

Revised December Quarter 2018 Consolidated Financial Report

Amended to include signed instruments under the *Financial
Management Act 1996*

for the financial quarter
ending 31 December 2018



ACT
Government

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1 Highlights

1.1 Overview of the December Quarter 2018 Results

The December Quarter 2018 Headline Net Operating Balance for the General Government Sector (GGS) was a surplus of \$218.7 million, which is \$142.8 million higher than the December year to date budget of \$75.9 million.

The improvement in the Headline Net Operating Balance reflects timing in the receipt and expenditure of Commonwealth revenue and grant payments, an increase in payroll tax revenue, and higher than expected gains in contributed assets from the Suburban Land Agency and private developers. The increase is also reflective of lower depreciation and amortisation associated with the revaluation of assets and lower expenditure in supplies and services due to the timing of payments.

The Territory's Balance Sheet remains strong represented by key indicators such as Net Debt, Net Financial Liabilities and Net Worth.

1.2 Financial Statement Presentation

This is a special purpose financial report, which presents the consolidated result for the Territory for the period ending 31 December 2018.

The Territory's financial statement presentation complies with AASB 1049: *'Whole of Government and General Government Sector Financial Reporting'*, and is consistent with the consolidated Australian Accounting Standards (AAS) presentation used in the 2018-19 Budget Papers. The 2018-19 Estimated Outcome reflects the Estimated Outcome published in the 2018-19 Budget Review.

1.3 Headline Net Operating Balance

The following table shows the Headline Net Operating Balance by sector for the quarter ending 31 December 2018.

Headline Net Operating Balance* (\$'m)	2017-18	2018-19	Dec Quarter YTD 2018			2018-19
	Actual	Annual Budget	Budget	Actual	Variance	Estimated Outcome
	\$'m	\$'m	\$'m	\$'m	\$'m	\$'m
General Government Sector	80.8	36.5	75.9	218.7	142.8	1.5
Public Trading Enterprise	248.7	261.3	-1.2	94.9	96.0	312.9
Total Territory	119.3	52.0	45.4	276.9	231.5	106.5

*A detailed Operating Statement can be found in the attachments.

A detailed discussion of the performance of the GGS is included in the body of the report.

2 General Government Sector

General Government Sector*	2017-18	2018-19	Dec Quarter YTD 2018		2018-19	
	Actual	Annual Budget	Budget	Actual	Variance	Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total Revenue	5,401,532	5,671,305	2,869,977	2,957,374	87,397	5,608,000
Total Expenses	5,482,493	5,818,171	2,889,097	2,846,733	-42,364	5,796,513
UPF Net Operating Balance	-80,961	-146,866	-19,120	110,641	129,761	-188,513
Plus:						
Superannuation Return Adjustment**	161,762	183,325	95,005	108,018	13,013	190,010
Headline Net Operating Balance	80,801	36,459	75,885	218,659	142,774	1,497

*A detailed Operating Statement can be found in the attachments.

** In all years, the superannuation return adjustment, together with interest, distributions and dividend revenues, provides for expected returns on the total superannuation asset portfolio of 7.25 per cent per annum.

2.1 Total Revenue

Total revenue for the GGS at 31 December 2018 was \$2,957.4 million. This is \$87.4 million higher than the December year to date budget of \$2,870.0 million. Major variances include:

- higher than anticipated commonwealth grants of \$31.3 million attributable to the receipt of payments for Non-Government Schools and National Healthcare Special Purpose Payment that corresponds with lower Commonwealth Grant expense;
- an increase in taxation revenue of \$20.7 million associated with payroll tax demonstrating strong activity in the first six months. This is partially offset by a reduction in conveyance revenue as a result of softening of the residential property market;
- greater than expected gains from contributed assets of \$9.6 million from the Suburban Land Agency and private developers; and
- an increase in dividends and income tax equivalents income of \$9.6 million mainly due to higher dividends from financial investments associated with the performance of Australian share investments.

2.2 Total Expenses

Total expenses for the GGS at 31 December 2018 were \$2,846.7 million. This is \$42.4 million lower than the December year to date budget of \$2,889.1 million. Major variances include:

- a decrease in grants and purchased services of \$36.5 million attributed to by the timing of payments for non-government schools grants;
- lower than anticipated depreciation and amortisation of \$17.2 million, including a component associated with delays with the Light Rail Stage 1 project;
- decreased supplies and services of \$10.9 million associated with the delay in payment of the Light Rail Stage 2 project; and
- lower other operating expenses of \$8.4 million attributed to lower insurance claims expense.

This is partially offset by an increase in employee expenses of \$34.5 million associated with the new Health Professionals and Medical Practitioners Enterprise Bargaining Agreements and the timing of leave payments.

2.3 Superannuation Return Adjustment

The Government is seeking to extinguish the Territory's unfunded defined benefit superannuation liability by accumulating financial assets in the Superannuation Provision Account (SPA). The investment earnings on these financial assets include interest, dividends, distributions and capital growth.

Under the Government Finance Statistics reporting framework, capital growth on financial assets is not included as transactional revenue in the Net Operating Balance. This approach understates investment revenue and overstates the net superannuation expense related to the superannuation liability. The superannuation return adjustment, together with interest, distribution and dividend revenues, reflects the long term target annual return on the investment assets of 7.25 per cent.

The Superannuation Return Adjustment of \$108.0 million is \$13.0 million higher than the December year to date budget of \$95.0 million.

3 Public Trading Enterprises Sector

The Net Operating Balance for the Public Trading Enterprises (PTE) sector was \$94.9 million at 31 December 2018, which is \$96.0 million higher than the December year to date budget deficit of \$1.2 million. This variance largely reflects higher than projected land revenue which is mainly due to the timing of settlements for Denman Prospect Stage 2.

Public Trading Enterprise Sector*	2017-18	2018-19	Dec Quarter YTD 2018			2018-19
	Actual	Annual Budget	Budget	Actual	Variance	Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total Revenue	1,104,198	1,275,065	418,695	498,222	79,527	1,249,434
Total Expenses	855,503	1,013,720	419,865	403,359	-16,506	936,529
Net Operating Balance	248,694	261,345	-1,170	94,862	96,032	312,905

*A detailed Operating Statement can be found in the attachments.

4 Total Territory

The Headline Net Operating Balance for the Total Territory at 31 December 2018 was \$276.9 million, which is \$231.5 million higher than the December year to date budget of \$45.4 million. Contributing factors to the variation are explained above.

Total Territory*	2017-18	2018-19	Dec Quarter YTD 2018			2018-19
	Actual	Annual Budget	Budget	Actual	Variance	Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total Revenue	5,692,041	6,077,179	3,008,919	3,173,925	165,006	6,067,764
Total Expenses	5,734,488	6,208,551	3,058,520	3,005,024	-53,496	6,151,235
UPF Net Operating Balance	-42,447	-131,372	-49,600	168,901	218,502	-83,471
Plus:						
Superannuation Return Adjustment	161,762	183,325	95,005	108,018	13,013	190,010
Headline Net Operating Balance	119,315	51,953	45,405	276,920	231,515	106,539

*A detailed Operating Statement can be found in the attachments.

5 Financial Position as at 31 December 2018

5.1 Net Debt

Net Debt takes into account gross debt liabilities as well as financial assets (such as cash reserves and investments). Net Debt is calculated as the sum of deposits held, advances received and borrowings, less the sum of cash and deposits, advances paid, investments, loans and placements. Superannuation investments assets and liabilities have been excluded in determining Net Debt.

The Net Debt of the GGS as at 31 December 2018 were \$1,438.4 million, an increase of \$136.2 million from the 30 June 2018 result of \$1,302.2 million. This variance is mainly due to the recognition of interest-bearing liabilities for the ACT Law Courts Public Private Partnership (PPP) project.

General Government Sector	2017-18 Actual \$'000	2018-19 Annual Budget \$'000	2018-19 Dec YTD Actual \$'000	2018-19 Estimated Outcome \$'000
Net Debt				
Cash and Deposits	662,508	606,728	642,734	636,562
Advances Paid	1,736,813	1,813,259	1,725,200	1,806,669
Investments, Loans and Placements	4,771,723	4,599,008	4,660,927	4,402,061
Less: Superannuation Investments	4,000,059	4,136,380	3,834,857	3,492,659
Deposits Held	15,618	15,632	15,618	15,618
Advances received	1,015,617	963,676	1,017,833	963,676
Borrowings	3,441,908	4,011,654	3,598,961	4,002,678
Net Debt	1,302,158	2,108,347	1,438,408	2,079,339

5.2 Net Financial Liabilities

Net Financial Liabilities take into account unfunded superannuation liabilities and provide a broader measure of debt than Net Debt. Net Financial Liabilities are calculated as total liabilities less financial assets (such as cash reserves and investments). They take into account all non-equity financial assets, and exclude the value of equity held by the GGS in public corporations (for example, ICON Water).

Net Financial Liabilities of the GGS as at 31 December 2018 was \$5,624.6 million which was a decrease of \$2,081.9 million from the 30 June 2018 result of \$7,706.5 million. This largely reflects a decrease in the defined benefit superannuation liability valuation. Consistent with the Commonwealth Government's approach to the valuation of their similar defined benefit superannuation liability the estimate utilises a long-term discount rate assumption of 5 per cent. The actual discount rate applied at 30 June 2018 was 3.11 per cent. The use of a higher discount rate decreases the liability valuation estimate.

A higher level of financial assets, including accounts receivable, also contributed to the decrease.

General Government Sector	2017-18 Actual \$'000	2018-19 Annual Budget \$'000	2018-19 Dec YTD Actual \$'000	2018-19 Estimated Outcome \$'000
Net Financial Liabilities				
Financial Assets	14,816,010	14,707,505	15,062,737	14,680,487
Less: PTE Equity Investments	7,044,343	7,144,765	7,003,700	7,298,039
Total Liabilities	15,478,196	14,171,986	13,683,682	14,131,081
Net Financial Liabilities	7,706,529	6,609,246	5,624,645	6,748,633

5.3 Net Worth

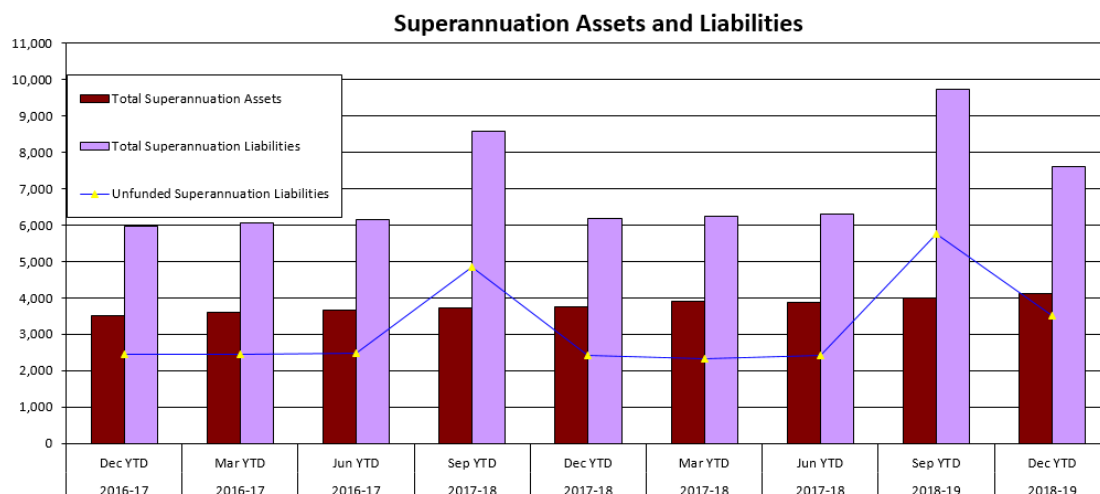
Net Worth is calculated as total assets less total liabilities.

Net Worth of the GGS as at 31 December 2018 was \$17.5 billion, an increase of \$2.2 billion from the 30 June 2018 result of \$15.3 billion. This improvement is mainly due to the variation in Net Financial Liabilities described above.

General Government Sector	2017-18 Actual \$'000	2018-19 Annual Budget \$'000	2018-19 Dec YTD Actual \$'000	2018-19 Estimated Outcome \$'000
Net Worth				
Total Assets	30,822,063	31,806,333	31,154,958	31,777,677
Total Liabilities	15,478,196	14,171,986	13,683,682	14,131,081
Net Worth	15,343,868	17,634,347	17,471,276	17,646,596

5.4 Superannuation Assets and Liabilities for the Territory

The Territory's superannuation liability of \$7,675.8 million at 31 December 2018 is the Territory's single largest liability, at 56.1 per cent of total liabilities.



Investment losses of \$122.3 million have been incurred, resulting in a negative variance of \$247.3 million compared to the budget expectation of \$124.9 million this largely reflects a reduction in superannuation investment assets due to increased volatility and uncertainty in global investment markets.

The following table provides the year to date performance of superannuation-related investments.

Superannuation Investments	2017-18	2018-19	Budget	Dec Quarter YTD		2018-19
	Actual	Annual Budget		Actual	Variance	Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investments Net Gain/Loss	242,025	183,325	91,663	-159,806	-251,469	-74,514
Fees	-6,560	-6,334	-3,167	-3,188	-21	-6,707
Dividends and Interest	115,165	108,900	36,439	40,662	4,223	104,382
Total	350,630	285,891	124,934	-122,332	-247,266	23,161

Consolidated Financial Report

GFS to AAS Reconciliation – December 2018

5.5 GFS to AAS Reconciliation

The following is a summary reconciliation of the differences between the GGS Operating Result and the Uniform Presentation Framework (UPF) Net Operating Balance. In this table, all land sales proceeds and gains/losses on assets are included as revenues or expenses in the AAS Operating Result, but are excluded from the UPF Net Operating Balance.

The major contributor to the difference between the UPF Net Operating Balance and the AAS Operating Result is \$181.8 million in net losses on financial assets.

The AAS Operating Result of -\$54.4 million was \$143.0 million lower than the December year to date budget of \$88.6 million which largely reflects the movements in GGS revenue, expenditure and superannuation investment net earnings described above.

	2017-18	2018-19	Dec Quarter YTD			2018-19
	Actual	Annual Budget	Budget	Actual	Variance	Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Headline Net Operating Balance	80,801	36,459	75,885	218,659	142,774	1,497
<i>Less:</i>						
Superannuation Return Adjustment	161,762	183,325	95,005	108,018	13,013	190,010
UPF Net Operating Balance	-80,961	-146,866	-19,120	110,641	129,761	-188,513
<i>Plus:</i>						
Dividends (Market Gains on Land Sales)	28,922	84,565	6,269	6,269	-	23,500
Net Land Revenue (Undeveloped Land Value)	91,168	82,090	26,060	27,786	1,726	77,234
Net Gain/(Loss) on Sale of Non-Financial Assets	-4,857	-13,983	-13,562	-13,316	246	-4,806
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	244,235	183,325	91,663	-181,777	-273,439	-74,514
Doubtful Debts	-7,716	-7,139	-2,701	-4,031	-1,330	-10,567
GGG AAS Operating Result	270,790	181,992	88,608	-54,428	-143,036	-177,666

*In all years, the superannuation return adjustment, together with interest, distribution and dividend revenues, provides for expected returns on the total superannuation asset portfolio of 7.25 per cent per annum.

