

TREASURER FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2010-11 BUDGET QUESTION WITHOUT NOTICE TAKEN ON NOTICE 14 May 2010

Reconciliation of the change in the Territory Banking Account from 2009/10 to 2010/11

Mr Smyth - Requested the Treasurer upon Notice:

A reconciliation of the balance of the Territory Banking Account:

- between what was published in the 2009-10 Budget and the 2010-11 Budget for 30 June 2010 ; and
- between the current estimate for 30 June 2010 and 30 June 2011.



Treasurer - The answer to the Member's question is as follows:

At the time of the 2009-10 Budget the balance of the TBA was estimated to be \$152.4 million at 30 June 2010 and \$122.8 million in 2010-11. The balance of the TBA is estimated to be \$461.7 million as at 30 June 2010 and \$135.8 million as at 30 June 2011. A reconciliation of major changes is provided at Table 1.

Table 1
Contributions in the change to the TBA Balance as at 30 June 2010 (\$m)


	2009-10 \$m	2010-11 \$m
Estimated TUC at 2009-10 Budget	152.4	122.8
Changes to TUC Opening Balance	0.0	309.2
GST	16.9	-63.2
Other Commonwealth Revenue	-16.4	36.8
Total Taxation (Incl Payroll Tax and Conveyances)	84.4	47.8
Land Supply Transactions (Incl ITE, Dividends, Gains and Stamp Duty)	23.5	14.3
Dividends and ITE from other TOCs	34.1	14.0
2010-11 Budget Initiatives (Revenue, Savings and Expenditure)	0.0	-48.0
2010-11 Budget New Capital Works	0.0	-167.9
2010-11 Budget New ICT and PE	0.0	-15.5
Offset Capital Provision	0.0	48.0
Change of Use Charge	0.0	10.0
2008-09 Actual and 2009-10 Estimated Recurrent Rollovers	5.4	-21.7
Revised Fees and Fines	-5.1	6.3
Territory Banking Account - Interest	25.8	29.8
Change in Profile of Capital Works In Progress	137.9	-26.6
Change in Borrowing Profile	0.0	-150.0
Other	2.7	-10.4
Estimated TUC at 2010-11 Budget	461.7	135.8

Note: Totals may not add due to rounding.

Approved for circulation to the Member and incorporation into Hansard.

K. Gallagher
Katy Gallagher MLA
Treasurer

Date: 16/5/10

 A.C.T. LEGISLATIVE ASSEMBLY COMMITTEE OFFICE	
EXHIBIT	08
DATE RECEIVED	18 May 2010
INQUIRY	Estimate 2010-11