



Inquiry into annual and financial reports 2024–2025

Answer to question on notice

Asked by: Ms Fiona Carrick MLA

Addressed to: Treasurer

Redirected to:

Reference: Treasury

Hearing: 21/11/2025

In relation to: Taxation Revenue and Rates - average unimproved land value calculation

Question received: 22/11/2025

Answer Due: 08/12/2025

Minister

Would you please provide the following information tables:

- Table 1: The total and median annual rates revenue collected from Deakin households over the past five years (including the 2025-26 Budgeted amount);
- Table 2: The average rates per household, compared to the ACT average over the same period; and
- Table 3: The \$ amount spent on local services for Deakin over the same period.

Thank you

CHRIS STEEL MLA: The answer to the Member's question is as follows:

The amount of rates paid per property is made up of two components: a fixed charge and a variable valuation charge.

Total, median and average rates for Deakin residential properties, and total ACT average rates, are in the tables below. The figures are net of any applicable rebates. Differences between the average Deakin and average total ACT rates reflect differences in average unimproved land values.

Deakin		2021-22	2022-23	2023-24	2024-25	2025-26
Total	All Residential	\$7,225,886	\$7,448,691	\$7,812,461	\$8,133,013	\$8,786,417
	Houses	\$6,417,111	\$6,585,001	\$6,828,819	\$7,081,638	\$7,668,215
	Units	\$808,775	\$863,689	\$983,643	\$1,051,375	\$1,118,202
Median	All Residential	\$5,609	\$5,790	\$5,992	\$6,226	\$6,561
	Houses	\$5,931	\$6,054	\$6,235	\$6,431	\$6,782
	Units	\$2,236	\$2,466	\$2,746	\$2,967	\$3,118
Average	All Residential	\$5,790	\$5,997	\$6,245	\$6,506	\$7,029
	Houses	\$6,636	\$6,867	\$7,106	\$7,377	\$7,988
	Units	\$2,878	\$3,052	\$3,392	\$3,625	\$3,856

Total ACT		2021-22	2022-23	2023-24	2024-25	2025-26
Average	All Residential	\$2,862	\$2,947	\$3,046	\$3,161	\$3,312
	Houses	\$3,240	\$3,367	\$3,507	\$3,660	\$3,854
	Units	\$2,145	\$2,187	\$2,255	\$2,339	\$2,441

The ACT Government manages local government services collectively across the whole of the ACT and does not have local government services funding by suburb. The ACT Government provides both state and council government services. Revenue from rates contributes to schools, hospitals and police in addition to local government services.

Approved for circulation to the Standing Committee on Public Accounts and Administration

Signature:



By the Treasurer, Chris Steel MLA

Date:

19/12/25