Attachments

Attachment A

Accounting Basis

Accounting Basis

This quarterly consolidated financial management report has been prepared to meet the requirements of section 26 of the *Financial Management Act 1996* (FMA) to prepare whole of government financial reports within 45 days of the end of each quarter.

The Territory's financial statement presentation has been amended to comply with AASB 1049: '*Whole of Government and General Government Sector Financial Reporting*'. The report summarises the financial performance and position of the Territory for the quarter, and the quarter ending 31 December 2018. In accordance with the FMA, this financial report includes all assets, liabilities, revenues, and expenses of each ACT Government sector, including those of directorates, authorities, corporations, and other entities, or interests in other entities, of the ACT Government.

The information contained in this financial report has been prepared in accordance with the FMA, the Australian Accounting Standards and Government Finance Statistics Concepts, Sources and Methods as defined by the Australian Bureau of Statistics (ABS).

This financial report is based on information and accounting policies of individual agencies. While some accounting policies may change when whole of government accounts are prepared, these will relate more to consistent treatment of issues rather than non-disclosure of items.

This report provides financial management information and is not intended to form an audited financial report. Some estimates and assumptions have been necessary to ensure this information is provided within a useful time frame. Any differences will relate primarily to the accounting treatment of specific issues and elimination of internal trading, rather than non-disclosure of the whole of government financial position. Transactions and balances between government controlled entities have been eliminated.

Since 1 July 2004, the September, December, and March Quarterly Consolidated Financial Reports have been prepared using estimated year to date figures for the agencies listed below. These agencies are considered immaterial from a whole of government perspective:

- ACT Executive
- ACT Gambling and Racing Commission
- ACT Public Cemeteries Authority
- Auditor-General
- CIT Solutions Pty Ltd
- Cultural Facilities Corporation
- ACT Compulsory Third-Party Insurance
- Legal Aid Commission (ACT)
- Independent Competition and Regulatory Commission for the ACT
- Public Trustee and Guardian (for the ACT)
- Electoral Commissioner
- Office of the Legislative Assembly
- Lifetime Care and Support Fund

Attachment B

Financial Statements

**Australian Capital Territory
General Government Sector
Operating Statement**

	2017-18 Actual	2018-19 Annual Budget	December Budget	Quarter YTD 2018 Actual	Variance	2018-19 Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
Taxation Revenue	1,718,274	1,898,190	1,246,554	1,267,286	20,732	1,906,202
Grants Revenue						
Commonwealth Grants	2,280,648	2,311,269	1,113,109	1,144,347	31,238	2,337,669
Gains from Contributed Assets	158,477	220,515	777	10,414	9,637	158,549
Sales of Goods and Services	532,712	542,093	271,066	274,836	3,770	538,348
Interest Income	136,675	118,534	59,684	62,935	3,251	117,422
Distributions from Financial Investments	35,426	38,633	9,658	18,572	8,914	31,239
Dividend and Income Tax Equivalents Income	375,597	397,462	99,766	109,346	9,579	384,391
Other Revenue	163,723	144,609	69,362	69,637	275	134,180
Total Revenue	5,401,532	5,671,305	2,869,977	2,957,374	87,397	5,608,000
Expenses						
Employee Expenses	2,004,835	2,060,032	1,058,484	1,093,019	34,535	2,088,429
Superannuation Expenses						
Superannuation Interest Cost	303,750	378,066	189,033	152,884	-36,149	305,767
Other Superannuation Expense	356,952	328,592	162,396	199,565	37,169	405,220
Depreciation and Amortisation	396,975	435,806	218,283	201,108	-17,175	425,402
Interest Expense	185,174	199,977	90,631	85,704	-4,928	199,727
Other Operating Expenses						
Supplies and Services	962,418	1,108,504	489,150	478,285	-10,865	1,076,324
Other Operating Expenses	188,968	224,202	108,816	100,384	-8,432	218,542
Grants and Purchased Services	1,083,420	1,082,992	572,303	535,784	-36,519	1,077,102
Total Expenses	5,482,493	5,818,171	2,889,097	2,846,733	-42,364	5,796,513
UPF Net Operating Balance	-80,961	-146,866	-19,120	110,641	129,761	-188,513
Other Economic Flows – Included in the Operating Result						
Dividends (Market Gains on Land Sales)	28,922	84,565	6,269	6,269	-	23,500
Net Land Revenue (Undeveloped Land Value)	91,168	82,090	26,060	27,786	1,726	77,234
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-4,857	-13,983	-13,562	-13,316	246	-4,806
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	244,235	183,325	91,663	-181,777	-273,439	-74,514
Doubtful Debts	-7,716	-7,139	-2,701	-4,031	-1,330	-10,567
Operating Result	270,790	181,992	88,608	-54,428	-143,036	-177,666

Consolidated Financial Report
Attachment B

Australian Capital Territory
General Government Sector
Operating Statement

	2017-18 Actual	2018-19 Annual Budget	December Budget	Quarter YTD 2018 Actual	Variance	2018-19 Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Other Economic Flows – Other Comprehensive Income						
Items that will not be Subsequently Reclassified to Profit or Loss						
Payments to ACT Government Agencies	-30,845	-80,681	N/A	-20,503	N/A	-56,886
Capital Distributions	86,269	122,386	N/A	90,510	N/A	122,806
Transfer of Assets to the Public Trading Enterprises (PTE) Sector	-145,191	-170,783	N/A	-41,289	N/A	-170,783
Superannuation Actuarial Gain/(Loss)	-895,977	-	N/A	2,198,183	N/A	2,198,182
Other Movements	-19,494	-438	N/A	132	N/A	75,493
Increase/(Decrease) in Asset Revaluation Reserve Surpluses due to Revaluations	-65,281	63,763	N/A	-4,554	N/A	57,886
Items that may be Subsequently Reclassified to Profit or Loss						
Increase/(Decrease) in Net Assets of PTE	479,744	255,990	N/A	-40,643	N/A	253,696
Total Comprehensive Income/ (Loss)	-319,985	372,229	N/A	2,127,408	N/A	2,302,728
Key Fiscal Aggregates						
UPF Net Operating Balance	-80,961	-146,866	-19,120	110,641	129,761	-188,513
less Net Acquisition of Non-Financial Assets						
Payments for Non-Financial Assets	714,495	708,886	440,386	335,508	-104,878	709,959
Sales of Non-Financial Assets	-313,137	-233,319	-111,701	-91,792	19,909	-233,319
Land Revenue (Net Cash Receipts)	-	-47,204	-	-	-	-
Change in Inventories	-11	-	-	-1,224	-1,224	164
Depreciation and Amortisation	-396,975	-435,806	-218,283	-201,108	17,175	-425,402
Other Movements in Non-Financial Assets	144,937	215,610	-925	7,517	8,443	153,678
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>149,309</i>	<i>208,167</i>	<i>109,477</i>	<i>48,901</i>	<i>-60,575</i>	<i>205,080</i>
Net Lending / (Borrowing)	-230,270	-355,033	-128,597	61,740	190,337	-393,593
GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)						
UPF Net Operating Balance	-80,961	-146,866	-19,120	110,641	129,761	-188,513
Superannuation Return Adjustment	161,762	183,325	95,005	108,018	13,013	190,010
HEADLINE NET OPERATING BALANCE	80,801	36,459	75,885	218,659	142,774	1,497

Consolidated Financial Report
Attachment B

Australian Capital Territory
General Government Sector
Balance Sheet

	2017-18 Actual \$'000	2018-19 Budget \$'000	2018-19 Dec YTD Actual \$'000	2018-19 Estimated Outcome \$'000
Financial Assets				
Cash and Deposits	662,508	606,728	642,734	636,562
Advances Paid	1,736,813	1,813,259	1,725,200	1,806,669
Investments and Loans	4,771,723	4,599,008	4,660,927	4,402,061
Receivables	600,643	543,745	1,030,176	537,156
Investments in Other Public Sector Enterprises	7,044,343	7,144,765	7,003,700	7,298,039
Total Financial Assets	14,816,030	14,707,505	15,062,737	14,680,487
Non-Financial Assets				
Produced Assets				
Property, Plant and Equipment	11,120,086	12,459,689	11,116,006	12,179,517
Investment Properties	5,410	5,410	5,410	5,410
Intangibles	190,912	353,469	177,802	424,885
Inventories	19,252	19,545	21,010	19,416
Assets Held for Sale	110,618	7,901	70,748	23,246
Capital Works-in-Progress	661,673	544,037	816,091	570,286
Non-Produced Assets				
Property, Plant and Equipment	3,847,121	3,662,481	3,831,555	3,829,086
Loose-fill Asbestos Insulation Eradication Scheme Land	9,392	1,457	4,648	3,757
Biological Assets	29,769	29,917	29,769	29,769
Other Non-Financial Assets	11,799	14,922	19,182	11,818
Total Non-Financial Assets	16,006,034	17,098,828	16,092,221	17,097,190
Total Assets	30,822,063	31,806,333	31,154,958	31,777,677
Liabilities				
Deposits Held	15,618	15,632	15,618	15,618
Advances Received	1,015,617	963,676	1,017,833	963,676
Borrowings				
Finance Leases	1,301	488,040	108,495	489,190
Other Borrowings	3,440,607	3,523,614	3,490,466	3,513,488
Superannuation	9,735,968	7,803,892	7,675,852	7,804,483
Employee Benefits	675,270	709,738	741,786	706,416
Other Provisions	353,137	400,692	350,941	388,156
Payables	199,164	228,738	237,952	209,629
Other Liabilities	41,513	37,964	44,738	40,425
Total Liabilities	15,478,196	14,171,986	13,683,682	14,131,081
Net Assets	15,343,868	17,634,347	17,471,276	17,646,596
Equity in Public Trading Enterprises	7,044,343	7,144,765	7,003,700	7,298,039
Accumulated Funds	2,600,496	4,718,613	4,773,101	4,591,642
Asset Revaluation Surplus	5,697,929	5,769,869	5,693,375	5,755,815
Other Reserves	1,100	1,100	1,100	1,100
Net Worth	15,343,868	17,634,347	17,471,276	17,646,596
Net Financial Worth	-662,186	535,519	1,379,055	549,406
Net Financial Liabilities	7,706,509	6,609,246	5,624,645	6,748,633
Net Debt (Including Superannuation Related Investments)	-2,697,881	-2,028,033	-2,396,448	-1,863,320
Net Debt (Excluding Superannuation Related Investments)	1,302,158	2,108,347	1,438,408	2,079,339

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Australian Capital Territory
General Government Sector
Statement of Changes in Equity

	2017-18 Actual \$'000	2018-19 Budget \$'000	2018-19 Dec YTD Actual \$'000	2018-19 Estimated Outcome \$'000
Opening Equity				
Opening Equity in Public Trading Enterprises (PTE)	6,564,599	6,888,775	7,044,343	7,044,343
Opening Accumulated Funds	3,334,945	4,666,137	2,600,496	2,600,496
Opening Asset Revaluation Surplus	5,763,209	5,706,106	5,697,929	5,697,929
Opening Other Reserves	1,100	1,100	1,100	1,100
Opening Balance	15,663,853	17,262,118	15,343,868	15,343,868
Comprehensive Income				
<i>Included in Accumulated Funds:</i>				
Operating Result for the Period	270,790	181,992	-54,428	-177,666
Payments to ACT Government Agencies	-30,845	-80,681	-20,503	-56,886
Capital Distributions	86,269	122,386	90,510	122,806
Superannuation Actuarial Gain/(Loss)	-895,977	-	2,198,183	2,198,182
Transfer of Assets to the PTE Sector	-145,191	-170,783	-41,289	-170,783
Other Movements	-19,494	-438	132	75,493
<i>Included in Equity in PTE:</i>				
Increase/(Decrease) in Net Assets of PTE	479,744	255,990	-40,643	253,696
<i>Included in Asset Revaluation Surplus:</i>				
Increase/(Decrease) in Asset Revaluation Reserve	-65,281	63,763	-4,554	57,886
Surpluses due to Revaluations				
Total Comprehensive Income/(Loss)	-319,985	372,229	2,127,408	2,302,728
Closing Equity				
Closing Equity in PTE	7,044,343	7,144,765	7,003,700	7,298,039
Closing Accumulated Funds	2,600,496	4,718,613	4,773,101	4,591,642
Closing Asset Revaluation Surplus	5,697,929	5,769,869	5,693,375	5,755,815
Closing Other Reserves	1,100	1,100	1,100	1,100
Closing Balance	15,343,868	17,634,347	17,471,276	17,646,596

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Australian Capital Territory
General Government Sector
Cash Flow Statement

	2017-18	2018-19	December	Quarter YTD 2018		2018-19
	Actual	Annual	Budget	Actual	Variance	Estimated
	\$'000	\$'000	\$'000	\$'000	\$'000	Outcome
						\$'000
Cash Flows from Operating Activities						
Cash Receipts						
Taxes Received	1,581,590	1,903,494	954,714	915,248	-39,466	1,886,157
Receipts from Sales of Goods and Services	655,627	590,340	267,856	342,350	74,495	591,279
Grants/Subsidies Received	2,282,167	2,317,886	1,158,310	1,144,155	-14,155	2,337,886
Interest Receipts	129,919	110,245	53,649	64,298	10,649	109,094
Distributions from Financial Investments	33,432	38,633	9,658	13,967	4,309	31,239
Dividends and Income Tax Equivalents	434,258	356,605	141,135	98,997	-42,138	396,327
Other Receipts	431,163	398,267	228,327	288,566	60,239	177,662
Total Cash Received from Operating Activities	5,548,156	5,715,470	2,813,649	2,867,581	53,932	5,529,644
Cash Payments						
Payments for Employees	-2,365,732	-2,489,976	-1,263,933	-1,250,194	13,739	-2,519,131
Payments for Goods and Services	-979,330	-1,079,168	-584,708	-541,321	43,387	-1,046,708
Grants/Subsidies Paid	-1,078,089	-1,076,805	-573,798	-527,420	46,378	-1,073,033
Interest Paid	-176,531	-188,792	-90,249	-66,370	23,880	-188,542
Other Payments	-424,918	-445,062	-199,834	-289,097	-89,262	-234,041
Total Cash Paid from Operating Activities	-5,024,600	-5,279,803	-2,712,522	-2,674,400	38,121	-5,061,455
Net Cash Flows from Operating Activities	523,556	435,667	101,127	193,181	92,054	468,189
Cash Flows from Investing Activities						
Cash Flows from Investments in Non-Financial Assets						
Sales of Non-Financial Assets	313,137	233,319	111,701	91,792	-19,909	233,319
Payments for Non-Financial Assets	-714,495	-708,886	-440,386	-335,508	104,878	-709,959
Net Cash Flows from Investments in Non-Financial Assets	-401,358	-475,567	-328,685	-243,716	84,969	-476,640
Cash Flows from Investments in Financial Asset for Policy Purposes						
Cash Receipts						
Repayment of Loans	2,782	2,677	1,071	125	-946	2,677
Dividends - Market Gains on Land Sales	28,922	84,565	6,269	6,269	-	23,500
Capital Receipts from Government Agencies	77,981	170,179	124,595	39,505	-85,090	144,021
Total Cash Received from Investment in Financial Assets for Policy Purposes	109,684	257,421	131,934	45,899	-86,035	170,198
Cash Payments						
Issue of Loans	-	-	-	-46	-46	-
Capital Payment to Government Agencies	-30,845	-80,681	-40,341	-20,503	19,838	-55,903
Total Cash Paid from Investments in Financial Assets for Policy Purposes	-30,845	-80,681	-40,341	-20,549	19,792	-55,903
Net Cash Flows from Investments in Financial Assets for Policy Purposes	78,839	176,740	91,593	25,350	-66,243	114,295

