

## **Standing Committee on Public Accounts**

Inquiry into Appropriation 2022-2022 (No 2) and Appropriation (Office of the Legislative Assembly) 2022-2022 (No 2)

ANSWER TO QUESTION ON NOTICE

MR BRADDOCK MLA to ask the Treasurer

Ref: 2022-23 Supplementary Budget Papers Table 203 page 191

On page 191 of the budget (Table 203), waste and recycling has had an increase of \$3.4 million in funding. Please detail what this additional funding is for.

Mr Barr MLA: The answer to the Member's question is as follows: -

The increase in cost is mainly associated with the estimated write-down of West Belconnen landfill assets (\$1.9m) due to its closure and an increase in the estimated depreciation expense of NoWaste infrastructure assets resulting from the asset revaluation that was completed in June 2022 (\$1.8m). Both costs are non-cash expenses.

Approved for circulation to the Standing Committee on Public Accounts

Signature: And Date: 10.3.23

By the Treasurer, Mr Andrew Barr MLA