

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

EGEE QON No. 10

STANDING COMMITTEE ON ECONOMY AND GENDER AND ECONOMIC EQUALITY

Ms Leanne Castley (Chair), Ms Suzanne Orr (Deputy Chair), Mr Johnathan Davis MLA

Inquiry into ACT Budget 2021–22 ANSWER TO QUESTION ON NOTICE

Asked by JOHNATHAN DAVIS MLA:

[Ref: The Chief Minister, Treasury and Economic Development Directorate (CMTEDD), Budget paper B, page number 37, output class 7.1]

In relation to:

Central Allocation of Project Funds

 \$1.5 billion of infrastructure funding is central capital set aside for significant capital works projects for which budgets or other details are yet to be settled or are commercially sensitive. Could the Minister advise why is this constitutes such a high proportion of the infrastructure budget?

ANDREW BARR MLA: The answer to the Member's question is as follows:-

Central provisions represent those major projects where the government is committed to delivery of the infrastructure, but further development and planning is needed before formalising the funding arrangements and associated business case. Consistent with previous budgets, provisioned works remain a significant component of the program due to:

- the high value and complex nature of the projects the Government is progressing, which therefore require extensive pre-planning prior to being formalised; and
- significant Commonwealth Government funding allocations where the final project requires Commonwealth agreement prior to project commencement.

Approved for circulation to the Standing Committee on Economy Gender and Economic Equality

Signature: Addu Dur Date: 15.11.21

By the Treasurer, Andrew Barr MLA