



STANDING COMMITTEE ON PUBLIC ACCOUNTS

Elizabeth Kikkert MLA (Chair), Michael Pettersson MLA (Deputy Chair),
Andrew Braddock MLA

Inquiry into Annual and Financial Reports 2020-21
ANSWER TO QUESTION TAKEN ON NOTICE
1 March 2022

Asked by ANDREW BRADDOCK MLA on 1 MARCH 2022: ANDREW BARR MLA took on notice the following question(s):

[Ref: Hansard Transcript 1 MARCH 2022, PAGE 17/18]

In relation to:

MR BRADDOCK: I am interested in the 50 per cent discount on lease variation charges that were implemented as a COVID measure, how much revenue did we forgo of that and what was the outcomes of that measure?

Mr Barr: I will take the revenue question on notice, I would note it may be difficult to precisely determine ...(indistinct)... [10.21.03] to the question of whether the incentive to bring forward activity—we obviously collected LVC during this period, if we had not provided the incentive, the activity may not have been brought forward. So it might be difficult to give a precise figure but what we can do is report on the number of projects that were submitted during that period and the revenue that was collected from that.

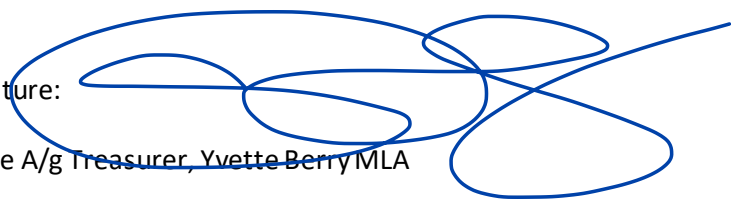
YVETTE BERRY MLA: The answer to the Member's question is as follows:—

The number of projects that received the Lease Variation Charge COVID remission, and the amount remitted, is shown in the following table:

Lease Variation Charge (LVC) construction sector recovery remission	No. of projects	Amount remitted
50 per cent remission. Disallowable Instrument DI2020-224	32	\$1,880,755
25 per cent remission. Disallowable Instrument DI2021-13	19	\$598,125

Approved for circulation to the Standing Committee on Public Accounts

Signature:

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Date:

10/03/22

By the A/g Treasurer, Yvette Berry MLA