



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2024-2025

Ms Nicole Lawder MLA (Chair), Ms Suzanne Orr MLA (Deputy Chair),
Miss Laura Nuttall MLA

**ANSWER TO QUESTION TAKEN ON NOTICE
DURING PUBLIC HEARINGS**

Asked by: Ms Elizabeth Lee MLA

Addressed to: Chief Minister

Reference: Uncorrected Hansard Transcript [Page 76]

In relation to: Land Acquisitions

Hearing Date: 23 July 2024

QTON lodgement date: 24 July 2024

Answer Due Date: 29 July 2024

MS LEE: Thank you, Chair. I do not know—Chief Minister, this does go to the budget in terms of the comparison of the estimated outcome for land acquisitions in last year's budget and what is contained in this year's budget. There is almost a \$40 million difference for the SLA, and the footnote on page 132 explains that there is an increase of \$39.76 million primarily due to the land acquisition in Belconnen and delayed reimbursement from the West Belconnen joint venture for acquired New South Wales land in 2024-25. Are you able to take that question in this session?

Mr Barr: It would not strictly be related to my responsibilities in the SLA, but we can take it on notice on behalf of Minister Berry for when she would appear, yes.

MS LEE: Minister Berry? Okay.

Mr Barr: Just to clarify for the committee, my role with the Suburban Land Agency relates to a small number of identified urban renewal precincts, the Canberra Brickworks and the Kingston Arts Precinct that I have a joint responsibility with Minister Cheyne in relation to.

MS LEE: Can I just confirm you have taken that on notice on behalf of Minister Berry?

Mr Barr: I will take that on notice on behalf of Minister Berry, yes. Minister Berry will answer the question, but we will take that on notice now.

Yvette Berry MLA: The answer to the Member's question is as follows:

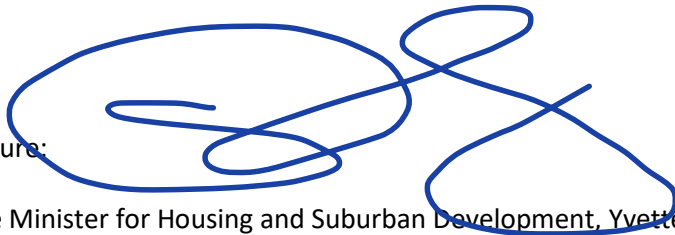
- The following table provides a comparison of the land acquisition cashflows as referenced on page 132 of the Suburban Land Agency (SLA) 2024/25 Budget Papers:

All \$000's	Note ref	2023-24 Budget	2023-24 Estimated Outcome	Difference
Land payment to EPSDD	1	289	2,186	1,897
Belconnen Block 50	2	-	12,023	12,023
Weston B 3-6 Section 121	3	-	7,040	7,040
NSW - Lot 4 &5 (Reimbursement)/Payment	4	(18,655)	145	18,800
		(18,366)	21,394	39,760

- Note 1 – This item relates to land payments made by SLA to Environment, Planning and Sustainable Development Directorate.
- Note 2 – In late 2023, SLA acquired a privately owned land parcel (Belconnen Block 50) which is a rural land parcel adjacent to the NSW/ACT border.
- Note 3 – In early 2024, SLA acquired Weston Blocks 3-5 Section 121 from ACT Housing.
- Note 4 – In late 2021, SLA exchanged contracts for the purchase of parcels of NSW land from private owners. These parcels are located within the planned West Belconnen Joint Venture planned development area. The acquisition of these parcels was financed by SLA. The 2023-24 Budget assumed that \$18.6m would be reimbursed by the WBJV to SLA, however this did not occur prior to 30 June 2024.

Approved for circulation to the Select Committee on Estimates 2024-2025

Signature:



Date:

25/7/24

By the Minister for Housing and Suburban Development, Yvette Berry MLA