



STANDING COMMITTEE ON PUBLIC ACCOUNTS]

Elizabeth Kikkert MLA (Chair), Michael Pettersson MLA (Deputy Chair),
Andrew Braddock MLA

Inquiry into Annual and Financial Reports 2020-21
ANSWER TO QUESTION TAKEN ON NOTICE
1 March 2022

Asked by PETER CAIN MLA on 1 MARCH 2022: MR KIM SALISBURY took on notice the following question(s):

[Ref: Hansard Transcript 1 MARCH 2022, PAGE 44]

In relation to:

MR CAIN: Thank you. And I would be again, interested in the breakdown of the stamp duty treatment of such leases over the last five years, whether they have been charged duty at the commercial rate or at the much lower general rate.

Mr Salisbury: Yes.

MR CAIN: Can you take that on notice as well?

ANDREW BARR MLA: The answer to the Member's question is as follows:—

The ACT Revenue Office identified 14 development leases (also known as holding leases or broadacre leases) between 18 September 2017* and 12 March 2022 that were subject to duty. Ten transactions were at the commercial conveyance duty rate and four were at the residential conveyance duty rate.

* The ACT Revenue Office implemented a new IT system on 18 September 2017. Transactions before this date are archived and are not easily accessible for this type of data analysis.

Approved for circulation to the Standing Committee on Public Accounts

Signature:

Date: 17. 3. 22

By the Treasurer, Andrew Barr MLA