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Australian Capital Territory
General Government Sector
Cash Flow Statement

	2017-18 Actual \$'000	2018-19 Annual Budget \$'000	December Budget \$'000	Quarter Actual \$'000	YTD 2018 Variance \$'000	2018-19 Estimated Outcome \$'000
Cash Flows from Investments in Financial Assets for Liquidity Purposes						
Sales of Investments	134,532	405,903	179,041	36,679	-142,362	469,944
Payments for Investments	-198,155	-91,409	-66,865	-78,442	-11,577	-134,876
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-63,622	314,494	112,176	-41,762	-153,939	335,068
Net Cash Flows from Investing Activities	-386,141	15,667	-124,915	-260,128	-135,213	-27,277
Cash Flows from Financing Activities						
Cash Receipts						
Borrowings	469,810	108,187	54,093	14,461	-39,632	102,187
Total Cash Received from Financing Activities	469,810	108,187	54,093	14,461	-39,632	102,187
Cash Payments						
Borrowings	-705,252	-536,261	-459,783	-19,327	440,456	-530,261
Total Cash Paid from Financing Activities	-705,252	-536,261	-459,783	-19,327	440,456	-530,261
Net Cash Flows from Financing Activities	-235,442	-428,074	-405,690	-4,866	400,824	-428,074
Net Increase/(Decrease) in Cash and Cash Equivalents	-98,027	23,260	-429,478	-71,813	357,665	12,838
Cash and Cash Equivalents at the Beginning of Reporting Period	752,022	612,503	653,996	653,996	0	653,995
Cash and Cash Equivalents at the End of Reporting Period	653,996	635,763	224,518	582,183	357,665	666,833
Key Fiscal Aggregates						
Net Cash from Operating Activities	523,556	435,667	101,127	193,181	92,054	468,189
Investments in Non-Financial Assets	-401,358	-475,567	-328,685	-243,716	84,969	-476,640
Cash Surplus (+) / Deficit (-)	122,198	-39,900	-227,558	-50,535	177,023	-8,451

Note: A positive number denotes a cash inflow, a negative sign denotes a cash outflow.

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Australian Capital Territory
General Government Sector
Taxation Revenue

	2017-18 Actual \$'000	2018-19 Annual Budget \$'000	December Budget \$'000	Quarter YTD 2018 Actual \$'000	Variance \$'000	2018-19 Estimated Outcome \$'000
General Tax						
Payroll Tax	486,050	522,118	270,127	300,365	30,238	532,767
Tax Waivers	-	2,255	-	-	-	2,255
General Rates	491,482	539,262	543,494	552,378	8,884	546,953
Land Tax	133,924	141,112	70,910	69,033	-1,877	141,027
Total General Tax	1,111,456	1,204,747	884,531	921,776	37,245	1,223,002
Duties						
Conveyances	224,984	274,566	131,067	113,069	-17,997	254,777
General Insurance	-	-	-	12	12	-
Transfer of Motor Vehicle Registration	30,736	31,870	15,935	15,802	-133	31,870
Total Duties	255,720	306,436	147,002	128,883	-18,119	286,647
Gambling Taxes						
Tabcorp Licence Fee	1,050	1,077	-	-	-	1,077
Gaming Tax	33,622	35,236	18,187	18,187	-	35,236
Casino Tax	2,685	2,351	1,511	1,511	-	2,351
Interstate lotteries	13,737	15,526	8,216	8,216	-	15,526
Total Gambling Taxes	51,094	54,190	27,914	27,914	0	54,190
Other Taxes						
Motor Vehicle Registration	134,119	141,775	70,888	71,813	925	141,775
Ambulance Levy	24,090	23,715	11,858	12,706	848	23,715
Lease Variation Charge	6,194	21,482	4,500	2,786	-1,714	30,321
Utilities (Network Facilities) Tax	36,942	38,667	-	76	76	38,667
Fire and Emergency Service Levy	73,733	82,370	82,370	83,210	840	82,370
City Centre Marketing and Improvements Levy	2,051	1,992	1,981	1,996	15	2,150
Energy Industry Levy	3,591	3,406	3,406	3,955	549	3,955
Lifetime Care and Support Levy	14,293	14,610	7,305	7,305	-	14,610
Safer Families Levy	4,991	4,800	4,800	4,867	67	4,800
Total Other Taxes	300,004	332,817	187,107	188,713	1,606	342,363
Total Taxation	1,718,274	1,898,190	1,246,554	1,267,286	20,732	1,906,202

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**Australian Capital Territory
Public Trading Enterprise
Operating Statement**

	2017-18 Actual \$'000	2018-19 Annual Budget \$'000	December Budget \$'000	Quarter YTD 2018 Actual \$'000	Variance \$'000	2018-19 Estimated Outcome \$'000
Revenue						
Controlled Recurrent Payments	176,899	200,946	89,195	89,438	243	196,600
Grants Revenue						
Commonwealth Grants	1,839	1,650	818	987	169	1,650
Gains from Contributed Assets	27,434	21,123	5,209	4,924	-285	11,309
Sales of Goods and Services Revenue						
Revenue from Associates and Joint Ventures	93,372	75,516	41,486	46,482	4,996	73,397
Other Sales of Goods and Services	447,378	429,519	213,029	212,074	-955	432,653
Interest Income	9,732	4,687	2,425	3,009	584	6,260
Other Revenue						
Land Revenue (Value Add Component)	327,976	527,311	60,583	135,027	74,444	512,740
Other Revenue	19,568	14,313	5,950	6,281	331	14,825
Total Revenue	1,104,198	1,275,065	418,695	498,222	79,527	1,249,434
Expenses						
Employee Expenses	179,633	186,527	91,719	90,995	-724	185,766
Other Superannuation Expenses	23,618	25,515	12,808	12,580	-228	25,288
Depreciation and Amortisation	99,187	101,878	49,561	62,205	12,644	104,994
Interest Expense	80,524	82,260	42,463	36,564	-5,899	77,829
Other Property Expenses (Income Tax Equivalents)	116,762	131,370	17,513	28,121	10,607	116,314
Other Operating Expenses						
Supplies and Services	211,987	262,684	120,199	106,637	-13,562	259,520
Other Operating Expenses	53,583	161,609	66,445	47,632	-18,813	105,079
Grants and Purchased Services	90,208	61,877	19,157	18,626	-530	61,739
Total Expenses	855,503	1,013,720	419,865	403,359	-16,506	936,529
UPF Net Operating Balance	248,694	261,345	-1,170	94,862	96,032	312,905
Other Economic Flows - Included in the Operating Result						
Land Revenue (Market Gains on Land Sales)	43,879	126,131	4,039	9,038	4,999	31,158
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-77,295	-134,148	-88,825	-92,086	-3,261	-134,601
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	527	100	40	56	16	100
Doubtful Debts	-21	-2,392	-1,188	-2,326	-1,138	-2,392
Operating Result	215,784	251,036	-87,104	9,544	96,649	207,170

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Australian Capital Territory
Public Trading Enterprise
Operating Statement

	2017-18 Actual \$'000	2018-19 Annual Budget \$'000	December Budget \$'000	Quarter YTD 2018 Actual \$'000	Variance \$'000	2018-19 Estimated Outcome \$'000
Other Economic Flows – Other Comprehensive Income						
Items that will not be Subsequently Reclassified to Profit or Loss						
Other Movements	-27,500	-	N/A	700	N/A	-
Increase/(Decrease) in Asset Revaluation Reserve Surpluses due to Revaluations	452,323	170,017	N/A	1,203	N/A	170,017
Increase/(Decrease) in Other Reserves	-9,820	-	N/A	-	N/A	-
Total Comprehensive Income/ (Loss)	630,788	421,053	N/A	11,448	N/A	377,187
Key Fiscal Aggregates						
UPF Net Operating Balance	248,694	261,345	-1,170	94,862	96,032	312,905
less Net Acquisition of Non-Financial Assets						
Payments for Non-Financial Assets	187,873	220,901	107,736	86,005	-21,731	206,438
Sales of Non-Financial Assets	-52,780	-39,396	-17,377	-18,948	-1,571	-39,396
Land Revenue (Net Cash Receipts)	-	-122,131	-	-	-	-
Change in Inventories	13,349	-	-	34,327	34,327	90,750
Depreciation and Amortisation	-99,187	-101,878	-49,561	-62,205	-12,644	-104,994
Other Movements in Non-Financial Assets	-48,449	-17,212	-1,847	-2,132	-285	-26,662
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>805</i>	<i>-59,716</i>	<i>38,950</i>	<i>37,047</i>	<i>-1,903</i>	<i>126,136</i>
Net Lending / (Borrowing)	247,889	321,061	-40,120	57,815	97,936	186,769
UPF Net Operating Balance	248,694	261,345	-1,170	94,862	96,032	312,905
HEADLINE NET OPERATING BALANCE	248,694	261,345	-1,170	94,862	96,032	312,905

Australian Capital Territory
Public Trading Enterprise
Balance Sheet

	2017-18 Actual \$'000	2018-19 Budget \$'000	2018-19 Dec YTD Actual \$'000	2018-19 Estimated Outcome \$'000
Financial Assets				
Cash and Deposits	171,644	111,898	157,621	90,260
Advances Paid	-	25,377	23,846	25,710
Investments and Loans	55,044	30,000	21,044	30,000
Receivables	164,336	151,127	112,687	130,066
Investments Accounted for Using the Equity Method	1,002,313	1,023,917	1,025,795	1,025,710
Total Financial Assets	1,393,338	1,342,319	1,340,993	1,301,746
Non-Financial Assets				
Produced Assets				
Property, Plant and Equipment	3,955,954	3,855,333	3,931,799	4,058,504
Investment Properties	7,992	8,703	6,702	8,070
Intangibles	25,375	49,196	36,577	50,153
Inventories	273,371	371,681	326,352	364,121
Assets Held for Sale	126,069	3,075	32,719	13,399
Capital Works-in-Progress	182,696	169,177	239,791	189,713
Non Produced Assets				
Property, Plant and Equipment	3,821,225	4,093,528	3,824,568	4,086,091
Other Non-Financial Assets				
Deferred Tax Assets	22,225	30,939	22,658	22,225
Other Non-Financial Assets	-	134	28,473	-
Total Non-Financial Assets	8,414,906	8,581,766	8,449,640	8,792,276
Total Assets	9,808,244	9,924,085	9,790,632	10,094,022
Liabilities				
Advances Received	1,728,875	1,802,686	1,717,153	1,796,686
Employee Benefits	64,250	57,258	66,459	65,934
Other Provisions	128,733	122,419	110,470	125,956
Payables	236,121	149,696	288,928	214,579
Other Liabilities				
Current Tax Liability	32,022	62,233	9,796	45,924
Deferred Tax Liability	506,611	436,703	508,379	506,610
Other Liabilities	67,288	148,325	85,747	40,294
Total Liabilities	2,763,901	2,779,320	2,786,932	2,795,983
Net Assets	7,044,343	7,144,765	7,003,700	7,298,039
Accumulated Funds	2,670,357	2,654,221	2,745,360	2,646,783
Asset Revaluation Surplus	4,373,986	4,480,724	4,258,340	4,651,256
Other Reserves	-	9,820	-	-
Net Worth	7,044,343	7,144,765	7,003,700	7,298,039
Net Financial Worth	-1,370,563	-1,437,001	-1,445,940	-1,494,237
Net Debt	1,502,187	1,635,411	1,514,642	1,650,716

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Australian Capital Territory
Public Trading Enterprise
Statement of Changes in Equity

	2017-18 Actual \$'000	2018-19 Budget \$'000	2018-19 Dec YTD Actual \$'000	2018-19 Estimated Outcome \$'000
Opening Equity				
Opening Accumulated Funds	2,555,893	2,675,501	2,670,357	2,670,357
Opening Asset Revaluation Surplus	3,998,886	4,203,454	4,373,986	4,373,986
Opening Other Reserves	9,820	9,820	-	-
Opening Balance	6,564,599	6,888,775	7,044,343	7,044,343
Comprehensive Income				
<i>Included in Accumulated Funds:</i>				
Operating Result for the Period	215,784	251,036	9,544	207,170
Other Movements	-27,500	-	700	-
<i>Included in Asset Revaluation Surplus:</i>				
Increase/(Decrease) in Asset Revaluation Reserve Surpluses due to Revaluations	452,323	170,017	1,203	170,017
<i>Included in Other Reserves:</i>				
Increase/(Decrease) in Other Reserves	-9,820	-	-	-
Total Comprehensive Income/ (Loss)	630,788	421,053	11,448	377,187
Other				
Transfer to/(from) Accumulated Funds	77,224	-107,253	116,849	-107,253
Transfer to/(from) Asset Revaluation Surplus	-77,224	107,253	-116,849	107,253
Total Other	0	0	0	0
Transactions Involving Owners Affecting Accumulated Funds				
Capital Injections	30,845	80,681	20,503	56,886
Capital Distributions	-74,969	-122,386	-90,510	-122,806
Transfer of Assets from the General Government Sector	145,191	170,783	41,289	170,783
Dividends Approved	-252,112	-294,141	-23,372	-228,354
Total Transactions Involving Owners Affecting Accumulated Funds	-151,044	-165,063	-52,091	-123,491
Closing Equity				
Closing Accumulated Funds	2,670,357	2,654,221	2,745,360	2,646,783
Closing Asset Revaluation Surplus	4,373,986	4,480,724	4,258,340	4,651,256
Closing Other Reserves	-	9,820	-	-
Closing Balance	7,044,343	7,144,765	7,003,700	7,298,039

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Australian Capital Territory Public Trading Enterprise Cash Flow Statement

