2025

THE LEGISLATIVE ASSEMBLY FOR THE

AUSTRALIAN CAPITAL TERRITORY

ELEVENTH ASSEMBLY

# June Quarter 2025 Consolidated Financial Report

## (2024-25 Interim Result)

Presented by
Chris Steel MLA
Treasurer
September 2025

# June Quarter 2025
# Consolidated Financial Report

(2024-25 Interim Result)

for the financial quarter
ending 30 June 2025

ACT
Government

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# 1 June Quarter Results

## 1.1 Headline net operating balance

The 2024-25 Interim Outcome Headline Net Operating Balance (HNOB) for the General Government Sector (GGS) was a deficit of $1,138.0 million. This was $24.2 million higher than the 2024-25 Estimated Outcome deficit of $1,113.8 million (Table 1.1.1 refers).

The 2024-25 Estimated Outcome in this Report was published in the 2025-26 Budget.

The 2024-25 Interim Outcome is unaudited and may change during the audit of agency and the Territory's financial statements.

**Table 1.1.1 General Government Sector Headline Net Operating Balance**

| General Government Sector | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| Total revenue | 7,598,023 | 8,145,756 | 7,873,881 | 7,898,215 | 24,334 |
| Total expenses | 8,657,756 | 9,000,751 | 9,255,055 | 9,303,462 | 48,407 |
| **UPF net operating balance** | **(1,059,733)** | **(854,995)** | **(1,381,174)** | **(1,405,247)** | **(24,073)** |
| Plus: Superannuation return adjustment[1] | 245,101 | 230,927 | 267,334 | 267,215 | (119) |
| **Headline net operating balance** | **(814,632)** | **(624,068)** | **(1,113,840)** | **(1,138,032)** | **(24,192)** |

**Note** (1): Refer to Attachment A Headline net operating balance for further information.

The largest component of GGS revenue is GST and grants received from the Commonwealth Government, followed by own-source taxation.

## 1.2 Total revenue

Total revenue for the GGS as at 30 June 2025 was $7,898.2 million. This is $24.3 million higher than the 2024-25 Estimated Outcome of $7,873.9 million.

This was mainly due to higher-than-expected sales of goods and services from contracts with customers of $97.7 million including higher cross border health revenue from an increase in interstate residents being treated in ACT public hospitals, recent growth in the National Efficient Price per unit of activity and additional receipts following activity reconciliations for prior years.

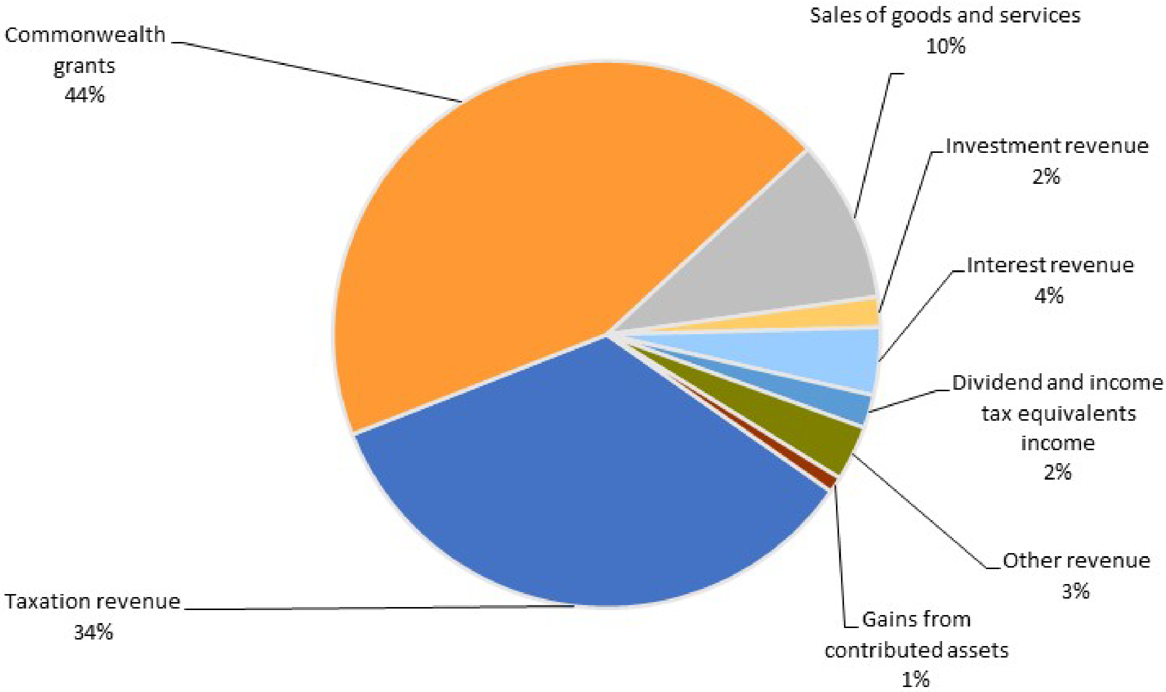
This increase was partially offset by:

- lower gains from contributed assets of $50.1 million, reflecting a lower spot price for Large-Scale Generation Certificates being lower than the budget forecast. This is fully offset by an expense to surrender these certificates to meet the Government's renewable energy targets. The variance is also attributed to lower-than-expected asset transfers from the Suburban Land Agency; and

- lower Commonwealth grants of $25.4 million associated with the timing of grant payments for Light Rail Stage 2A.

