



Standing Committee on Economy and Gender and Economic Equality

Inquiry into Annual and Financial Reports 2021-2022 **ANSWER TO QUESTION TAKEN ON NOTICE**

Asked by Leanne Castley MLA on 10 November 2022: Gordon Ramsay took on notice the following question(s):

Reference: Hansard [uncorrected] proof transcript 10 November 2022, page 187.

In relation to: CFC asset register updates

THE CHAIR: With regard to the asset register, how often does the asset register get updated?

MR RAMSAY: Look, the asset register is something that has been—I will take on notice the regular details of it, but it is something that is an ongoing work of right across the organisation. The asset management across the organisation is something that is taken very specifically and very seriously, both in terms of our chief financial officer, the director of each of the various arms of the organisation and then through to the audit committee of the board and then sign off by the board. There is a rolling practice with it, but I will take on notice and get back to the committee a specific detail in relation to the updating of that register.

THE CHAIR: Just a bit about the detail also with what is on the register...

Tara Cheyne MLA: The answer to the Member's question is as follows:—

The Cultural Facilities Corporation (CFC), an independent body with a governing board, advises:

The CFC asset register is updated at the end of every month. The register consists of items valued at \$2,000 GST exclusive or greater.

Approved for circulation to the Standing Committee on Economy and Gender and Economic Equality

Signature:

Date: 18/11/22

By the Minister for the Arts, Tara Cheyne MLA