	2017-18 Actual \$'000	2018-19 Annual Budget \$'000	December Budget \$'000	Quarter YTD 2018 Actual \$'000	Variance \$'000	2018-19 Estimated Outcome \$'000
Cash Flows from Operating Activities						
Cash Receipts						
Receipts from Sales of Goods and Services	832,775	1,117,462	303,441	390,091	86,650	1,036,000
Grants/Subsidies Received	177,658	202,596	81,093	88,846	7,753	198,250
Interest Receipts	9,179	3,517	1,688	2,759	1,071	5,108
Other Receipts	169,491	100,797	48,215	59,850	11,634	117,840
Total Cash Received from Operating Activities	1,189,104	1,424,372	434,437	541,546	107,109	1,357,198
Cash Payments						
Payments for Employees	-194,386	-158,737	-82,523	-104,851	-22,328	-158,204
Payments for Goods and Services	-209,628	-343,470	-157,484	-101,409	56,075	-349,685
Grants/Subsidies Paid	-22,007	-23,542	-11,694	-11,087	606	-23,768
Interest Paid	-72,375	-83,986	-39,406	-34,188	5,218	-75,180
Other Payments	-268,322	-326,765	-148,588	-162,431	-13,842	-298,524
Total Cash Paid from Operating Activities	-766,719	-936,500	-439,694	-413,965	25,729	-905,361
Net Cash Flows from Operating Activities	422,385	487,872	-5,257	127,580	132,838	451,837
Cash Flows from Investing Activities						
Cash Flows from Investments in Non-Financial Assets						
Sales of Non-Financial Assets	52,780	39,396	17,377	18,948	1,571	39,396
Payments for Non-Financial Assets	-187,873	-220,901	-107,736	-86,005	21,731	-206,438
Net Cash Flows from Investments in Non-Financial Assets	-135,093	-181,505	-90,359	-67,057	23,301	-167,042
Cash Flows from Investments in Financial Assets for Policy Purposes						
Cash Receipts						
Repayment of loans	-	8,563	-	-	-	2,906
Capital Receipts from Government Agencies	30,845	80,681	40,342	20,503	-19,839	56,886
Total Cash Received from Investments in Financial Assets for Policy Purposes	30,845	89,244	40,342	20,503	-19,839	59,792
Cash Payments						
Issue of Loan	-3,522	-18,821	-41,314	-9,565	31,749	-13,905
Dividends - Market Gains on Land Sales	-28,922	-84,565	-6,269	-6,269	-	-23,500
Distributions to Government	-66,681	-170,179	-	-39,505	-39,505	-145,004
Total Cash Paid from Investments in Financial Assets for Policy Purposes	-99,125	-273,565	-47,583	-55,339	-7,756	-182,409
Net Cash Flows from Investments in Financial Assets for Policy Purposes	-68,279	-184,321	-7,241	-34,837	-27,595	-122,617
Cash Flows from Investments in Financial Assets for Liquidity Purposes						
Sales of Investments	2,565	403	178	1,829	1,651	403
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	2,565	403	178	1,829	1,651	403
Net Cash Flows from Investing Activities	-200,807	-365,423	-97,422	-100,065	-2,643	-289,256

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Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

	2017-18 Actual	2018-19 Annual Budget	December Budget	Quarter YTD 2018 Actual	YTD 2018 Variance	2018-19 Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Financing Activities						
Cash Receipts						
Advances Received	546,657	96,300	30,150	112	-30,038	90,300
Total Cash Received from Financing Activities	546,657	96,300	30,150	112	-30,038	90,300
Cash Payments						
Advances Paid	-476,523	-23,208	-8,763	-11,664	-2,900	-23,182
Dividends Paid	-259,136	-168,452	-12,700	-14,975	-2,275	-230,692
Other Financing	-112,767	-131,637	-78,504	-49,012	29,493	-105,391
Total Cash Paid from Financing Activities	-848,426	-323,297	-99,968	-75,651	24,317	-359,265
Net Cash Flows from Financing Activities	-301,768	-226,997	-69,818	-75,539	-5,721	-268,965
Net Increase/(Decrease) in Cash and Cash Equivalents	-80,191	-104,548	-172,497	-48,023	124,474	-106,384
Cash and Cash Equivalents at the Beginning of Reporting Period	306,835	246,446	226,644	226,644	0	226,644
Cash and Cash Equivalents at the End of Reporting Period	226,644	141,898	54,147	178,621	124,474	120,260
Key Fiscal Aggregates						
Net Cash from Operating Activities	422,385	487,872	-5,257	127,580	132,838	451,837
Net Cash Flows from Investments in Non-Financial Assets	-135,093	-181,505	-90,359	-67,057	23,301	-167,042
Distributions Paid	-371,903	-300,089	-91,204	-63,987	27,217	-336,083
Cash Surplus (+) / Deficit (-)	-84,611	6,278	-186,820	-3,464	183,356	-51,288

Note: A positive number denotes a cash inflow, a negative sign denotes a cash outflow.

Consolidated Financial Report
Attachment B

Australian Capital Territory
Consolidated Total Territory
Operating Statement

	2017-18	2018-19	December	Quarter YTD 2018		2018-19
	Actual	Annual Budget	Budget	Actual	Variance	Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
Taxation Revenue	1,674,631	1,852,103	1,217,526	1,240,458	22,932	1,860,490
Grants Revenue						
Commonwealth Grants	2,282,487	2,312,919	1,113,927	1,145,335	31,407	2,339,319
Gains from Contributed Assets	97,183	193,327	17	6,235	6,218	128,767
Sales of Goods and Services						
Revenue from Associates and Joint Ventures	93,372	75,516	41,486	46,482	4,996	73,397
Other Sales of Goods and Services	896,465	888,197	453,612	445,963	-7,648	887,643
Interest Income	68,594	44,745	24,202	31,831	7,629	45,923
Distributions from Financial Investments	35,426	38,633	9,658	18,572	8,914	31,239
Dividend Income	60,215	56,516	22,606	36,006	13,400	60,244
Other Revenue						
Land Revenue (Value-Add Component)	315,838	477,311	60,137	134,581	74,444	512,740
Other Revenue	167,830	137,912	65,748	68,462	2,714	128,002
Total Revenue	5,692,041	6,077,179	3,008,919	3,173,925	165,006	6,067,764
Expenses						
Employee Expenses	2,184,468	2,246,559	1,151,156	1,184,065	32,909	2,274,195
Superannuation Expenses						
Superannuation Interest Cost	303,750	378,066	189,033	152,884	-36,149	305,767
Other Superannuation Expense	369,788	338,855	170,606	207,636	37,030	415,316
Depreciation and Amortisation	496,163	537,684	267,844	263,313	-4,531	530,396
Interest Expense	187,912	203,761	93,084	88,154	-4,930	199,797
Other Operating Expenses						
Supplies and Services	1,126,844	1,307,531	586,344	570,879	-15,464	1,279,323
Other Operating Expenses	144,350	275,905	116,414	86,993	-29,421	233,845
Grants and Purchased Services	921,213	920,190	484,040	451,100	-32,939	912,596
Total Expenses	5,734,488	6,208,551	3,058,520	3,005,024	-53,496	6,151,235
UPF Net Operating Balance	-42,447	-131,372	-49,600	168,901	218,502	-83,471
Other Economic Flows – Included in the Operating Result						
Land Revenue (Market Gains on Land Sales)	43,879	126,131	4,039	9,038	4,999	31,158
Net Land Revenue (Undeveloped Land Value)	90,748	82,090	31,315	27,786	-3,529	77,264
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-82,152	-148,131	-102,387	-105,402	-3,015	-139,407
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	244,789	183,425	91,703	-181,721	-273,423	-74,414
Doubtful Debts	-7,487	-9,531	-3,889	-6,352	-2,463	-12,959
Operating Result	247,330	102,612	-28,821	-87,750	-58,929	-201,829

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Australian Capital Territory
Consolidated Total Territory
Operating Statement

	2017-18	2018-19	December	Quarter YTD 2018		2018-19
	Actual	Annual Budget	Budget	Actual	Variance	Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Other Economic Flows – Other Comprehensive Income						
Items that will not be Subsequently Reclassified to Profit or Loss						
Capital Distributions	11,300	-	N/A	-	N/A	-
Superannuation Actuarial Gain/(Loss)	-895,977	-	N/A	2,198,183	N/A	2,198,182
Other Movements	-46,993	-438	N/A	832	N/A	75,493
Increase/(Decrease) in Asset Revaluation Reserve Surpluses due to Revaluations	410,530	205,975	N/A	-3,351	N/A	200,098
Increase/(Decrease) in Other Reserves	-9,820	-	N/A	-	N/A	-
-Total Comprehensive Income/ (Loss)	-283,630	308,149	N/A	2,107,914	N/A	2,271,944
Key Fiscal Aggregates						
UPF Net Operating Balance	-42,447	-131,372	-49,600	168,901	218,502	-83,471
less Net Acquisition of Non-Financial Assets						
Payments for Non-Financial Assets	884,819	879,787	523,122	416,329	-106,793	866,397
Sales of Non-Financial Assets	-365,917	-272,715	-129,078	-110,740	18,339	-272,715
Land Revenue (Net Cash Receipts)	-	-169,335	-	-	-	-
Change in Inventories	-3,711	-	-	33,102	33,102	135,444
Depreciation and Amortisation	-496,163	-537,684	-267,844	-263,313	4,531	-530,396
Other Movements in Non-Financial Assets	96,649	192,635	-	6,217	6,217	128,109
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>115,677</i>	<i>92,688</i>	<i>126,199</i>	<i>81,596</i>	<i>-44,604</i>	<i>326,839</i>
Net Lending / (Borrowing)	-158,124	-224,060	-175,800	87,306	263,105	-410,310
GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)						
UPF Net Operating Balance	-42,447	-131,372	-49,600	168,901	218,502	-83,471
Superannuation Return Adjustment	161,762	183,325	95,005	108,018	13,013	190,010
HEADLINE NET OPERATING BALANCE	119,315	51,953	45,405	276,920	231,515	106,539

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Australian Capital Territory
Consolidated Total Territory
Balance Sheet

	2017-18 Actual \$'000	2018-19 Budget \$'000	2018-19 Dec YTD Actual \$'000	2018-19 Estimated Outcome \$'000
Financial Assets				
Cash and Deposits	834,152	718,626	800,355	726,822
Advances Paid	66,036	89,430	89,991	89,173
Investments and Loans	4,826,748	4,628,988	4,681,972	4,432,061
Receivables	480,330	410,244	764,773	359,632
Investments Accounted for Using the Equity Method	1,002,313	1,023,917	1,025,795	1,025,710
Total Financial Assets	7,209,579	6,871,205	7,362,885	6,633,398
Non-Financial Assets				
Produced Assets				
Property, Plant and Equipment	15,076,040	16,315,022	15,047,805	16,238,021
Investment Properties	13,402	14,113	12,112	13,480
Intangibles	216,287	402,665	214,380	475,038
Inventories	248,093	391,226	347,362	383,537
Assets Held for Sale	236,687	10,976	103,467	36,645
Capital Works-in-Progress	844,369	713,214	1,055,881	759,999
Non-Produced Assets				
Property, Plant and Equipment	7,668,347	7,756,009	7,656,123	7,915,177
Loose-fill Asbestos Insulation Eradication Scheme Land	9,392	1,457	4,648	3,757
Biological Assets	29,769	29,917	29,769	29,769
Other Non-Financial Assets	11,799	15,056	38,333	11,818
Total Non-Financial Assets	24,354,186	25,649,655	24,509,880	25,867,241
Total Assets	31,563,764	32,520,860	31,872,766	32,500,639
Liabilities				
Deposits Held	15,618	15,632	15,618	15,618
Advances Received	1,073,716	1,017,156	1,075,932	1,017,156
Borrowings				
Finance Leases	1,301	488,040	108,495	489,190
Other Borrowings	3,440,607	3,523,614	3,490,466	3,513,488
Superannuation	9,735,968	7,803,907	7,676,079	7,804,505
Employee Benefits	739,520	766,981	808,018	772,328
Other Provisions	415,810	479,226	410,854	457,839
Payables	294,187	442,415	330,685	313,859
Other Liabilities	43,338	38,331	45,005	41,012
Total Liabilities	15,760,065	14,575,302	13,961,152	14,424,995
Net Assets	15,803,699	17,945,558	17,911,614	18,075,644
Accumulated Funds	5,223,575	7,251,201	7,451,689	7,188,168
Asset Revaluation Surplus	10,579,025	10,683,437	10,458,825	10,886,376
Other Reserves	1,100	10,920	1,100	1,100
Net Worth	15,803,699	17,945,558	17,911,614	18,075,644
Net Financial Worth	-8,550,486	-7,704,097	-6,598,267	-7,791,597
Net Financial Liabilities	9,552,799	8,728,014	7,624,061	8,817,307
Net Debt (Including Superannuation Related Investments)	-1,195,694	-392,602	-881,807	-212,604
Net Debt (Excluding Superannuation Related Investments)	2,804,365	3,743,778	2,953,050	3,730,055

Consolidated Financial Report
Attachment B

Australian Capital Territory
Consolidated Total Territory
Statement of Changes in Equity

	2017-18 Actual \$'000	2018-19 Budget \$'000	2018-19 Dec YTD Actual \$'000	2018-19 Estimated Outcome \$'000
Opening Equity				
Opening Accumulated Funds	5,830,691	7,256,280	5,223,575	5,223,575
Opening Asset Revaluation Surplus	10,245,718	10,370,209	10,579,025	10,579,025
Opening Other Reserves	10,920	10,920	1,100	1,100
Opening Balance	16,087,329	17,637,409	15,803,699	15,803,699
Comprehensive Income				
<i>Included in Accumulated Funds:</i>				
Operating Result for the Period	247,330	102,612	-87,750	-201,829
Capital Distributions	11,300	-	-	-
Superannuation Actuarial Gain/(Loss)	-895,977	-	2,198,183	2,198,182
Other Movements	-46,993	-438	832	75,493
<i>Included in Asset Revaluation Surplus:</i>				
Increase/(Decrease) in Asset Revaluation Reserve Surpluses due to Revaluations	410,530	205,975	-3,351	200,098
<i>Included in Other Reserves:</i>				
Increase/(Decrease) in Other Reserves	-9,820	-	-	-
Total Comprehensive Income/ (Loss)	-283,630	308,149	2,107,914	2,271,944
Other				
Transfer to/(from) Accumulated Funds	77,224	-107,253	116,849	-107,253
Transfer to/ (from) Asset Revaluation Surplus	-77,224	107,253	-116,849	107,253
Total Other	0	0	0	0
Closing Equity				
Closing Accumulated Funds	5,223,575	7,251,201	7,451,689	7,188,168
Closing Asset Revaluation Surplus	10,579,025	10,683,437	10,458,825	10,886,376
Closing Other Reserves	1,100	10,920	1,100	1,100
Closing Balance	15,803,699	17,945,558	17,911,614	18,075,644