Chart 1.2.1 below depicts the components of General Government Sector revenue for the 2024-25 Interim Outcome.

**Chart 1.2.1: Components of General Government Sector revenue (%)**




## 1.3 Total expenses

Total expenses for the GGS were $9,303.5 million. This was $48.4 million higher than the 2024-25 Estimated Outcome of $9,255.1 million. This was mainly due to:

- higher-than-expected employee expenses of $173.2 million associated with higher staffing costs for frontline services across Government, including healthcare, education and Access Canberra, and higher employee entitlements such as overtime and allowances, and the recognition of flextime liabilities in accordance with current enterprise agreements. The increase is also partially offset by a decrease in supplies and services resulting from expenses being estimated as supplies and services that were incurred as employee expenses;

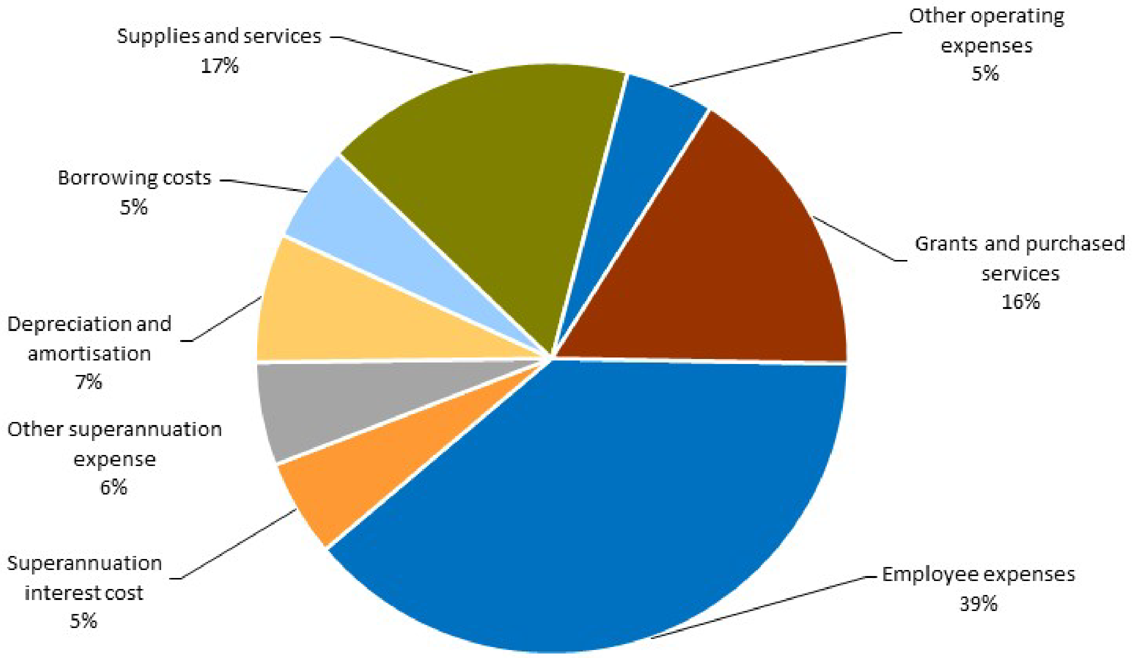
- higher depreciation and amortisation of $38.4 million associated with revaluation of the Territory's assets and completion of the Eating Disorder Residential Treatment Centre; and

- higher-than-expected other operating expenses of $28.5 million reflecting the expensing of project costs that were previously expected to be capitalised and higher insurance claims in relation to the medical malpractice portfolio and the significant fire events at the Hume Material Recovery Facility and North Canberra Hospital.

This increase was partially offset by a decrease in supplies and services of $189.7 million associated with the variation in Employee expense above and the expected deferral of expenditure to future years.

Chart 1.3.1 below depicts the components of General Government Sector expenses for the 2024-25 Interim Outcome.

**Chart 1.3.1: Components of General Government Sector expenses (%)**




## 1.4 Balance sheet

Key balance sheet metrics are summarised in Table 1.4.1 below.

