



DEPARTMENT OF TREASURY

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 A.C.T. LEGISLATIVE ASSEMBLY COMMITTEE OFFICE	
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Dear Mr Mulcahy

It has come to my attention that there is a minor error in the Government Submission to the PAC and I would like to take this opportunity to make a correction.

The statement is made on pages 9, 10 and 11 that a certain percentage of 'allowed objections fell within the API Standard'. The calculation is correct, however, it should say 'all' instead of 'allowed'.

When an objection is disallowed, the determined Unimproved Value is confirmed, so the percentage of objections that fall within the API standard of +/- 15% is calculated on all objections, including those that were disallowed. Correction is required to the sentences as follows:

- page 9 at 3.6.4 should read “95% of all objections fell within the API Standard”.
- page 10 at 3.6.5 should read “89% of all objections fell within the API Standard”.
- page 11 at 3.6.6 should read “94% of all objections fell within the API Standard”.

Yours sincerely



Graeme Dowell

Commissioner for ACT Revenue

17 October 2006