Consolidated Financial Report
Attachment B

Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

	2017-18 Actual	2018-19 Annual Budget	December Budget	Quarter YTD 2018 Actual	Variance	2018-19 Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Operating Activities						
Cash Receipts						
Taxes Received	1,559,699	1,856,128	931,030	904,883	-26,147	1,842,008
Receipts from Sales of Goods and Services	1,378,900	1,530,369	528,491	678,988	150,497	1,447,613
Grants/Subsidies Received	2,284,001	2,318,587	1,159,128	1,145,148	-13,979	2,338,587
Interest Receipts	69,548	43,527	21,551	35,770	14,219	31,239
Distributions from Financial Investments	33,432	38,633	9,658	13,967	4,309	44,684
Dividends	62,355	56,516	22,606	35,010	12,403	60,244
Other Receipts	571,681	457,607	253,462	330,579	77,116	269,237
Total Cash Received from Operating Activities	5,959,616	6,301,367	2,925,926	3,144,345	218,419	6,033,612
Cash Payments						
Payments for Employees	-2,549,336	-2,633,457	-1,341,179	-1,349,940	-8,761	-2,670,040
Payments for Goods and Services	-1,136,311	-1,274,746	-709,421	-615,554	93,866	-1,262,065
Grants/Subsidies Paid	-928,859	-918,216	-495,436	-449,533	45,903	-912,740
Interest Paid	-179,356	-202,543	-93,149	-69,270	23,880	-194,204
Other Payments	-609,264	-698,955	-312,584	-408,457	-95,873	-460,620
Total Cash Paid from Operating Activities	-5,403,126	-5,727,917	-2,951,769	-2,892,754	59,015	-5,499,669
Net Cash Flows from Operating Activities	556,490	573,450	-25,843	251,591	277,434	533,943
Cash Flows from Investing Activities						
Cash Flows from Investments in Non-Financial Assets						
Sales of Non-Financial Assets	365,917	272,715	129,078	110,740	-18,339	272,715
Payments for Non-Financial Assets	-884,819	-879,787	-523,122	-416,329	106,793	-866,397
Net Cash Flows from Investments in Non-Financial Assets	-518,902	-607,072	-394,043	-305,589	88,454	-593,682
Cash Flows from Investments in Financial Assets for Policy Purposes						
Cash Receipts						
Repayment of Loans	2,782	11,240	1,071	125	-946	5,583
Capital Receipts from Government Agencies	11,300	-	-	-	-	-
Total Cash Received from Investment in Financial Assets for Policy Purposes	14,082	11,240	1,071	125	-946	5,583
Cash Payments						
Issue of Loans	-3,522	-18,821	-41,314	-9,612	31,702	-13,905
Total Cash Paid from Investments in Financial Assets for Policy Purposes	-3,522	-18,821	-41,314	-9,612	31,702	-13,905
Net Cash Flows from Investments in Financial Assets for Policy Purposes	10,560	-7,581	-40,243	-9,487	30,757	-8,322

Consolidated Financial Report
Attachment B

Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

	2017-18 Actual	2018-19 Annual Budget	December Budget	Quarter YTD 2018 Actual	2018 Variance	2018-19 Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Investments in Financial Assets for Liquidity Purposes						
Sales of Investments	137,098	406,306	179,219	38,509	-140,711	470,347
Payments for Investments	-198,155	-91,409	-66,865	-78,442	-11,577	-134,876
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-61,056	314,897	112,354	-39,933	-152,288	335,471
Net Cash Flows from Investing Activities	-569,399	-299,756	-321,932	-355,009	-33,077	-266,533
Cash Flows from Financing Activities						
Cash Receipts						
Borrowings	227	81,320	40,660	112	-40,548	75,320
Total Cash Received from Financing Activities	227	81,320	40,660	112	-40,548	75,320
Cash Payments						
Borrowings	-165,535	-436,302	-404,197	-16,530	387,667	-436,276
Total Cash Paid from Financing Activities	-165,535	-436,302	-404,197	-16,530	387,667	-436,276
Net Cash Flows from Financing Activities	-165,307	-354,982	-363,537	-16,418	347,119	-360,956
Net Increase/(Decrease) in Cash and Cash Equivalents	-178,217	-81,288	-711,312	-119,836	591,476	-93,546
Cash and Cash Equivalents at the Beginning of Reporting Period	1,058,856	858,949	880,640	880,640	0	880,639
Cash and Cash Equivalents at the End of Reporting Period	880,640	777,661	169,327	760,804	591,477	787,093
Key Fiscal Aggregates						
Net Cash from Operating Activities	556,490	573,450	-25,843	251,591	277,434	533,943
Investments in Non-Financial Assets	-518,902	-607,072	-394,043	-305,589	88,454	-593,682
Cash Surplus (+) / Deficit (-)	37,587	-33,622	-419,886	-53,999	365,888	-59,739

Note: A positive number denotes a cash inflow, a negative sign denotes a cash outflow.

Attachment C

December Quarter Financial Statements

**Australian Capital Territory
General Government Sector
Operating Statement**

	December Budget \$'000	Quarter 2018 Actual \$'000
Revenue		
Taxation Revenue	291,406	305,287
Grants Revenue		
Commonwealth Grants	584,662	602,980
Gains from Contributed Assets	389	10,406
Sales of Goods and Services	136,182	140,618
Interest Income	31,451	32,811
Distributions from Financial Investments	-	11,354
Dividend and Income Tax Equivalents Income	20,638	6,152
Other Revenue	28,801	28,634
Total Revenue	1,093,530	1,138,242
Expenses		
Employee Expenses	524,100	560,449
Superannuation Expenses		
Superannuation Interest Cost	94,517	76,442
Other Superannuation Expense	79,221	99,075
Depreciation and Amortisation	113,638	100,496
Interest Expense	47,759	45,110
Other Operating Expenses		
Supplies and Services	239,598	242,484
Other Operating Expenses	77,398	73,653
Grants and Purchased Services	305,353	277,044
Total Expenses	1,481,583	1,474,754
UPF Net Operating Balance	-388,054	-336,513
Other Economic Flows – Included in the Operating Result		
Dividends (Market Gains on Land Sales)	6,269	6,269
Net Land Revenue (Undeveloped Land Value)	10,869	11,693
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-12,871	-14,353
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	45,831	-281,390
Doubtful Debts	-1,169	-3,643
Operating Result	-339,125	-617,937

**Australian Capital Territory
General Government Sector
Operating Statement**

	December Quarter 2018	
	Budget \$'000	Actual \$'000
Other Economic Flows – Other Comprehensive Income		
Items that will not be Subsequently Reclassified to Profit or Loss		
Payments to ACT Government Agencies	N/A	-7,536
Capital Distributions	N/A	46,490
Transfer of Assets to the Public Trading Enterprises (PTE) Sector	N/A	-28,780
Other Movements	N/A	13
Increase/(Decrease) in Asset Revaluation Surpluses due to Revaluations	N/A	-3,572
Items that may be Subsequently Reclassified to Profit or Loss		
Increase/(Decrease) in Net Assets of PTE Entities	N/A	-22,035
Total Comprehensive Income/(Loss)	N/A	-633,356
UPF Net Operating Balance	-388,054	-336,513
less Net Acquisition of Non-Financial Assets		
Payments for Non-Financial Assets	267,143	216,200
Sales of Non-Financial Assets	-62,537	-50,645
Change in Inventories	-1,030	-4,206
Depreciation and Amortisation	-113,638	-100,496
Other Movements in Non-Financial Assets	-1,305	7,517
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>88,633</i>	<i>68,370</i>
Net Lending / (Borrowing)	-476,687	-404,882
GOVERNMENT FISCAL MEASURE - OPERATING SURPLUS/(DEFICIT)		
UPF Net Operating Balance	-388,054	-336,513
Superannuation Return Adjustment	49,174	64,212
HEADLINE NET OPERATING BALANCE	-338,880	-272,301

**Australian Capital Territory
General Government Sector
Cash Flow Statement**

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Cash Flows from Operating Activities		
<i>Cash Receipts</i>		
Taxes Received	477,357	410,496
Receipts from Sales of Goods and Services	125,746	161,275
Grants/Subsidies Received	578,838	603,205
Distributions from Financial Investments	-	6,206
Interest Receipts	26,853	37,898
Dividends and Income Tax Equivalents	25,704	74,178
Other Receipts	101,318	127,452
<i>Total Cash Received from Operating Activities</i>	<i>1,335,817</i>	<i>1,420,712</i>
<i>Cash Payments</i>		
Payments for Employees	-632,140	-653,158
Payments for Goods and Services	-308,401	-235,699
Grants/Subsidies Paid	-302,217	-267,375
Interest Paid	-45,833	-58,623
Other Payments	-47,281	-160,264
<i>Total Cash Paid from Operating Activities</i>	<i>-1,335,871</i>	<i>-1,375,118</i>
Net Cash Flows from Operating Activities	-54	45,593
Cash Flows from Investing Activities		
Cash Flows from Investments in Non-Financial Assets		
Sales of Non-Financial Assets	62,537	50,645
Payments for Non-Financial Assets	-267,143	-216,200
Net Cash Flows from Investments in Non-Financial Assets	-204,606	-165,555
Cash Flows from Investments in Financial Assets for Policy Purposes		
<i>Cash Receipts</i>		
Repayment of Loans	777	34
Capital Receipts from Government Agencies	42,545	-
Dividends - Market Gains on Land Sales	6,269	6,269
<i>Total Cash Received from Investment in Financial Assets for Policy Purposes</i>	<i>49,590</i>	<i>6,303</i>
<i>Cash Payments</i>		
Issue of Loans	-	-10
Capital Payments to Government Agencies	-20,171	-7,536
<i>Total Cash Paid from Investments in Financial Assets for Policy Purposes</i>	<i>-20,171</i>	<i>-7,546</i>
Net Cash Flows from Investments in Financial Assets for Policy Purposes	29,419	-1,243
Cash Flows from Investments in Financial Assets for Liquidity Purposes		
Sales of Investments	89,521	24,625
Payments for Investments	-61,535	-43,604
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	27,985	-18,978
Net Cash Flows from Investing Activities	-147,202	-185,776

**Australian Capital Territory
General Government Sector
Cash Flow Statement**

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Cash Flows from Financing Activities		
<i>Cash Receipts</i>		
Borrowings	27,047	7,147
<i>Total Cash Received from Financing Activities</i>	<i>27,047</i>	<i>7,147</i>
<i>Cash Payments</i>		
Borrowings	-419,181	-11,777
<i>Total Cash Paid from Financing Activities</i>	<i>-419,181</i>	<i>-11,777</i>
Net Cash Flows from Financing Activities	-392,134	-4,631
Net Increase/(Decrease) in Cash and Cash Equivalents	-539,390	-144,814
Cash and Cash Equivalents at the Beginning of Reporting Period	763,908	726,997
Cash and Cash Equivalents at the End of Reporting Period	224,518	582,183

**Australian Capital Territory
Public Trading Enterprises
Operating Statement**

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Revenue	45,809	45,153
Controlled Recurrent Payments		
Grants Revenue		
Commonwealth Grants	404	497
Gains from Contributed Assets	2,605	3,900
Sales of Goods and Services Revenue		
Revenue from Associates and Joint Ventures	11,585	10,423
Other Sales of Goods and Services	112,460	111,270
Interest Income	1,167	1,343
Other Revenue		
Land Revenue (Value Add Component)	33,090	53,082
Other Revenue	2,815	3,025
Total Revenue	209,934	228,693
Expenses		
Employee Expenses	45,897	46,121
Superannuation Expenses	6,457	6,452
Depreciation and Amortisation	24,901	24,510
Interest Expenses	21,329	18,796
Other Property Expenses (Income Tax Equivalents)	3,955	-6,022
Other Operating Expenses		
Supplies and Services	60,223	53,995
Other Operating Expenses	27,372	22,247
Grants and Purchased Services	12,842	12,594
Total Expenses	202,975	178,693
UPF Net Operating Balance	6,959	50,000
Other Economic Flows – Included in the Operating Result		
Land Revenue (Market Gains on Land Sales)	-12,026	-39,368
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-47,079	-50,150
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	40	38
Doubtful Debts	-594	-1,139
Operating Result	-52,700	-40,618

**Australian Capital Territory
Public Trading Enterprises
Operating Statement**

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Other Economic Flows – Other Comprehensive Income		
Items that will not be Subsequently		
Reclassified to Profit or Loss		
Increase/(Decrease) in Asset Revaluation Reserve	N/A	-946
Surpluses due to Revaluations		
Total Comprehensive Income/(Loss)	N/A	-41,564
UPF Net Operating Balance	6,959	50,000
less Net Acquisition of Non-Financial Assets		
Payments for Non-Financial Assets	57,152	40,011
Sales of Non-Financial Assets	-7,773	-8,576
Change in Inventories	-37,195	15,671
Depreciation and Amortisation	-24,901	-24,510
Other Movements in Non-Financial Assets	-4,451	-3,155
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>-17,168</i>	<i>19,440</i>
Net Lending / (Borrowing)	24,127	30,560
UPF Net Operating Balance	6,959	50,000
HEADLINE NET OPERATING BALANCE	6,959	50,000

**Australian Capital Territory
Public Trading Enterprises
Cash Flow Statement**

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Cash Flows from Operating Activities		
<i>Cash Receipts</i>		
Receipts from Sales of Goods and Services	132,794	134,028
Grants/Subsidies Received	41,362	46,024
Interest Receipts	850	1,341
Other Receipts	36,152	27,461
<i>Total Cash Received from Operating Activities</i>	<i>211,159</i>	<i>208,854</i>
<i>Cash Payments</i>		
Payments for Employees	-38,684	-55,521
Payments for Goods and Services	-74,484	-40,649
Grants/Subsidies Paid	-5,834	-5,494
Interest Paid	-27,365	-24,719
Other Payments	-71,308	-84,878
<i>Total Cash Paid from Operating Activities</i>	<i>-217,674</i>	<i>-211,261</i>
Net Cash Flows from Operating Activities	-6,515	-2,407
Cash Flows from Investing Activities		
Cash Flows from Investments in Non-Financial Assets		
Sales of Non-Financial Assets	7,773	8,576
Payments for Non-Financial Assets	-57,152	-40,011
Net Cash Flows from Investments in Non-Financial Assets	-49,379	-31,435
Cash Flows from Investments in Financial Assets for Policy Purposes		
<i>Cash Receipts</i>		
Capital Receipts from Government Agencies	24,541	7,536
<i>Total Cash Received from Investment in Financial Assets for Policy Purposes</i>	<i>24,541</i>	<i>7,536</i>
<i>Cash Payments</i>		
Issue of Loans	-26,176	3,003
Dividends - Market Gains on Land Sales	-6,269	-6,269
<i>Total Cash Paid from Investments in Financial Assets for Policy Purposes</i>	<i>-32,445</i>	<i>-3,266</i>
Net Cash Flows from Investments in Financial Assets for Policy Purposes	-7,903	4,270
Cash Flows from Investments in Financial Assets for Liquidity Purposes		
Sales of Investments	90	712
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	90	712
Net Cash Flows from Investing Activities	-57,192	-26,453

