMO (2) 2023-24	\$/MWh	Comparison with 2022-23 DMO
NSW (1)	Default Market Offer	Ausgrid	3.9	\$ 1,512.00	\$ 387.69	139%	\$1,847.00	\$ 473.59	122%
	Default Market Offer	Endeavour	4.9	\$ 1,836.00	\$ 374.69	135%	\$2,219.00	\$ 452.86	121%
	Default Market Offer	Essential Energy	4.6	\$ 2,092.00	\$ 454.78	164%	\$2,555.00	\$ 555.43	122%
SE QLD (1)	Default Market Offer	Energex	4.6	\$ 1,620.00	\$ 352.17	127%	\$1,941.00	\$ 421.96	120%
SA (1)	Default Market Offer	SA Power Networks	4	\$ 1,840.00	\$ 460.00	165%	\$2,241.00	\$ 560.25	122%
Vic (3)	Victorian Default Offer		4	\$ 1,403.00	\$ 350.75	126%	\$1,829.00	\$ 457.25	130%
ACT (4)	Standing Offer	ActewAGL	6.5	\$ 1,807.00 (Standing Offer)	\$ 278.00				
1- AER Default Market Offer Prices 2022-23 Final Determination 2- AER Default Market Offer Prices 2023-24 Draft Determination 3- Essential Services Commission - Victorian Default Offer Price 2023-24 4- ICRC - Retail electricity price recalibration 2022-23									



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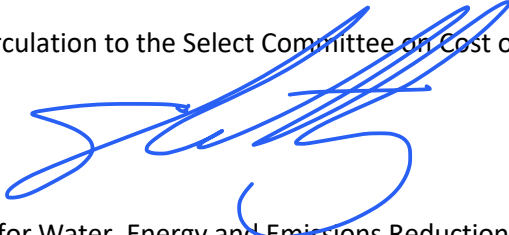
Table 2 shows retail gas prices for Victoria, NSW, Queensland and South Australia with a comparison to ACT retail gas prices.

Table 2: Comparison of retail gas prices

State	Retailer and Plan	MJ/Year	\$/year	\$/MJ
Vic (1)	Lumo Energy - Basic	29,830	\$ 1,257.00	\$ 0.042
	Red Energy Bcna Saver	29,830	\$ 1,268.00	\$ 0.043
	GloBird - Glosave	29,830	\$ 1,042.00	\$ 0.035
	Simply Energy	29,830	\$ 1,249.00	\$ 0.042
	AGL Saver	29,830	\$ 1,200.00	\$ 0.040
NSW (1)	Dodo	18,542	\$ 912.00	\$ 0.049
	Dodo Standing Offer	18,542	\$ 1,069.00	\$ 0.058
	Origin Variable	18,542	\$ 967.00	\$ 0.052
	Origin Basic	18,542	\$ 1,016.00	\$ 0.055
	Red Energy Standing Offer	18,542	\$ 987.00	\$ 0.053
	Alinta Home Deal	18,542	\$ 868.00	\$ 0.047
	AGL - Saver	18,542	\$ 857.00	\$ 0.046
	AGL Basics	18,542	\$ 979.00	\$ 0.053
QLD (1)	AGL Basics	6,842	\$ 744.00	\$ 0.109
	Origin Go Variable	6,842	\$ 724.00	\$ 0.106
SA (1)	Simply Energy - Energy Saver	11,875	\$ 914.00	\$ 0.077
	Origin Energy - Go Variable	11,875	\$ 979.00	\$ 0.082
	Energy Australia - Balance Plan	11,875	\$ 991.00	\$ 0.083
	AGL - Value Saver	11,875	\$ 887.00	\$ 0.075
ACT (2)	ActewAGL standard contract (medium)	36,865	\$ 1,700.00	\$ 0.046
1- Canstar Blue - www.canstarblue.com.au 2- www.energymadeeasy.gov.au				

Approved for circulation to the Select Committee on Cost of Living Pressures in the ACT

Signature:

A handwritten signature in blue ink, consisting of several overlapping loops and strokes, positioned over the signature line.

Date: 26/4/23

By the Minister for Water, Energy and Emissions Reduction, Mr Shane Rattenbury MLA