**Table 1.4.1 General Government Sector key balance sheet measures**

| | 2023-24 Actual $'000 | 2024-25 Annual Budget $'000 | 2024-25 Estimated Outcome $'000 | 2024-25 Interim Outcome $'000 | 2024-25 Variance (from 2023-24 actual) $'000 |
|---|---|---|---|---|---|
| **Total assets** | 46,804,599 | 45,941,338 | 48,048,705 | 48,624,334 | 1,819,735 |
| **Net debt** | 7,293,086 | 8,870,001 | 9,277,966 | 9,164,968 | 1,871,882 |
| **Net financial liabilities** | 13,576,607 | 14,396,365 | 15,148,846 | 15,142,493 | 1,565,886 |
| **Net worth** | 20,877,200 | 18,772,861 | 20,006,263 | 20,180,142 | (697,058) |

## 1.5 Net debt

The net debt of the GGS was $9,165.0 million, being $113 million below the 2024-25 Estimated Outcome of $9,278.0 million.

Net debt increased by $1,871.9 million compared to 2023-24 mainly due to an increase in borrowings to support the Territory's infrastructure program and significant investment in public health services.

## 1.6 Net financial liabilities

Net financial liabilities of the GGS were $15,142.5 million, being in line with the 2024-25 Estimated Outcome of $15,148.9 million.

Net financial liabilities increased by $1,565.9 million compared to 2023-24 mainly due to the change in net debt outlined above, partially offset by higher investments.

## 1.7 Net worth

Net worth of the GGS was $20,180.1 million, being $173.8 million higher than the 2024-25 Estimated Outcome of $20,006.3 million.

Net worth decreased by $697.1 million compared to 2023-24 mainly due to the reasons above.

## Attachment A – Accounting Basis

This quarterly consolidated financial management report has been prepared to meet the requirements of section 26 of the *Financial Management Act 1996* (FMA).

This special purpose financial report summarises the financial performance and position of the Territory for the quarter ending 30 June 2025. The Territory's financial statement presentation complies with AASB 1049: 'Whole of Government and General Government Sector Financial Reporting' and is consistent with Australian Accounting Standards.

The 2023-24 Actual reflects the audited Consolidated Annual Financial Statements. The 2024-25 Budget reflects the published 2024-25 Budget. The 2024-25 Estimated Outcome reflects the estimated outcome published in the 2025-26 Budget. The 2024-25 Interim Outcome is unaudited and may change during the audit of agency and the Territory's financial statements.

This report provides financial management information and is not intended to form an audited financial report. Some estimates and assumptions have been necessary to ensure this information is provided within a useful timeframe. Any differences will relate primarily to the accounting treatment of specific issues and elimination of internal trading, rather than non-disclosure of the whole of government financial position. Transactions and balances between government-controlled entities have been eliminated.

Certain columns may not add due to the use of rounded numbers as all amounts in the Territory Government's financial statements have been rounded to the nearest thousand dollars ($'000).

**Headline net operating balance (HNOB)**

The HNOB is the ACT Government's key measure of the public finances, calculated as the difference between revenue and expenses resulting from transactions (Net operating balance or NOB), plus the superannuation return adjustment.

One measure of the budget position is the Uniform Presentation Framework (UPF) Net Operating Balance (NOB), measured as transactional revenue minus expenses. The NOB includes interest and dividend revenue derived from financial assets, but excludes net gains/losses on financial assets, which are treated as Other Economic Flows and included in the UPF Operating Result.

However, this treatment of net gains on financial assets does not account for the unique nature of public sector superannuation arrangements in the ACT. That is, the defined benefit employer superannuation liability obligation to the Commonwealth Government for current and former ACT employees who are members of Commonwealth defined benefit superannuation schemes and the significant financial assets being set aside in the Superannuation Provision Account to extinguish this obligation.

The superannuation expense associated with these arrangements is captured in the NOB, as are the interest and dividend income derived from the Superannuation Provision Account's (SPA's) financial investment assets. However, the net gains on the financial assets held in the SPA are treated as Other Economic Flows and included below the Net Operating Balance in the Operating Result.

Exclusion of the net gains on financial assets as revenue in the NOB understates the Government's capacity to meet these liabilities as the capital gains on investments provide a source of funding for the long-term superannuation liabilities.

The Superannuation Return Adjustment (SRA) includes these net gains on financial assets in the HNOB. By accounting for the net gains on financial assets derived by the SPA, the HNOB provides a more accurate assessment of the longer-term sustainability of the budget position.

The superannuation return adjustment together with transactional earnings revenue reflects the long-term target annual return on superannuation investment assets of 7.54 per cent per annum.