**Australian Capital Territory
Public Trading Enterprises
Cash Flow Statement**

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Cash Flows from Financing Activities		
<i>Cash Receipts</i>		
Borrowings	30,075	54
<i>Total Cash Received from Financing Activities</i>	<i>30,075</i>	<i>54</i>
<i>Cash Payments</i>		
Borrowings	-4,478	-5,952
Dividends Paid	-12,575	-9,712
Other Financing	-52,445	-14,721
<i>Total Cash Paid from Financing Activities</i>	<i>-69,497</i>	<i>-30,385</i>
Net Cash Flows from Financing Activities	-39,422	-30,332
Net Increase/(Decrease) in Cash and Cash Equivalents	-103,130	-59,191
Cash and Cash Equivalents at the Beginning of Reporting Period	157,277	237,813
Cash and Cash Equivalents at the End of Reporting Period	54,147	178,621

**Australian Capital Territory
Consolidated Total Territory
Operating Statement**

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Revenue		
Taxation Revenue	288,202	302,188
Grants Revenue		
Commonwealth Grants	585,066	603,477
Gains from Contributed Assets	9	6,227
Sales of Goods and Services		
Revenue from Associates and Joint Ventures	11,585	10,423
Other Sales of Goods and Services	233,345	230,827
Interest Income	13,664	17,144
Distributions from Financial Investments	-	11,354
Dividend Income	8,477	18,388
Other Revenue		
Land Revenue (Value Add Component)	33,090	53,082
Other Revenue	26,833	27,695
Total Revenue	1,200,273	1,280,805
Expenses		
Employee Expenses	570,170	606,621
Superannuation Expenses		
Superannuation Interest Cost	94,517	76,442
Other Superannuation Expense	83,344	103,420
Depreciation and Amortisation	138,539	125,007
Interest Expense	49,548	46,896
Other Operating Expenses		
Supplies and Services	292,242	292,815
Other Operating Expenses	98,493	82,544
Grants and Purchased Services	260,396	231,939
Total Expenses	1,587,248	1,565,684
UPF Net Operating Balance	-386,975	-284,879
Other Economic Flows – Included in the Operating Result		
Land Revenue (Market Gains on Land Sales)	-12,026	-39,368
Net Land Revenue (Undeveloped Land Value)	16,124	11,693
Net Gain/(Loss) on Sale/(Disposal) of Non-Financial Assets	-59,950	-64,503
Net Gain/(Loss) on Financial Assets or Liabilities at Fair Value	45,871	-281,351
Doubtful Debts	-1,763	-4,776
Operating Result	-398,719	-663,185

**Australian Capital Territory
Consolidated Total Territory
Operating Statement**

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Other Economic Flows – Other Comprehensive Income		
Items that will not be Subsequently Reclassified to Profit or Loss		
Other Movements	N/A	13
Increase/(Decrease) in Asset Revaluation Reserve	N/A	-4,518
Surpluses due to Revaluations		
Total Comprehensive Income/(Loss)	N/A	-667,690
UPF Net Operating Balance	-386,975	-284,879
less Net Acquisition of Non-Financial Assets		
Payments for Non-Financial Assets	311,795	255,564
Sales of Non-Financial Assets	-70,310	-59,221
Change in Inventories	-32,971	-33,064
Depreciation and Amortisation	-138,539	-125,007
Other Movements in Non-Financial Assets	-	6,217
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>69,975</i>	<i>44,489</i>
Net Lending / (Borrowing)	-456,951	-329,368
GOVERNMENT FISCAL MEASURE - OPERATING SURPLUS/(DEFICIT)		
UPF Net Operating Balance	-386,975	-284,879
Superannuation Return Adjustment	49,174	64,212
HEADLINE NET OPERATING BALANCE	-337,802	-220,668

Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Cash Flows from Operating Activities		
<i>Cash Receipts</i>		
Taxes Received	465,515	435,663
Receipts from Sales of Goods and Services	245,806	273,779
Grants/Subsidies Received	579,479	603,712
Distributions from Financial Investments	-	6,206
Interest Receipts	10,810	15,750
Dividends	8,477	15,455
Other Receipts	130,897	148,471
<i>Total Cash Received from Operating Activities</i>	<i>1,440,985</i>	<i>1,499,036</i>
<i>Cash Payments</i>		
Payments for Employees	-668,139	-705,948
Payments for Goods and Services	-373,213	-263,633
Grants/Subsidies Paid	-263,036	-227,335
Interest Paid	-47,064	-59,854
Other Payments	-109,552	-224,160
<i>Total Cash Paid from Operating Activities</i>	<i>-1,461,004</i>	<i>-1,480,930</i>
Net Cash Flows from Operating Activities	-20,019	18,106
Cash Flows from Investing Activities		
Cash Flows from Investments in Non-Financial Assets		
Sales of Non-Financial Assets	70,310	59,221
Payments for Non-Financial Assets	-311,795	-255,564
Net Cash Flows from Investments in Non-Financial Assets	-241,485	-196,343
Cash Flows from Investments in Financial Assets for Policy Purposes		
<i>Cash Receipts</i>		
Repayment of Loans	777	34
<i>Total Cash Received from Investments in Financial Assets for Policy Purposes</i>	<i>777</i>	<i>34</i>
<i>Cash Payments</i>		
Issue of Loans	-26,176	2,993
<i>Total Cash Paid from Investments in Financial Assets for Policy Purposes</i>	<i>-26,176</i>	<i>2,993</i>
Net Cash Flows from Investments in Financial Assets for Policy Purposes	-25,399	3,027
Cash Flows from Investments in Financial Assets for Liquidity Purposes		
Sales of Investments	89,611	25,337
Payments for Investments	-61,535	-43,604
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	28,075	-18,267
Net Cash Flows from Investing Activities	-238,809	-211,583

**Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement**

	December Quarter 2018	
	Budget	Actual
	\$'000	\$'000
Cash Flows from Financing Activities		
<i>Cash Receipts</i>		
Borrowings	20,330	54
<i>Total Cash Received from Financing Activities</i>	<i>20,330</i>	<i>54</i>
<i>Cash Payments</i>		
Borrowings	-391,588	-10,583
<i>Total Cash Paid from Financing Activities</i>	<i>-391,588</i>	<i>-10,583</i>
Net Cash Flows from Financing Activities	-371,258	-10,529
Net Increase/(Decrease) in Cash and Cash Equivalents	-630,086	-204,006
Cash and Cash Equivalents at the Beginning of Reporting Period	799,414	964,809
Cash and Cash Equivalents at the End of Reporting Period	169,328	760,803

Attachment D

Agency Year to Date Revenues and Expenses

GENERAL GOVERNMENT SECTOR - CONTROLLED
Financial Year to Date Ending 31 December 2018

	December YTD Budget (\$'000)			December YTD Actual (\$'000)			Variances (\$'000)		
	Income	Expenses	Result	Income	Expenses	Result	Income	Expenses	Result
ACT Compulsory Third-Party Insurance Regulator	277	277	-	277	277	-	-	-	-
ACT Gambling and Racing Commission	32,609	31,355	1,254	32,609	31,355	1,254	-	-	-
ACT Health Directorate	-	-	-	70,411	69,412	999	70,411	69,412	999
ACT Insurance Authority	31,459	31,422	38	34,084	28,308	5,776	2,625	-3,113	5,738
ACT Local Hospital Network	583,575	576,841	6,734	593,620	576,950	16,670	10,045	109	9,936
Australian Capital Territory Public Cemeteries Authority	2,730	2,572	158	2,730	2,572	158	-	-	-
Auditor-General	3,599	3,577	22	3,599	3,577	22	-	-	-
Canberra Health Services	697,988	714,404	-16,416	631,171	655,462	-24,291	-66,817	-58,942	-7,875
Canberra Institute of Technology	53,461	58,245	-4,784	53,010	64,060	-11,050	-452	5,815	-6,267
Chief Minister, Treasury and Economic Development Directorate	318,962	332,076	-13,115	325,373	324,855	517	6,411	-7,221	13,632
Community Services Directorate	136,187	137,203	-1,016	138,712	136,201	2,510	2,525	-1,001	3,526
Cultural Facilities Corporation	8,299	9,494	-1,195	8,299	9,494	-1,195	-	-	-
Education Directorate	378,697	413,849	-35,152	377,746	428,782	-51,037	-952	14,933	-15,885
Electoral Commissioner	1,598	1,569	29	1,598	1,569	29	-	-	-
Environment, Planning and Sustainable Development Directorate	136,397	137,917	-1,521	132,683	138,773	-6,090	-3,713	856	-4,569
Independent Competition and Regulatory Commission	990	1,076	-86	990	1,076	-86	-	-	-
Justice and Community Safety Directorate	166,791	183,250	-16,459	167,665	178,716	-11,051	873	-4,534	5,408
Legal Aid Commission (ACT)	7,311	7,564	-254	7,311	7,564	-254	-	-	-
Office of the Legislative Assembly	5,878	6,092	-214	5,878	6,092	-214	-	-	-
Public Trustee and Guardian	3,912	3,852	60	3,912	3,852	60	-	-	-
Transport Canberra and City Services Directorate	202,785	292,220	-89,435	213,518	283,163	-69,645	10,733	-9,058	19,790

GENERAL GOVERNMENT SECTOR - TERRITORIAL
Financial Year to Date Ending 31 December 2018

	December YTD Budget (\$'000)			December YTD Actual (\$'000)			Variances (\$'000)		
	Income	Expenses	Result	Income	Expenses	Result	Income	Expenses	Result
ACT Executive	5,365	5,681	-316	5,365	5,681	-316	-	-	-
ACT Health Directorate	-	-	-	369	2,087	-1,719	369	2,087	-1,719
Canberra Health Services	2,015	2,015	-	389	519	-130	-1,626	-1,496	-130
Chief Minister, Treasury and Economic Development Directorate	2,375,618	2,375,618	-	2,390,617	2,401,995	-11,378	15,000	26,378	-11,378
Education Directorate	172,828	172,828	-	152,143	150,953	1,190	-20,685	-21,875	1,190
Environment, Planning and Sustainable Development Directorate	20,210	19,581	630	19,320	18,962	358	-890	-619	-271
Justice and Community Safety Directorate	96,242	97,470	-1,228	97,400	98,839	-1,438	1,158	1,369	-211
Lifetime Care and Support Fund	8,521	8,314	207	8,521	8,314	207	-	-	-
Office of the Legislative Assembly	5,218	5,930	-713	5,218	5,930	-713	-	-	-
Superannuation Provision Account	128,101	273,088	-144,987	-119,144	274,762	-393,906	-247,245	1,674	-248,919
Transport Canberra and City Services Directorate	9,477	9,477	-	8,804	8,804	-	-672	-672	-
Territory Banking Account	2,390,646	2,726,744	-336,098	1,827,894	2,378,973	-551,079	-562,752	-347,771	-214,981

PUBLIC TRADING ENTERPRISE SECTOR - CONTROLLED
Financial Year to Date Ending 31 December 2018

	December YTD Budget (\$'000)			December YTD Actual (\$'000)			Variances (\$'000)		
	Income	Expenses	Result	Income	Expenses	Result	Income	Expenses	Result
ACTION	74,374	80,429	-6,056	78,847	82,385	-3,538	4,473	1,956	2,518
City Renewal Authority	5,701	5,782	-81	5,106	4,956	150	-595	-826	232
CIT Solutions Pty Ltd	8,138	10,271	-2,133	8,138	10,271	-2,133	-	-	-
Housing ACT	72,832	98,147	-25,315	73,837	107,723	-33,886	1,005	9,576	-8,571
Icon Water Limited	201,209	169,769	31,441	207,092	168,055	39,037	5,882	-1,714	7,596
Suburban Land Agency	77,442	152,194	-74,751	154,253	130,786	23,467	76,810	-21,408	98,218

Attachment E

Signed Financial Instruments

2018

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Ms Yvette Berry MLA
A/g Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA).

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the same entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

The attached instrument transfers Canberra Health Services appropriation from the 2017-18 financial year to the 2018-19 financial year.

The rollover is for \$1.540 million of Capital Injection (Controlled) appropriation from 2017-18 to 2018-19 for the Better Infrastructure Fund.

INSTRUMENT

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE FINANCIAL MANAGEMENT ACT 1996

Appropriation authorised to be rolled over from 2017-18 to 2018-19:

Agency	Description	Appropriation Type	Rollover Amount \$'000
Canberra Health Services	Better Infrastructure Fund	Capital Injection (Controlled)	1,540
	Sub-total	Capital Injection (Controlled)	1,540
TOTAL BUDGET IMPACT			1,540

A/g Treasurer

Signature and Date

11/10/18

2018

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA).

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriation to be rolled over from one financial year to the next, either within the same entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

The attached instrument transfers Transport Canberra and City Services Directorate (TCCS) appropriation.

The rollover is for \$9.019 million of Capital Injection (Controlled) rolling from 2017-18 to 2018-19.

This \$9.019 million includes:

- \$60,000 for ACTION – Replace underground storage tanks – Delays to the project were caused by inclement weather in June 2017 with the fencing contractor unable to complete works until the ground had dried. This project was completed in August 2018.
- \$6.289 million for the Better Infrastructure Fund - The outstanding capital upgrades from 2017-18 require funding to be rolled over for reasons that include delays experienced late in the financial year, particularly in the water demand management works; road safety; and schools works programs being planned for the July school holiday period to minimise disruptions.
- \$312,000 for Better Public Transport – Active travel for schools and shopping centres – This project has been delayed due to the current market for small to medium sized concreters being saturated resulting in either inflated prices or no quotes at all. Additionally the remaining sites need to be constructed during school holiday periods. The project is now expected to be completed in December 2018.
- \$1.339 million for Better Roads for Belconnen – Aikman Drive duplication - This project has been delayed due to resolution of requirements for access and bus services within the University of Canberra campus and the University of Canberra Public Hospital opening. This project is now expected to be completed in November 2018.
- \$1.338 million for Better Roads for Canberra – Stronger bridges to transport freight – This project has been delayed due to the shortage of steel for the manufacture of girders. This project is expected to be completed in December 2019.
- \$2.776 million for Better Roads for Gungahlin – Gundaroo Drive duplication – Stage 1 – Progress on the project was delayed due to the relocation of high voltage electrical cables. This project is expected to be completed in November 2018.

