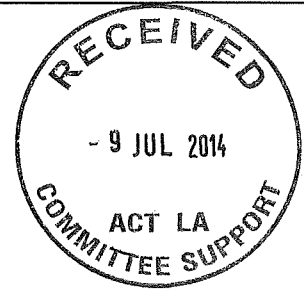




LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2014-2015

Brendan Smyth MLA (Chair), Mary Porter MLA (Deputy-Chair),
Giulia Jones MLA, Yvette Berry MLA



**ANSWER TO QUESTION TAKEN ON NOTICE
DURING PUBLIC HEARINGS**

Asked by Mrs Jones on 27 June 2014: Mr Dawes took on notice the following question(s):

[Ref: Hansard Transcript 27 June 2014 [PAGE 1235]]

In relation to: subscription rate for a new block

MRS JONES: And what is the subscription rate for a new block? I remember being told a couple of years ago about ballots that were very oversubscribed. What is the situation now?

Mr Dawes: Some of the ballots have been oversubscribed but not to the extent that it was a year ago or especially two years ago.

MRS JONES: Can you, maybe on notice, come back with the change—

Mr Dawes: We could give you some examples.

MRS JONES: And what the number of bids was per block?

Mr Dawes: Yes.

MINISTER BARR: The answer to the Member's question is as follows:—

A ballot for blocks in Moncrieff was held on 5 June 2014. 288 registrations were received for the 92 Lots, comprising 447 single residential sites and three multi unit sites. Of these 288 registrations, 256 were eligible to participate in the ballot. At the hearing Mr Dawes advised the number of lots as 78 rather than 92. This error has since been corrected by Mr Dawes who has written to the Committee with this advice.

Two auction days were held for blocks in Lawson in 2013-14. The auctions for 128 individual blocks in December 2013 received 995 registrations and the auctions for 60 individual blocks in June 2014 received 234 registrations. The number of bids per block over the two auction days ranged from 2 to 40.

Approved for circulation to the Select Committee on Estimates 2014-2015

Signature: *Andrew Barr*

Date: 7.7.14

By the Minister for Economic Development, Andrew Barr MLA