



Advice of self-referred inquiry – insurance costs

Statement pursuant to Standing Order 246A

Mr Speaker, pursuant to Standing Order 246A, I wish to make a statement on behalf of the Standing Committee on Economics, Industry and Recreation relating to a new inquiry.

Pursuant to Standing Order 216, the Committee has resolved to inquire into insurance costs in the ACT.

The Committee will consider the cost and availability of insurance, with a focus on community organisations and small to medium businesses. The scope of the inquiry will include the impacts of trends in insurance costs on business viability, barriers to accessing insurance for community organisations, causes and effects of jurisdictional differences in insurance costs – especially for workers' compensation insurance, and the impact of climate change on insurance costs and availability.

Submissions for this inquiry are open until Friday, 14 March 2025 and the Committee hopes to hear from a wide range of stakeholders including businesses, community groups, and industry bodies.