- \$2.337 million for Better Roads for Tuggeranong – Ashley Drive duplication (Ellerston Avenue to Johnson Drive) – This project has experienced delays as works planned for the construction of the slip lane for Cockroft Avenue from Isabella Drive were delayed due to the contractor’s schedule. The project was completed in August 2018.
- \$84,000 for Better Roads for Tuggeranong – Ashley Drive duplication – Stage 2 – The project has been delayed due to the unplanned relocation of the water main by Icon Water. The project was completed in July 2018.
- \$705,000 for Better Roads for Weston Creek – Cotter Road duplication (Tuggeranong Parkway to Yarralumla Creek) – This project was physically completed in July 2018; however funds are required for the landscape consolidation period, to 31 October 2018.
- \$429,000 for Better Services – Improved asset management – Procurement and contract negotiation delays resulted in the contract being executed later than planned. Negotiations with two tenderers resulted in delay to determining the preferred tenderer and also the ACT Government Solicitor needing to draft new cloud security requirements for the contract. The project is expected to be completed in December 2019.
- \$201,000 for Better Services – Improving libraries – self service check out and improved access – This project has been delayed due to a protracted procurement phase including two financial viability checks on tenderers. The project is now expected to be completed in April 2019.
- \$123,000 for Better services in your community – Expanding the Domestic Animal Shelter – This project experienced delays through the extensive stakeholder consultation and discussions with service and utility providers about the site of the proposed building. This project is expected to be completed in March 2019.
- \$56,000 for Better services in your community – Faster bus travel – This project experienced delays as a result of the changes to Network 18 and is now expected to be completed in June 2020.
- \$1.072 million for Better services in your community – Green waste bins – The take up rate for the green waste bins has been less than anticipated due to a lower amount of residents opting in (registering) for the green waste service. This project is expected to be completed in June 2021.
- \$95,000 for Better services in your community – More local parks – The project was delayed due to additional time required for liaison, associated with the adjacent Giralang shops redevelopment project, in order to achieve a well-coordinated design for the park and precinct. This project was completed in August 2018.
- \$64,000 for Building a better city – Active Travel – Belconnen bikeway – This project was delayed due to deferment of the start of the public consultation on draft preliminary plans. The project is expected to be completed in November 2018.
- \$214,000 for Building a better city – Improving Tharwa Village fire fighting water supply – This project was delayed due to the extensive community and stakeholder requirements

to inform the request for tender. This project is expected to be completed in May 2019.

- \$150,000 for Building a better city – Nara Peace Park landscaping – Commencement of the project and development of the project plan were delayed to include additional necessary repair works to the Nara Park adjacent to the Peace Bell. This project is now expected to be completed in December 2018.
- \$3,000 for Building a better city – Upgrading stormwater infrastructure on Flemington Road – The consultant's progress was delayed due to confidentiality issues related to providing flood modelling studies undertaken by other consultants. This project is expected to be completed in June 2019.
- \$37,000 for Civic to Gungahlin Corridor Improvements – Stakeholder input to finalise scope of works resulted in a slight delay in the completion of this project. This project was completed in June 2018.
- \$121,000 for Enhancement of library collections – This project is ongoing.
- \$107,000 for Lyneham Sports Precinct Redevelopment – Stage 3 – This project was delayed due to additional time required to finalise the scope of the project to support multiple sports. This project was physically complete in March 2018 but was not financially completed. The rollover is required to financially complete the project.
- \$491,000 for More services for our suburbs – Restoring Boomanulla Oval – Significant consultation has been required, delaying the commencement of physical works. This project was physically completed in October 2018.
- \$526,000 for Narrabundah Ballpark Upgrade – Best little ballpark in Australia – This project has been slightly delayed due to the scope adjustment requested by the facility user group. This project is expected to be completed in January 2019.
- \$60,000 for Transport for Canberra – Real Time Passenger Information System – The project has been delayed as TCCS has not accepted project deliverables and is still in negotiation with the vendor. This project is expected to be completed in June 2019.
- \$2,000 for Urban Renewal Program – Erindale Group Centre – Gartside Street (south) – Stage 1 – This project was physically completed in March 2018 and the rollover of funding is now required for the defects liability period.
- \$121,000 for Urban Renewal Program – Phillip trade service area parking management – A delay in the implementation of this project occurred due to the additional time required to finalise the scope of works and confirm paid parking arrangements. This project is expected to be completed in December 2018.
- \$19,000 for Urban Renewal Program – Weston Group Centre – Brierly Street and Trenerry Square upgrades – This project was physically complete in February 2018 and funding is required for the consolidation period ending February 2019.

Less: Projects that were able to be accelerated in 2016-17:

- \$41,000 for Better Public Transport for Woden and Weston Creek - New Woden bus depot – This project required accelerated funds to decommission the site and then was delayed as a result of the client seeking additional information to assist with developing a scope of works that ensured the project could be accommodated within the approved funding. This project is expected to be completed in November 2019.
- \$1.046 million for Better Roads for Gungahlin – Horse Park Drive duplication (Mulligans Flat Road to the Federal Highway) – This project was accelerated in 2017-18 and is expected to be completed in June 2019.
- \$1.084 million for Better services in your community – Essential Waste Management Infrastructure – This project has been accelerated in 2017-18 and is expected to be completed in June 2021.
- \$73,000 for Better services in your community – Integrated bus and light rail ticketing – This project was accelerated in 2017-18 and is expected to be completed in June 2019.
- \$223,000 for Building a better city – Federal Highway and Old Well Station Road intersection upgrade – This project was accelerated in 2017-18 to avoid conflicts with events at EPIC. This project is expected to be completed in October 2019.
- \$3.803 million for Building a better city – Gundaroo Drive duplication – Stage 2 – This project was accelerated in 2017-18 and is expected to be completed in June 2020.
- \$87,000 for Building a better city – Monaro Highway upgrade – This project was accelerated in 2017-18 and is expected to be completed in June 2020.
- \$438,000 for Building a better city – Pialligo Avenue duplication – This project was accelerated in 2017-18 and is expected to be completed in June 2020.
- \$9,000 for Better services in your community – Rehabilitating landfill sites – This project was accelerated in 2017-18 and is expected to be completed in June 2021.
- \$1.126 million for Expansion of the rapid bus network – This project was accelerated in 2017-18 and is expected to be completed in December 2019.
- \$2.026 million for Light Rail – Stage 1 – Procurement and delivery – This project was accelerated in 2017-18 and is expected to be completed in June 2019.
- \$59,000 for Roads to Recovery Program (Federal Funding) – This project was accelerated in 2017-18 and is expected to be completed in June 2019.
- \$97,000 for Transport for Canberra – Business system upgrade – This project was accelerated in 2017-18 and is expected to be completed in June 2019.

INSTRUMENT

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE FINANCIAL MANAGEMENT ACT 1996

Appropriation authorised to be rolled over from 2017-18 to 2018-19:

Agency	Description	Appropriation Type	Rollover Amount \$'000
Transport Canberra and City Services Directorate		<i>Capital Injection (Controlled)</i>	
	ACTION – Replace underground storage tanks		60
	Better Infrastructure Fund		6,289
	Better Public Transport – Active travel for schools and shopping centres		312
	Better Roads for Belconnen – Aikman Drive duplication		1,339
	Better Roads for Canberra – Stronger bridges to transport freight		1,338
	Better Roads for Gungahlin – Gundaroo Drive duplication – Stage 1		2,776
	Better Roads for Tuggeranong – Ashley Drive duplication (Ellerston Avenue to Johnson Drive)		2,337
	Better Roads for Tuggeranong – Ashley Drive duplication – Stage 2		84
	Better Roads for Weston Creek – Cotter Road duplication (Tuggeranong Parkway to Yarralumla Creek)		705
	Better Services – Improved asset management		429
	Better Services – Improving libraries – self service check out and improved access		201
	Better services in your community – Expanding the Domestic Animal Shelter		123
	Better services in your community – Faster bus travel		56
	Better services in your community – Green waste bins		1,072
	Better services in your community – More local parks		95
	Building a better city – Active Travel – Belconnen bikeway		64
	Building a better city – Improving Tharwa Village fire fighting water supply		214
	Building a better city – Nara Peace Park landscaping		150
	Building a better city – Upgrading stormwater infrastructure on Flemington Road		3
	Civic to Gungahlin Corridor Improvements		37
	Enhancement of Library Collections		121
	Lyneham Sports Precinct Redevelopment – Stage 3		107

Agency	Description	Appropriation Type	Rollover Amount \$'000
	More services for our suburbs – Restoring Boomanulla Oval		491
	Narrabundah Ballpark Upgrade – Best little ballpark in Australia		526
	Transport for Canberra – Real Time Passenger Information System		60
	Urban Renewal Program – Erindale Group Centre – Gartside Street (south) – Stage 1		2
	Urban Renewal Program – Phillip trade service area parking management		121
	Urban Renewal Program – Weston Group Centre – Brierly Street and Trenerry Square upgrades		19
	Better Public Transport for Woden and Weston Creek - New Woden bus depot		(41)
	Better Roads for Gungahlin – Horse Park Drive duplication (Mulligans Flat Road to the Federal Highway)		(1,046)
	Better services in your community – Essential Waste Management Infrastructure		(1,084)
	Better services in your community – Integrated bus and light rail ticketing		(73)
	Better services in your community – Rehabilitating landfill sites		(9)
	Building a better city – Federal Highway and Old Well Station Road intersection upgrade		(223)
	Building a better city – Gundaroo Drive duplication – Stage 2		(3,803)
	Building a better city – Monaro Highway upgrade		(87)
	Building a better city – Pialligo Avenue duplication		(438)
	Expansion of the rapid bus network		(1,126)
	Light Rail – Stage 1 – Procurement and delivery		(2,026)
	Roads to Recovery Program (Federal Funding)		(59)
	Transport for Canberra – Business system upgrade		(97)
TOTAL BUDGET IMPACT			9,019
Sub-total Capital Injection (Controlled)			9,019

Treasurer *Andrew Tan* 29.11.18
Signature and Date

2018

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA).

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the same entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

The attached instrument transfers appropriation from the 2017-18 financial year to the 2018-19 financial year.

The rollover is for \$174,000 of Controlled Recurrent Payments and \$521,000 of Capital Injection (Controlled) from 2017-18 to 2018-19.

The rollover of \$174,000 of Controlled Recurrent Payment appropriation to 2018-19 includes:

- \$134,000 for the Better support when it matters – More support for refugees and new migrants program. The rollover is required to pay for the final instalment in 2018-19 as per the April 2018 contract for delivery of the Migrant, Refugee and Asylum Seeker Employment project.
- \$40,000 for the Office for Women – Audrey Fagan Grants and Scholarships project. The rollover is required to pay for the delivery of Women's Return to Work Grant and a Board traineeship program as well as the development of a women's networking and mentoring program. The project has been delayed due to an under-subscription in the Audrey Fagan Leadership program and a decision to expand the program. It is estimated the project will be completed by end of December 2018.

The rollover of \$521,000 of Capital Injection (Controlled) appropriation includes:

- \$211,000 for the Better support when it matters – Bimberi Youth Justice Centre – Infrastructure upgrades project. Due to delays in finalising the procurement process, work commenced later than expected (in April 2018). However, it is still estimated that the project will be physically and financially completed in the 2018-19 financial year as set out in the 2017-18 Budget Review. The rollover is required to complete the project.
- \$68,000 for the Better support when it matters – Bimberi Youth Justice Centre communications project. The project was delayed during the procurement phase. It is estimated the project will be physically and financially completed by the end of October 2018 and the rollover is required to complete the project.
- \$240,000 for Client Management System for Child and Youth Protection Services. The project implementation has been delayed until the 2018-19 financial year and the

rollover is required to pay part of contract commitment to the Vendor Partner.

- \$2,000 for the Better support when it matters – Child Youth Protection System Critical Information Migration project. The project has been delayed because it relies on the implementation of the Client Management System project. The data migration project is expected to be implemented in February 2019 and the rollover is required to complete the project.

INSTRUMENT

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE FINANCIAL MANAGEMENT ACT 1996

Appropriation authorised to be rolled over from 2017-18 to 2018-19:

Agency	Description	Appropriation Type	Rollover Amount \$'000
Community Services Directorate	Better support when it matters – More support for refugees and new migrants	Controlled Recurrent Payment	134
Community Services Directorate	Office for Women – Audrey Fagan Grants and Scholarships	Controlled Recurrent Payment	40
	<i>Sub-total</i>	<i>Controlled Recurrent Payment</i>	<i>174</i>
Community Services Directorate	Better support when it matters – Bimberi Youth Justice Centre communications	Capital Injection (Controlled)	68
Community Services Directorate	Better support when it matters – Bimberi Youth Justice Centre – Infrastructure upgrades	Capital Injection (Controlled)	211
Community Services Directorate	Better support when it matters – Child Youth Protection System Critical Information Migration	Capital Injection (Controlled)	2
Community Services Directorate	Client Management System for Child and Youth Protection Services	Capital Injection (Controlled)	240
	<i>Sub-total</i>	<i>Capital Injection (Controlled)</i>	<i>521</i>
TOTAL BUDGET IMPACT			695

Treasurer: *Audrey Fagan* 16-10-18
Signature and Date

2018

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA).

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the same entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

The attached instrument transfers appropriation from the 2017-18 financial year to the 2018-19 financial year.

The rollover is for \$786,000 of Controlled Recurrent Payments (CRP) appropriation and \$2.705 million of Capital Injection appropriation from 2017-18 to 2018-19.

The rollover of \$786,000 of CRP appropriation to 2018-19 includes:

- \$119,000 for Building a better city – City Renewal Authority – Initial works package – The project has been delayed due to delays in several sub-projects within the Authority. This project is expected to be completed late in the 2018-19 or early in the 2019/20 year; and
- \$667,000 for Building a better city – West Basin Public Waterfront – The project has been delayed due to the transfer of land from the Commonwealth to the Territory. This project is expected to be completed April 2019.

The rollover of \$2.705 million of Capital Injection to 2018-19 includes:

- \$824,000 for Building a better city – City Renewal Authority – Canberra's lakeside – The rollover is required due to delays in the transfer of Commonwealth land to the Territory. This project is expected to be completed early in 2019;
- \$1.239 million for Building a better city – City Renewal Authority – City precinct improvements – The rollover is required due to delays in the completion of physical works. This project is expected to be completed by the end of the 2019-20 financial year;
- \$507,000 for Building a better city – West Basin infrastructure – The project achieved physical completion on 27 April 2018 and is now in Defects Liability Period. The balance of funding is required to cover any claims for variations up until financial close. This project's financial completion date is 27 April 2019;
- \$60,000 for Building a better city – West Basin Public Waterfront – The project was delayed due to the transfer of land from the Commonwealth to the Territory. This project is expected to be completed in April 2019; and
- \$171,000 for Urban Renewal Program – Civic and Braddon public realm

improvements – The rollover is required due to delays to the completion of the Haig Park Place Plan. This project is expected to be completed in June 2019.

Less: Projects that were able to be accelerated in 2017-18:


- \$96,000 for Building a better city – City Renewal Authority – Initial works package.

INSTRUMENT

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE FINANCIAL MANAGEMENT ACT 1996

Appropriation authorised to be rolled over from 2017-18 to 2018-19:

Agency	Description	Appropriation Type	Rollover Amount \$'000
City Renewal Authority	Building a better city – City Renewal Authority – Initial works package Building a better city – City Renewal Authority – Operational funding	Controlled Recurrent Payments	119 667
		Sub-total	786
TOTAL BUDGET IMPACT			786
City Renewal Authority	Building a better city – City Renewal Authority – Canberra's Lakeside Building a better city – City Renewal Authority – City precinct improvements Building a better city – West Basin infrastructure Building a better city – West Basin Public Waterfront Urban Renewal Program – Civic and Braddon public realm improvements	Capital Injection (Controlled)	824 1,239 507 60 171
	Less Accelerated Projects		
	Building a better city – City Renewal Authority – Initial works package		(96)
		Sub-total	2,705
TOTAL BUDGET IMPACT			2,705

Treasurer  23.10.18
Signature and Date

2018

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA).

