QON No. 38

Legislative Assembly for the Australian Capital Territory
Standing Committee on Public Accounts and Administration

Inquiry into Annual and Financial Reports 2023–2024

Answer to question on notice

Asked by: Mr Ed Cocks MLA

Addressed to: Minister for Finance

Reference: Reassessed Conveyance Duty Concessions – Exceptional Circumstances

Hearing: 17 February 2025
In relation to: Reassessed Conveyance Duty Concessions – Exceptional Circumstances
Question received: 24 February 2025
Answer Due: 04 March 2025

Mr Cocks: To ask the Minister for Finance —

1. What does the Government consider acceptable "exceptional circumstances" for penalty fees and interest to be waived in the case of conveyance duty reassessments?
   a. What is the specific criteria to waive these fees?
   b. What is this criteria based on?

Rachel Stephen-Smith MLA: The answer to the Member's question is as follows:

Please see Commissioner Circulars GEN006.3 Penalty Tax and GEN009.4 Interest.

Approved for circulation to the Standing Committee on Public Accounts and Administration

Signature: Date: 6/3/25

By the Minister for Finance, Rachel Stephen-Smith