2026

THE LEGISLATIVE ASSEMBLY FOR THE

AUSTRALIAN CAPITAL TERRITORY

ELEVENTH ASSEMBLY

AUDITOR-GENERAL REPORT NO. 3/2026

UNIVERSITY OF CANBERRA FINANCIAL GOVERNANCE ARRANGEMENTS

GOVERNMENT RESPONSE

Presented by
Andrew Barr MLA
Chief Minister
22 July 2026

Introduction

On 27 March 2026, the Speaker was provided with a Performance Audit Report (the Report) titled '*University of Canberra financial governance arrangements*' for tabling in the Legislative Assembly pursuant to Subsection 17(5) of the *Auditor-General Act 1996*.

The purpose of the Performance Audit was to review the effectiveness of the University of Canberra's (UC) financial governance and administrative arrangements following consecutive years of deficits. Broader governance and administrative arrangements of the UC were not specifically considered.

The Performance Audit made four recommendations for UC regarding its financial management processes, policies and guidance for the budget development cycle, and the responsibilities of the UC Council's Audit and Risk Management Committee and Finance Committee.
There were no recommendations for the ACT Government.

Government response

The ACT Government agrees in principle with the Report's recommendations, as they reflect sound financial practice and seek to strengthen financial governance arrangements.

The Government notes, however, that the matters referred to in the recommendations are the responsibility of UC, which has advised that it agrees with them and is implementing them accordingly.

The Government will continue to monitor the University's financial performance and controls through its Annual Reports and the Audit Office's associated Audit Management Reports.