**Net debt**

Net debt reflects the sum of deposits held, advances received and borrowings minus the sum of cash and deposits, advances paid, investments, loans and placements. Net debt is a useful measure to judge the overall strength of the Government's fiscal position. A positive position indicates that cash reserves and investments are lower than gross liabilities, placing a call on future revenue to service these liabilities. A negative position indicates that cash reserves and investments are greater than gross liabilities. The ACT measure of net debt excludes the impact of superannuation related investments.

**Net financial liabilities**

Net financial liabilities include unfunded superannuation liabilities and provides a broader measure than net debt. Net financial liabilities are calculated as total liabilities less financial assets (such as cash reserves and investments). The measure includes all non-equity financial assets but excludes the value of equity held by the General Government sector in public corporations.

## Attachment B – Financial Statements

### Australian Capital Territory
### General Government Sector
### Operating statement

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Revenue** | | | | | |
| Taxation revenue | 2,572,029 | 2,758,831 | 2,733,140 | 2,710,709 | (22,431) |
| Commonwealth grants revenue | 3,376,065 | 3,641,719 | 3,508,552 | 3,483,190 | (25,362) |
| Sales of goods and services from contracts with customers | 680,835 | 663,042 | 664,197 | 761,854 | 97,657 |
| Investment revenue | 126,143 | 177,919 | 141,150 | 141,502 | 352 |
| Interest revenue | 291,277 | 280,982 | 306,601 | 315,452 | 8,851 |
| Dividend and income tax equivalents income | 130,969 | 158,394 | 112,659 | 155,148 | 42,489 |
| Other revenue | | | | | |
| Other revenue | 239,544 | 291,549 | 285,202 | 258,047 | (27,155) |
| Gains from contributed assets | 181,161 | 173,320 | 122,380 | 72,313 | (50,067) |
| **Total revenue** | **7,598,023** | **8,145,756** | **7,873,881** | **7,898,215** | **24,334** |
| **Expenses** | | | | | |
| Employee expenses | 3,239,809 | 3,310,888 | 3,415,078 | 3,588,261 | 173,183 |
| Superannuation expenses | | | | | |
| Superannuation interest cost | 464,705 | 500,435 | 493,924 | 493,924 | 0 |
| Other superannuation expense | 503,346 | 490,783 | 511,434 | 524,494 | 13,060 |
| Depreciation and amortisation | 604,853 | 620,785 | 618,807 | 657,234 | 38,427 |
| Interest expenses | 379,588 | 514,000 | 502,018 | 493,628 | (8,390) |
| Other operating expenses | | | | | |
| Supplies and services | 1,509,225 | 1,566,955 | 1,768,638 | 1,578,966 | (189,672) |
| Other operating expenses | 482,949 | 436,450 | 423,025 | 451,530 | 28,505 |
| Grants and purchased services | 1,473,281 | 1,560,455 | 1,522,131 | 1,515,425 | (6,706) |
| **Total expenses** | **8,657,756** | **9,000,751** | **9,255,055** | **9,303,462** | **48,407** |
| **UPF net operating balance** | **(1,059,733)** | **(854,995)** | **(1,381,174)** | **(1,405,247)** | **(24,073)** |
| **Other economic flows – included in the operating result** | | | | | |
| Dividends (market gains on land sales) | 48,934 | 75,798 | 0 | 97 | 97 |
| Net land revenue (undeveloped land value) | 4,577 | 6,527 | 5,429 | 2,426 | (3,003) |
| Net gain/(loss) on sale/(disposal) of non-financial assets | 13,228 | (14,228) | (14,598) | (73,912) | (59,314) |
| Net gain on financial assets or liabilities at fair value | 500,661 | 237,450 | 362,380 | 621,818 | 259,438 |
| Doubtful debts | (18,231) | (11,157) | (15,098) | (20,467) | (5,369) |
| **Operating result** | **(510,564)** | **(560,605)** | **(1,043,061)** | **(875,285)** | **167,776** |