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the same entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

The attached instrument transfers Justice and Community Safety Directorate appropriation from the 2017-18 financial year to the 2018-19 financial year.

The rollover is for \$1.366 million of Controlled Recurrent Payments, \$1.177 million of Capital Injection (Controlled) and \$87,000 of Capital Injection (Territorial) appropriation from 2017-18 to 2018-19.

The rollover of \$1.366 million of Controlled Recurrent Payments to 2018-19 includes:

- \$900,000 for 2017-18 Workers' Compensation acquittal – The rollover is required due to the timing of invoices.
- \$55,000 for ACT Road Safety Fund – The Road Safety Fund is collected to fund the road safety initiatives approved by the Minister. This funding has been approved to be spent as part of the 2018-19 grants round. This is an ongoing program and can be used across financial years.
- \$66,000 for Better support when it matters – Drug and Alcohol Court establishment – The rollover is required due to changes in the project timeframes for the Drug and Alcohol Court. The project is expected to be completed by June 2019.
- \$200,000 for Better support when it matters – Retrial of Mr David Eastman – The rollover is required due to delays in the commencement of the trial. The re-trial commenced in June 2018 and is expected to run for four to six months.
- \$13,000 for Family Violence Cultural Project – The rollover is required due to the timing of invoices.
- \$32,000 for Magistrates and Supreme Courts websites upgrade – The rollover is required due to delays caused by an extended procurement process. The project is expected to be completed by November 2018.
- \$100,000 for Natural Disaster Resilience Program – The rollover is required due to the timing of invoices.

The rollover of \$1.177 million of Capital Injection (Controlled) to 2018-19 includes:

- \$147,000 for ACT Corrective Services – Accommodation fit out – The rollover is required due to the timing of invoices and to address any matters that may arise during the defects liability period.
- \$75,000 for ACT Corrective Services – Information Management – The rollover is required due to the timing of invoices. The project is now expected to be physically completed by June 2019.
- \$1.121 million for Better support when it matters – Upgrading ESA communications centre and Non-Emergency Patient Transport facilities – The rollover is required due to delays caused by an extended procurement process. The project is expected to be physically completed by June 2019.
- \$455,000 for Courts Public Private Partnership – The rollover aligns funding for this project with the Public Private Partnership contractual arrangement. The project is expected to be physically completed by June 2019.
- \$121,000 for Digital Canberra – New digital radio communication system – The rollover is required due to the timing of invoices.
- \$193,000 for Emergency Services Agency Station Upgrade and Relocation – Aranda Station – The rollover is required as works are being undertaken to rectify defects identified during the defects liability period. The final payment will not be made until the rectifications are complete.
- \$219,000 for ESA Urban Search and Rescue and Chemical, Biological, Radiological and Nuclear Equipment Replacement – The rollover is required due to the timing of invoices. This is an ongoing program.
- \$448,000 for ESA Vehicle Replacement Program – The rollover is required due to a delay in the manufacturer providing delivery of a new vehicle. The vehicle was delivered in September 2018. This is an ongoing program.
- \$39,000 for Reforming Emergency Services – New SES station for Tuggeranong – The rollover is required as works are being undertaken to rectify defects identified during the defects liability period. The final payment will not be made until the rectifications are complete.
- \$353,000 for Replacement of the Courts and Tribunal ICT Case Management System – The rollover is required due to the timing of invoices. The project is expected to be physically completed by February 2019.

Less: Projects that were able to be accelerated in 2017-18:

- -\$1.994 million for Strengthening Emergency Services – Territory Radio Network upgrade – Phases 2 and 3 - The delivery acceptance of procurement is ahead of schedule and an over-estimation of re-profiling of funds has resulted in an overspend in the 2017-18 financial year. The over-spend at the project level was funded by available capital funds within the total JACS capital appropriation in 2017-18. The project is expected to be physically completed by June 2019 with financial completion in the 2019-20 financial year.

The rollover of \$87,000 of Capital Injection (Territorial) to 2018-19 includes:

- \$87,000 for Better support when it matters – Enhanced security for ACT Policing – The rollover is required due to the timing of invoices.

INSTRUMENT

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE FINANCIAL MANAGEMENT ACT 1996

Appropriation authorised to be rolled over from 2017-18 to 2018-19:

Agency	Appropriation Unit	Description	Appropriation Type	Rollover Amount \$'000
Justice and Community Safety Directorate	Justice and Community Safety Directorate	2017-18 Workers' Compensation acquittal ACT Road Safety Fund Better support when it matters -- Drug and Alcohol Court establishment Better support when it matters -- Retrieval of Mr David Eastman Family Violence Cultural Project Magistrates and Supreme Courts websites upgrade Natural Disaster Resilience Program	Controlled Recurrent Payments	900 55 66 200 13 32 100
Sub-total			Controlled Recurrent Payments	1,366

Agency	Appropriation Unit	Description	Appropriation Type	Rollover Amount
Justice and Community Safety Directorate	Justice and Community Safety Directorate		Capital Injection (Controlled)	\$'000
		ACT Corrective Services – Accommodation fit out		147
		ACT Corrective Services – Information Management		75
		Better support when it matters – Upgrading ESA communications centre and Non-Emergency Patient Transport facilities		1,121
		Courts Public Private Partnership		455
		Digital Canberra – New digital radio communication system		121
		Emergency Services Agency Station Upgrade and Relocation – Aranda Station		193
		ESA Urban Search and Rescue and Chemical, Biological, Radiological and Nuclear Equipment Replacement		219
		ESA Vehicle Replacement Program		448
		Reforming Emergency Services – New SES station for Tuggeranong		39
		Replacement of the Courts and Tribunal ICT Case Management System		353
		Strengthening Emergency Services – Territory Radio Network upgrade – Phases 2 and 3		-1,994
		Sub-total	Capital Injection (Controlled)	1,177

Agency	Appropriation Unit	Description	Appropriation Type	Rollover Amount
Justice and Community Safety Directorate	Justice and Community Safety Directorate		Capital Injection (Territorial)	\$'000
		Better support when it matters – Enhanced security for ACT Policing		87
		Sub-total	Capital Injection (Territorial)	87
TOTAL BUDGET IMPACT				2,630

Treasurer

 2.11.18

Signature and Date

2018

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA).

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the same entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

The attached instrument transfers appropriation from the 2017-18 financial year to the 2018-19 financial year.

The rollover is for \$2.374 million of Capital Injection (Controlled) to 2018-19 and includes:

- \$6,000 for the Bowes Street fit-out – The project has been delayed due to a change to the final occupancy plans for a vacant space on the ground floor. Completion timeframes have not yet been established;
- \$821,000 for the Critical Hospital Infrastructure Systems – Enhancing patient and staff safety project – The delay in expenditure is mostly due to works undertaken in late 2017-18, with associated payments not made until early 2018-19. This project is expected to be completed by June 2019;
- \$82,000 for the Improved infrastructure for acute aged care and cancer inpatients project – The delay in expenditure is due to works undertaken in late 2017-18, with associated payments not made until early 2018-19. This project is expected to be completed by March 2020;
- \$4,000 for the Major Building Plant Replacement and Upgrade project – The delay in expenditure is due to works undertaken in late 2017-18, with associated payments not made until early 2018-19. This project is expected to be completed in November 2018;
- \$539,000 for the More mobile dental clinics project – The delay in expenditure is due to works undertaken in late 2017-18 with associated payments not made until early 2018-19, and delays in tender processes. This project is expected to be completed by February 2019;
- \$558,000 for the More nurse-led Walk in Centres project – The delay is due to works undertaken in late 2017-18 with associated payments not made until early 2018-19, and prioritisation given to the Weston Creek walk-in centre over the Inner North walk-in centre;
- \$78,000 for the Replacement of CT Scanner at the Canberra Hospital project – The delay in expenditure is due to works undertaken in late 2017-18, with associated payments not made until early 2018-19. This project was financially completed in July 2018;

- \$200,000 for the Training our future health workforce project – The project has been delayed due to issues in identifying an appropriate space for the training school and slower than expected reviews of equipment duplication. This project is expected to be completed by January 2019; and
- \$86,000 for the Upgrading acute aged care and oncology facilities project – The project has been delayed due to the finalisation of a cost effective design solution for the Ward 11A courtyard refurbishment. This project is expected to be completed by March 2019;

INSTRUMENT

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE FINANCIAL MANAGEMENT ACT 1996

Appropriation authorised to be rolled over from 2017-18 to 2018-19:

Agency	Description	Appropriation Type	Rollover Amount \$'000
Canberra Health Services	Bowes Street fit-out	Capital Injection (Controlled)	6
Canberra Health Services	Critical Hospital Infrastructure Systems – Enhancing patient and staff safety	Capital Injection (Controlled)	821
Canberra Health Services	Improved infrastructure for acute aged care and cancer inpatients	Capital Injection (Controlled)	82
Canberra Health Services	Major Building Plant Replacement and Upgrade	Capital Injection (Controlled)	4
Canberra Health Services	More mobile dental clinics	Capital Injection (Controlled)	539
Canberra Health Services	More nurse-led Walk in Centres	Capital Injection (Controlled)	558
Canberra Health Services	Replacement of CT Scanner at the Canberra Hospital	Capital Injection (Controlled)	78
Canberra Health Services	Training our future health workforce	Capital Injection (Controlled)	200
Canberra Health Services	Upgrading acute aged care and oncology facilities	Capital Injection (Controlled)	86
	Sub-total	Capital Injection (Controlled)	2,374
TOTAL BUDGET IMPACT			2,374

Treasurer Andrew Dunn 12.11.18
Signature and Date

2018

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

**ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
*FINANCIAL MANAGEMENT ACT 1996***

FINANCIAL INSTRUMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

Section 16B - Statement of Reasons for Rollover of Undisbursed Appropriation

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to another territory entity gaining the relevant functions.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

The attached instrument transfers appropriation from the 2017-18 financial year to the 2018-19 financial year from Canberra Health Services to the ACT Health Directorate. The transfer between entities relates to the creation of the ACT Health Directorate on 1 October 2018.

The rollover is for \$13.001 million of Controlled Recurrent Payments, \$532,000 of Expenses on Behalf of the Territory, and \$1.118 million of Capital Injection (Controlled) from 2017-18 to 2018-19.

The rollover of \$13.001 million of Controlled Recurrent Payments to 2018-19 includes:

- \$70,000 for the BreastScreen National Partnership Agreement – The delay in expenditure is due to the Commonwealth signing the agreement in late 2017-18;
- \$50,000 for the Encouraging more clinical trials National Partnership Agreement – The delay in expenditure is due to the Commonwealth signing the agreement in late 2017-18;
- \$2.088 million for the Essential Vaccines National Partnership Agreement – The delay in expenditure is due to milestone payments being made in late 2017-18;
- \$123,000 for the Health Manager System upgrade – The delay in expenditure relates to data transfer issues;
- \$250,000 for the Health Protection Procurement program – The delay in expenditure relates to ongoing procurement processes;
- \$635,000 for the Healthy Canberra Grants program – The delay in expenditure is due to delays in the grant application process;
- \$616,000 for the More surgeries initiative – The delay in expenditure relates to surgeries completed in June 2018, for which appropriation was not drawn until the 2018-19 financial year;
- \$604,000 for the Planning for Healthcare in Canberra's North initiative – The project has been delayed due to a change in approach to the Building Health Services program delivery;

- \$4.950 million for Property, Plant and Equipment contractual commitments – The delay in expenditure relates to longer than anticipated approval and procurement processes. The full \$4.950 million relates to current contractual commitments;
- \$298,000 for the Safer Families program – Delays have been experienced during scoping and planning with the alcohol and other drug sector and across government;
- \$939,000 for the Surgical Procedures, Interventional Radiology and Emergency (SPIRE) Centre project – The project has been delayed due to a change in approach to the Building Health Services program delivery;
- \$1.434 million for the University of Canberra Operational Readiness initiative – This project has been delayed due to deferral of the opening date from early to mid-June 2018. The rollover also includes \$780,000 relating to lifecycle costs included in the Brookfield Global contract that are only required to be paid as replacement and repairs of equipment and builds occur; and
- \$944,000 for the Workforce Strategy – The delay in expenditure is due to extended contract negotiations.

The rollover of \$532,000 of Expenses on Behalf of the Territory to 2018-19 includes:

- \$386,000 for the Calvary Public Hospital – Operating theatre upgrade project – The delay is due to slower than expected procurement and delivery of equipment. This project is expected to be completed by November 2018; and
- \$146,000 for the Calvary Public Hospital – Upgrade of medical imaging equipment project – The project has been delayed due to remediation of accidental damage caused by the contractor. This project is expected to be completed in November 2018.

The rollover of \$1.118 million of Capital Injection (Controlled) to 2018-19 includes:

- \$933,000 for An E-Healthy Future – The delay in expenditure is due to works undertaken in late 2017-18, with associated payments not made until early 2018-19. This project is expected to be completed in December 2018; and
- \$185,000 for the Improved Drugs and Poisons Information System (DAPIS) project – The project has been delayed due to system integration issues. This project is expected to be completed in June 2019.

INSTRUMENT

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE FINANCIAL MANAGEMENT ACT 1996

Appropriation authorised to be rolled over from 2017-18 to 2018-19, and transferred from Canberra Health Services to the ACT Health Directorate:

Agency	Description	Appropriation Type	Rollover Amount \$'000
Transferred to: ACT Health Directorate	BreastScreen National Partnership Agreement	Controlled Recurrent Payments	70
	Encouraging more clinical trials National Partnership Agreement	Controlled Recurrent Payments	50
	Essential Vaccines National Partnership Agreement	Controlled Recurrent Payments	2,088
	Health Manager System Upgrade	Controlled Recurrent Payments	123
	Health Protection Procurement program	Controlled Recurrent Payments	250
	Healthy Canberra Grants	Controlled Recurrent Payments	635
	More surgeries	Controlled Recurrent Payments	616
	Planning for Healthcare in Canberra's North	Controlled Recurrent Payments	604
	Property, Plant and Equipment contractual commitments	Controlled Recurrent Payments	4,950
	Safer Families	Controlled Recurrent Payments	298
	Surgical Procedures, Interventional Radiology and Emergency (SPIRE) Centre	Controlled Recurrent Payments	939
	University of Canberra Hospital operational commissioning	Controlled Recurrent Payments	1,434
	Workforce Strategy	Controlled Recurrent Payments	944
		Sub-total	13,001
	Calvary Public Hospital – Operating theatre upgrade	Expenses on Behalf of the Territory	386
	Calvary Public Hospital – Upgrade of Medical Imaging Equipment	Expenses on Behalf of the Territory	146
		Sub-total	532
	An E-Healthy Future	Capital Injection (Controlled)	933
	Improved Drugs and Poisons Information System (DAPIS)	Capital Injection (Controlled)	185
		Sub-total	1,118
TOTAL BUDGET IMPACT			14,651

Treasurer *Andrew Row* 12.11.18
Signature and Date