



**LEGISLATIVE ASSEMBLY**  
FOR THE AUSTRALIAN CAPITAL TERRITORY

---

SELECT COMMITTEE ON ESTIMATES 2013-2014

Jeremy Hanson CSC MLA (Chair), Chris Bourke MLA (Deputy Chair),  
Mick Gentleman MLA, Brendan Smyth MLA

## COMMUNITY AND INDUSTRY REPRESENTATIVE GROUPS SURVEY

### SURVEY OF COMMUNITY AND INDUSTRY GROUPS ON THE ACT BUDGET 2013-2014 TO BE PRESENTED BY THE ACT GOVERNMENT ON 4 JUNE 2013

If you wish to respond to this survey, please return it to [committees@parliament.act.gov.au](mailto:committees@parliament.act.gov.au) by **9.30am Tuesday 11 June 2013**. If there is insufficient room for any of your comments, below, please feel free to append additional comments.

**1. Full name of group/organisation:**

The Tax Institute

**2. Name of contact person for this survey and their telephone number and email address:**

Robert Jeremenko  
Senior Tax Counsel  
(02) 8223 0011  
robertjeremenko@taxinstitute.com.au

**3. Has your organisation/group developed a written analysis of the ACT Budget that it would like to submit to the Committee?**

Yes (If yes, please email it to the Committee Secretariat with your completed survey.)

No

**4. Please list, in order of priority, your three main areas of concern regarding the ACT Budget 2013-2014:**

a. Reduction and eventual abolition of conveyance duty

b. Abolition of insurance duty

c. Harmonisation of payroll tax if it is to remain in place

**5. What are your views on the ACT Budget in relation to your priority areas?**

**Conveyance duty** – By reducing the conveyance duty rates and including a new top threshold of \$1.65 million to which a rate of 5.5% applies, these are all steps in the right direction to reduce the burden of conveyance duty on taxpayers. We acknowledge the ACT's 20 year plan to phase out conveyance duty and commend the ACT Government for adhering to the Tax Reform plan as set out in 2012, as well as improving on it by the introduction of the \$1.65 million top threshold.

**Abolition of insurance duty** – We note that the ACT Government's plan to abolish insurance duty is on track with the scheduled reduction of the general and life insurance rates occurring in the 2013-14 Budget and we commend the ACT Government for adhering to this commitment.

**Payroll tax** – In the 2012-13 Budget, it was noted that the ACT Taxation Review Panel recommended retaining a form of payroll tax in the ACT to maintain a diversified tax system. We note the introduction of a payroll tax rebate to encourage employment of school leavers with a disability in the 2013-14 Budget. However, we would like to see action taken in respect of further harmonisation of the ACT payroll tax system with the States in due course. Of course, the ACT cannot do this on its own and we acknowledge the work the ACT has done to date to harmonise with the States on payroll tax.

**6. Are there any other particular issues with the ACT Budget that you would like to bring to the Committee's attention?**

Yes       No

**a. If yes, please comment/attach further details:**

**7. Did you provide a budget submission to the ACT Government?**

Yes (go to question 8)     No (go to question 9.)

**8. Do you think that the ACT Budget has addressed the issues raised in your submission?**

Yes       No

**a. If yes, please comment**

To some extent the issues raised in our ACT Budget submission have been addressed, though, as noted above, we would like to see the issue of harmonisation of payroll tax addressed (as noted at 5. above). We would also like to see movement made towards harmonisation of tax administration.

**9. Does your organisation/group wish to give its views in a Committee public hearing on Friday 14 June 2013, at the Legislative Assembly, London Circuit, Canberra.**

Yes       No

If you indicate yes, and the Committee decides to invite you to appear at the hearing, the Committee Office will contact you by close of business Wednesday 12 June 2013 to confirm arrangements. Please note that the Committee may not be able to hear from all groups/organisations.

Thank you very much for contributing to the inquiry.

---