## Australian Capital Territory
## General Government Sector
## Operating statement – continued

| | 2023-24 Actual $'000 | 2024-25 Annual Budget $'000 | June Quarter YTD 2025 Estimated Outcome $'000 | Interim Outcome $'000 | Variance $'000 |
|---|---|---|---|---|---|
| **Other economic flows – other comprehensive income** | | | | | |
| **Items that will not be subsequently reclassified to the operating result** | | | | | |
| Payments to ACT Government agencies | (210,524) | (237,464) | (193,552) | (189,667) | 3,885 |
| Capital distributions | 0 | (166) | (15) | 0 | 15 |
| Transfer of assets to the Public Non-Financial Corporations (PNFC) sector | (16,524) | (13,268) | (47,108) | (57,525) | (10,417) |
| Superannuation actuarial gain | 327,003 | 0 | 281,597 | 27,388 | (254,209) |
| Other movements | (78,578) | 1 | 7,051 | (22,746) | (29,797) |
| Increase/(decrease) in the asset revaluation surplus | 1,756,336 | (54,166) | 17,810 | 67,891 | 50,081 |
| (Decrease) in other reserves | 0 | 0 | 0 | (348) | (348) |
| **Items that may be subsequently reclassified to the operating result** | | | | | |
| Increase in net assets of PNFC | 64,961 | 98,915 | 106,341 | 353,234 | 246,893 |
| **Total comprehensive result** | **1,332,110** | **(766,753)** | **(870,937)** | **(697,058)** | **173,879** |
| **Key fiscal aggregates** | | | | | |
| **UPF net operating balance** | **(1,059,733)** | **(854,995)** | **(1,381,174)** | **(1,405,247)** | **(24,073)** |
| ***less* net acquisition of non-financial assets** | | | | | |
| Payments for non-financial assets | 1,080,910 | 1,069,344 | 1,197,037 | 1,056,913 | (140,124) |
| Sales of non-financial assets | (30,303) | (33,049) | (18,985) | (18,084) | 901 |
| Change in inventories | 111 | (4,077) | (9,529) | (5,827) | 3,702 |
| Depreciation and amortisation | (604,853) | (620,785) | (618,807) | (657,234) | (38,427) |
| Other movements in non-financial assets | 80,438 | 55,730 | 54,466 | 7,386 | (47,080) |
| *Total net acquisition of non-financial assets* | *526,303* | *467,163* | *604,182* | *383,154* | *(221,028)* |
| **Net borrowing** | **(1,586,036)** | **(1,322,158)** | **(1,985,356)** | **(1,788,401)** | **196,955** |

| | | | | | |
|---|---|---|---|---|---|
| **GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)** | | | | | |
| UPF net operating balance | (1,059,733) | (854,995) | (1,381,174) | (1,405,247) | (24,073) |
| Superannuation return adjustment | 245,101 | 230,927 | 267,334 | 267,215 | (119) |
| **HEADLINE NET OPERATING BALANCE** | **(814,632)** | **(624,068)** | **(1,113,840)** | **(1,138,032)** | **(24,192)** |

## Australian Capital Territory
## General Government Sector
## Balance sheet

| | 2023-24 Actual $'000 | 2024-25 Annual Budget $'000 | 2024-25 Estimated Outcome $'000 | 2024-25 Interim Outcome $'000 |
|---|---|---|---|---|
| **Assets** | | | | |
| **Financial assets** | | | | |
| Cash and deposits | 2,507,559 | 2,383,294 | 2,312,744 | 2,653,696 |
| Advances paid | 2,077,827 | 2,161,944 | 2,131,962 | 2,116,541 |
| Investments and loans | 6,816,125 | 7,275,917 | 7,520,260 | 7,552,342 |
| Receivables | 949,261 | 950,957 | 928,630 | 979,120 |
| Equity investments | | | | |
| Investments in other public non-financial corporations | 10,991,402 | 11,209,719 | 11,097,723 | 11,344,616 |
| **Total financial assets** | **23,342,174** | **23,981,831** | **23,991,319** | **24,646,315** |
| | | | | |
| **Non-financial assets** | | | | |
| Produced assets | | | | |
| Property, plant and equipment | 16,467,923 | 14,346,169 | 16,771,841 | 16,908,086 |
| Investment properties | 5,020 | 5,020 | 5,020 | 5,020 |
| Intangibles | 196,535 | 310,156 | 266,819 | 162,359 |
| Inventories | 40,344 | 38,618 | 30,815 | 34,517 |
| Assets held for sale | 9,981 | 10,345 | 15,507 | 22,896 |
| Capital works-in-progress | 1,473,033 | 1,936,822 | 1,747,296 | 1,599,437 |
| Non-produced assets | | | | |
| Property, plant and equipment | 5,214,619 | 5,262,486 | 5,164,792 | 5,183,449 |
| Biological assets | 48,830 | 42,990 | 48,830 | 48,649 |
| Other non-financial assets | 6,140 | 6,901 | 6,466 | 13,606 |
| **Total non-financial assets** | **23,462,425** | **21,959,507** | **24,057,386** | **23,978,019** |
| **Total assets** | **46,804,599** | **45,941,338** | **48,048,705** | **48,624,334** |
| **Liabilities** | | | | |
| Advances received | 40,864 | 36,173 | 36,198 | 36,172 |
| Borrowings | | | | |
| Lease liabilities | 1,036,615 | 1,009,626 | 994,030 | 1,010,683 |
| Other borrowings | 11,494,165 | 13,164,589 | 13,573,257 | 13,587,149 |
| Superannuation | 10,499,497 | 10,295,159 | 10,466,851 | 10,699,327 |
| Employee benefits | 1,160,655 | 1,120,740 | 1,213,940 | 1,329,305 |
| Other provisions | 1,250,599 | 1,154,772 | 1,267,433 | 1,283,874 |
| Payables | 368,110 | 346,846 | 424,902 | 409,464 |
| Contract liabilities | 55,785 | 35,088 | 52,479 | 64,324 |
| Other liabilities | 21,109 | 5,484 | 13,352 | 23,894 |
| **Total liabilities** | **25,927,399** | **27,168,477** | **28,042,442** | **28,444,192** |
| | | | | |
| **Net assets** | **20,877,200** | **18,772,861** | **20,006,263** | **20,180,142** |
| Equity in public non-financial corporations | 10,991,382 | 11,209,719 | 11,097,723 | 11,344,616 |
| Accumulated funds | (551,889) | (902,801) | (1,540,343) | (1,609,458) |
| Asset revaluation surplus | 10,436,477 | 8,464,713 | 10,447,653 | 10,444,102 |
| Other reserves | 1,230 | 1,230 | 1,230 | 882 |
| **Net worth** | **20,877,200** | **18,772,861** | **20,006,263** | **20,180,142** |
| **Key fiscal aggregates** | | | | |
| **Net financial worth** | **(2,585,225)** | **(3,186,646)** | **(4,051,123)** | **(3,797,877)** |
| **Net financial liabilities** | **13,576,607** | **14,396,365** | **15,148,846** | **15,142,493** |
| **Net debt (excluding superannuation related investments)** | **7,293,086** | **8,870,001** | **9,277,966** | **9,164,968** |

