

11/3/2010

	A.C.T. LEGISLATIVE ASSEMBLY COMMITTEE OFFICE
EXHIBIT	2
DATE RECEIVED	18/2/2010
INQUIRY ANNUAL REPORTS 08-09	

3135 Murrumbidgee to Googong Water Transfer Project

The Board:

- **Noted** progress on the Murrumbidgee to Googong Water Transfer Project;
- **Approved** a total budget of \$149.8 million for project implementation (inclusive of \$2 million Quality Pool);
- **Approved** a Quality Pool of 2% for all BWA projects (which will be included in each TOC report);
- **Delegated** and **authorised**, ACTEW's Managing Director to approve expenditure to an upper limit of \$149.8 million for implementation of the Murrumbidgee to Googong Project; and
- **Requested** the Managing Director and Chief Finance Officer to consider the regulatory implications of the project costs and report back to the Board.

Signed



Chairman

BOARD IN CONFIDENCE