



STANDING COMMITTEE ON PLANNING, TRANSPORT, AND CITY SERVICES
JO CLAY MLA (CHAIR), SUZANNE ORR MLA (DEPUTY CHAIR), MARK PARTON MLA

Inquiry into Draft Variation 364: Gungahlin Town Centre
ANSWER TO QUESTION TAKEN ON NOTICE
Hearings of 29 July 2021

Asked by Ms Clay MLA:

In relation to:

MS CLAY: I wonder if you could come back on notice with vacancy rates, is that possible?

MR PONTON: If we have that information available to us, certainly.

MS CLAY: Yes, for the information that you have.

MR BRADDOCK: Can I just add a proviso to that, I would be very interested to know if that is—vacancy rates are just based on advertised properties for lease, or versus just actually known as residing in those and they have not actually been made available for lease.

MR PONTON: Again, if we have access to that, we will certainly provide it.

MS ORR: Yes. Sorry, Chair, can I just ask the vacancy rate, are you asking for units or are you asking for commercial tenants?

MS CLAY: I am actually interested in both and I would find it quite useful information to have when we are considering what we are building and what is already being used and what is unoccupied ...

MINISTER GENTLEMAN: The answer to the Member's question is as follows:

EPSDD uses data from multiple sources, that regularly monitors rental vacancy rates for residential units and commercial tenancies. The following provides information at a city scale.

Residential rental vacancy rates represent the portion of available, empty rental properties relative to the total stock of rental properties. The calculations are based on all rental listings monitored for the required period.

- Domain and SQM Research produces monthly rental vacancy data for all residential properties by capital cities. The data does not give a breakdown by houses and units. **Domain** recorded Canberra's rental vacancy rate in June 2021 as 0.8 per cent. According to **SQM Research**, Canberra's rental vacancy rate for June 2021 was 0.7 per cent.
- Real Estate Institute of Australia (REIA) produces rental vacancy rates on a quarterly basis for capital cities for all residential properties. REIA recorded a rental vacancy rate of 0.9 percent for Canberra in the March quarter 2021.



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

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The Property Council of Australia (PCA) publishes **Office Vacancy rate** by capital cities. Office vacancies are calculated on whether a lease is in place for office space, not whether the tenant's employees are occupying the space or working from home. The Office vacancy rate is an expression of total vacant stock (vacant office space) as a per cent of total stock (total office space). Office vacancy rate data is published bi-annually by the PCA.

- In January 2021, Canberra's Office vacancy rate was 10.1 percent, unchanged from July 2020 and 0.2 percentage point lower than January 2020.

Approved for circulation to the Standing Committee on Planning, Transport, and City Services

Signature: 

Date: 9/12/2021

By the Minister for Planning and Land Management, Mick Gentleman MLA