## Australian Capital Territory
## General Government Sector
## Statement of changes in equity

| | 2023-24 Actual $'000 | 2024-25 Annual Budget $'000 | 2024-25 Estimated Outcome $'000 | 2024-25 Interim Outcome $'000 |
|---|---|---|---|---|
| **Opening equity** | | | | |
| Opening equity in public non-financial corporations (PNFC) | 10,926,421 | 11,110,804 | 10,991,382 | 10,991,382 |
| Opening accumulated funds | (70,281) | (101,315) | (551,889) | (551,889) |
| Opening asset revaluation surplus | 8,687,720 | 8,528,895 | 10,436,477 | 10,436,477 |
| Opening other reserves | 1,230 | 1,230 | 1,230 | 1,230 |
| **Opening balance** | **19,545,090** | **19,539,614** | **20,877,200** | **20,877,200** |
| | | | | |
| **Comprehensive income** | | | | |
| *Included in accumulated funds:* | | | | |
| Operating result for the period | (510,564) | (560,605) | (1,043,061) | (875,285) |
| Payments to ACT Government agencies | (210,524) | (237,464) | (193,552) | (189,667) |
| Capital distributions | 0 | (166) | (15) | |
| Transfer of assets (to) the PNFC sector | (16,524) | (13,268) | (47,108) | (57,525) |
| Superannuation actuarial gain | 327,003 | 0 | 281,597 | 27,388 |
| Other movements | (78,578) | 1 | 7,051 | (22,746) |
| *Included in equity in PNFC:* | | | | |
| Increase in net assets of PNFC entities | 64,961 | 98,915 | 106,341 | 353,234 |
| *Included in asset revaluation surplus:* | | | | |
| Increase/(decrease) in the asset revaluation reserve surplus | 1,756,336 | (54,166) | 17,810 | 67,891 |
| (Decrease) in other reserves | 0 | 0 | 0 | (348) |
| **Total comprehensive result** | **1,332,110** | **(766,753)** | **(870,937)** | **(697,058)** |
| | | | | |
| **Other** | | | | |
| Transfer to accumulated funds | 7,579 | 10,016 | 6,634 | 60,266 |
| Transfer (from) the asset revaluation surplus | (7,579) | (10,016) | (6,634) | (60,266) |
| **Total other** | **0** | **0** | **0** | **0** |
| | | | | |
| **Closing equity** | | | | |
| Closing equity in PNFC | 10,991,382 | 11,209,719 | 11,097,723 | 11,344,616 |
| Closing accumulated funds | (551,889) | (902,801) | (1,540,343) | (1,609,458) |
| Closing asset revaluation surplus | 10,436,477 | 8,464,713 | 10,447,653 | 10,444,102 |
| Closing other reserves | 1,230 | 1,230 | 1,230 | 882 |
| **Closing balance** | **20,877,200** | **18,772,861** | **20,006,263** | **20,180,142** |

