



LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2023-2024

Mr Mark Parton MLA (Chair), Ms Jo Clay MLA (Deputy Chair),
Mr Michael Pettersson MLA

ANSWER TO QUESTION TAKEN ON NOTICE DURING PUBLIC HEARINGS

Asked by Ms Clay on 26 July 2023: Mr Hocking took on notice the following question(s):

[Ref: Uncorrected Hansard Transcript 26 July 2023 [PAGE 37]]

In relation to:

MS CLAY: Is there some publicly available figures on the quantum? On both the overall amounts but also like what levels of LVC is collected?

Mr Hocking: I do not think we have publicly available information, but we could check whether we could provide a summary table on notice.

MS CLAY: A summary table would—can you take a summary table on notice? That would be very helpful.

Mr Hocking: Yes.

Treasurer: The answer to the Member's question is as follows: –

The table below shows the number of Lease Variation Charges (LVCs) at different charge amounts during 2022-23. It contains the number of LVCs paid or deferred during the 2022-23 financial year (including those determined in earlier financial years, but not paid or deferred until 2022-23).

The table also provides each category's estimated proportion of the total LVC amount for 2022-23, noting the final revenue outcome for 2022-23 is currently being determined and will be published in coming weeks.

LVC amount	Number of payments/deferrals	Estimated proportion of total LVC revenue
Less than \$10,000	40	1%
Between \$10,000 and \$25,000	9	1%
Between \$25,000 and \$50,000	8	1%
Greater than \$50,000	55	97%
Total	112	100%

Approved for circulation to the Select Committee on Estimates 2023-2024

Signature: 

Date: **14.8.23**

By the Treasurer, Mr Barr MLA