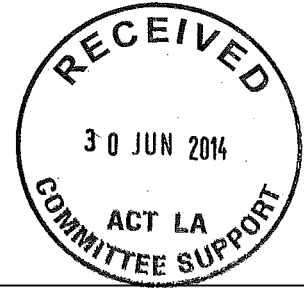




LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2014-2015
Brendan Smyth MLA (Chair), Mary Porter MLA (Deputy-Chair),
Giulia Jones MLA, Yvette Berry MLA



**ANSWER TO QUESTION TAKEN ON NOTICE
DURING PUBLIC HEARINGS**

Asked by MR SMYTH on 16 June 2014 : Treasurer took on notice the following question(s):

[Ref: Hansard Transcript 16.6.2014 [PAGE 240]]

In relation to : First Home Owners Grant – Definition of “Significantly Renovated:

MRS JONES: Just for the sake of the record for this session, can you quickly give us a synopsis of those changes?

Mr Barr: The cash payment was increased from \$7,000 to \$12,500 but applied only to newly constructed or significantly renovated properties rather than existing.

MRS JONES: What was the definition of “significantly renovated”?

Mr Barr: It is on the website. If you will bear with me I will look it up and I will read it, or I can just refer you to the website.

MRS JONES: Yes, we could actually just get a link to that in the *Hansard*.

Mr Barr: But there is a definition and we adopted the same as New South Wales so that there was consistency between the two jurisdictions.

MRS JONES: So can we have that link for the *Hansard* later?

Treasurer: The answer to the Member’s question is as follows:–

The link is at <http://www.revenue.act.gov.au/home-buyer-assistance/first-home-owner-grant>

This page provides guidance to the First Home Owner Grant Application Form and the *First Home Owner Grant Act 2000*, both of which define a ‘substantially renovated’ property.

The First Home Owner Grant Application Form link advises the following:

Substantially renovated home

A home that has **substantial renovations** and as renovated, has not been previously occupied or sold as a place residence.

Substantial renovations

Renovations in which all or a substantial part, of the home is removed or replaced.

the *First Home Owner Grant Act 2000* link (<http://www.legislation.act.gov.au/a/2000-23/default.asp>) advises the following:

12B Meaning of *new home*—div 2.3

(2) For this section:

substantially renovated home means a home that—

- (a) has substantial renovations; and
- (b) as renovated, has not previously been occupied or sold as a place of residence.

substantial renovations, of a home, means renovations in which all, or a substantial part, of the home is removed or replaced.

Examples—substantial renovations

removal or replacement of foundations, external walls, interior supporting walls, floors, roof or staircases

Approved for circulation to the Select Committee on Estimates 2014-2015

Signature: 

Date: 29.6.2014

By the Treasurer, Andrew Barr MLA