## Australian Capital Territory
## General Government Sector
## Statement of cash flows

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Cash flows from operating activities** | | | | | |
| ***Cash receipts*** | | | | | |
| Taxes received | 2,405,747 | 2,705,741 | 2,684,756 | 2,635,929 | (48,827) |
| Sales of goods and services from contracts with customers | 851,475 | 657,190 | 660,822 | 712,712 | 51,890 |
| Grants and contributions | 3,385,000 | 3,686,510 | 3,556,574 | 3,487,577 | (68,997) |
| Investment receipts | 126,967 | 177,919 | 167,626 | 142,278 | (25,348) |
| Interest receipts | 264,193 | 252,494 | 307,435 | 293,835 | (13,600) |
| Dividends and income tax equivalents | 33,508 | 183,476 | 249,401 | 248,847 | (554) |
| Other receipts | 657,121 | 438,604 | 463,194 | 453,465 | (9,729) |
| ***Total receipts from operating activities*** | ***7,724,011*** | ***8,101,934*** | ***8,089,808*** | ***7,974,643*** | ***(115,165)*** |
| ***Cash payments*** | | | | | |
| Employee payments | (3,864,340) | (4,076,815) | (4,170,294) | (4,294,952) | (124,658) |
| Supplies and services | (1,640,410) | (1,664,083) | (1,880,786) | (1,767,329) | 113,457 |
| Grants and purchased services | (1,326,836) | (1,434,761) | (1,442,299) | (1,414,715) | 27,584 |
| Borrowing costs | (326,728) | (474,322) | (447,541) | (439,768) | 7,773 |
| Other payments | (683,352) | (427,713) | (488,565) | (543,594) | (55,029) |
| ***Total payments from* operating *activities*** | ***(7,841,666)*** | ***(8,077,694)*** | ***(8,429,485)*** | ***(8,460,358)*** | ***(30,873)*** |
| **Net cash inflows/(outflows) from operating activities** | **(117,655)** | **24,240** | **(339,677)** | **(485,715)** | **(146,038)** |
| | | | | | |
| **Cash flows from investing activities** | | | | | |
| ***Cash flows from investments in non-financial assets*** | | | | | |
| Proceeds from sales of non-financial assets | 30,303 | 33,049 | 18,985 | 18,084 | (901) |
| Purchase of non-financial assets | (1,080,910) | (1,069,344) | (1,197,037) | (1,056,913) | 140,124 |
| ***Net cash (outflows) from investments in non-financial assets*** | ***(1,050,607)*** | ***(1,036,295)*** | ***(1,178,052)*** | ***(1,038,829)*** | ***139,223*** |
| | | | | | |
| **Cash flows from investments in financial assets for policy purposes** | | | | | |
| ***Cash receipts*** | | | | | |
| Repayment of loans | 21,068 | 25,004 | 24,878 | 32,545 | 7,667 |
| Capital receipts from government agencies | 15,033 | 0 | 0 | 97 | 97 |
| Dividends (market gains on land sales) | 48,934 | 75,798 | 0 | 0 | 0 |
| ***Total receipts from investments in financial assets for policy purposes*** | ***85,035*** | ***100,802*** | ***24,878*** | ***32,642*** | ***7,764*** |
| ***Cash payments*** | | | | | |
| Issue of loans | (62,689) | (102,027) | (83,397) | (63,456) | 19,941 |
| Capital payments to government agencies | (210,524) | (237,464) | (193,552) | (189,668) | 3,884 |
| ***Total payments from investments in financial assets for policy purposes*** | ***(273,213)*** | ***(339,491)*** | ***(276,949)*** | ***(253,124)*** | ***23,825*** |
| ***Net cash (outflows) from investments in financial assets for policy purposes*** | ***(188,178)*** | ***(238,689)*** | ***(252,071)*** | ***(220,482)*** | ***31,589*** |

## Australian Capital Territory
## General Government Sector
## Statement of cash flows – continued

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Cash flows from investments in financial assets for liquidity purposes** | | | | | |
| Proceeds from sales of investments | 353 | 29,346 | 35,958 | 15,310 | (20,648) |
| Payments for investments | (242,955) | (338,002) | (375,540) | (912) | 374,628 |
| ***Net cash (outflows) from investments in financial assets for liquidity purposes*** | ***(242,602)*** | ***(308,656)*** | ***(339,582)*** | ***14,398*** | ***353,980*** |
| **Net cash (outflows) from investing activities** | **(1,481,387)** | **(1,583,640)** | **(1,769,705)** | **(1,244,913)** | **524,792** |
| | | | | | |
| **Cash flows from financing activities** | | | | | |
| ***Cash receipts*** | | | | | |
| Borrowings | 1,892,933 | 1,210,023 | 1,986,646 | 1,961,848 | (24,798) |
| ***Total receipts from financing activities*** | ***1,892,933*** | ***1,210,023*** | ***1,986,646*** | ***1,961,848*** | ***(24,798)*** |
| | | | | | |
| ***Cash payments*** | | | | | |
| Borrowings | (102,993) | (19,764) | (15,665) | (4,870) | 10,795 |
| Repayment of lease liabilities – principal | (57,536) | (54,278) | (53,914) | (63,635) | (9,721) |
| ***Total payments from financing activities*** | ***(160,529)*** | ***(74,042)*** | ***(69,579)*** | ***(68,505)*** | ***1,074*** |
| **Net cash inflows from financing activities** | **1,732,404** | **1,135,981** | **1,917,067** | **1,893,343** | **(23,724)** |
| **Net increase/(decrease) in cash and cash equivalents** | **133,362** | **(423,419)** | **(192,315)** | **162,715** | **355,030** |
| | | | | | |
| **Cash and cash equivalents at the beginning of the reporting period** | **2,374,360** | **2,804,738** | **2,507,722** | **2,507,722** | **0** |
| **Cash and cash equivalents at the end of the reporting period** | **2,507,722** | **2,381,319** | **2,315,407** | **2,670,437** | **355,030** |
| | | | | | |
| **Key fiscal aggregates** | | | | | |
| Net cash from operating activities | (117,655) | 24,240 | (339,677) | (485,715) | (146,038) |
| Investments in non-financial assets | (1,050,607) | (1,036,295) | (1,178,052) | (1,038,829) | 139,223 |
| **Cash (deficit)** | **(1,168,262)** | **(1,012,055)** | **(1,517,729)** | **(1,524,544)** | **(6,815)** |

## Australian Capital Territory
## General Government Sector
## Taxation revenue

| | 2023-24 Audited Outcome $'000 | 2024-25 Annual Budget $'000 | June Quarter YTD 2025 Estimated Outcome $'000 | June Quarter YTD 2025 Interim Outcome $'000 | Variance $'000 |
|---|---|---|---|---|---|
| **General tax** | | | | | |
| Payroll tax | 737,404 | 855,276 | 818,555 | 798,667 | (19,888) |
| Tax waivers | 0 | 2,510 | 2,503 | 0 | (2,503) |
| General rates | 759,532 | 808,331 | 813,520 | 811,819 | (1,701) |
| Land tax | 205,563 | 217,916 | 229,495 | 231,570 | 2,075 |
| **Total general tax** | **1,702,499** | **1,884,033** | **1,864,073** | **1,842,056** | **(22,017)** |
| | | | | | |
| **Duties** | | | | | |
| Commercial conveyances | 63,545 | 71,384 | 56,129 | 59,680 | 3,551 |
| Residential conveyances | 267,529 | 230,710 | 264,906 | 269,969 | 5,063 |
| Motor vehicle registrations and transfers | 39,284 | 42,060 | 36,338 | 36,840 | 502 |
| **Total duties** | **370,358** | **344,154** | **357,373** | **366,489** | **9,116** |
| | | | | | |
| **Gambling taxes** | | | | | |
| Tabcorp licence fee | 1,250 | 1,219 | 1,219 | 1,302 | 83 |
| Gaming tax | 40,331 | 37,906 | 40,330 | 40,632 | 302 |
| Casino tax | 4,333 | 4,089 | 4,691 | 4,504 | (187) |
| Interstate lotteries | 18,437 | 15,994 | 15,994 | 15,767 | (227) |
| Betting operations tax | 23,451 | 27,805 | 22,005 | 21,900 | (105) |
| **Total gambling taxes** | **87,802** | **87,013** | **84,239** | **84,105** | **(134)** |
| | | | | | |
| **Other taxes** | | | | | |
| Motor vehicle registration | 177,342 | 185,762 | 191,902 | 191,871 | (31) |
| Ambulance levy | 29,729 | 31,649 | 32,582 | 31,881 | (701) |
| Lease variation charge | 33,678 | 41,848 | 20,646 | 12,914 | (7,732) |
| Utilities (network facilities) tax | 48,959 | 54,612 | 51,696 | 51,129 | (567) |
| Police, fire and emergency service levy | 106,459 | 113,344 | 114,080 | 113,405 | (675) |
| City centre marketing and improvements levy | 2,682 | 2,540 | 2,640 | 2,424 | (216) |
| Energy industry levy | 4,081 | 4,341 | 4,309 | 4,987 | 678 |
| Safer families levy | 8,440 | 9,535 | 9,600 | 9,448 | (152) |
| **Total other taxes** | **411,370** | **443,631** | **427,455** | **418,059** | **(9,396)** |
| | | | | | |
| **Total taxation revenue** | **2,572,029** | **2,758,831** | **2,733,140** | **2,710,709** | **(22,431)** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Operating statement

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Revenue** | | | | | |
| Controlled recurrent payments | 331,121 | 325,114 | 341,098 | 338,465 | (2,633) |
| Commonwealth grants | 9,398 | 10,353 | 10,353 | 7,123 | (3,230) |
| Sales of goods and services | | | | | |
| Revenue from associates and joint ventures | 46,593 | 57,699 | 82,598 | 91,810 | 9,212 |
| Other sales of goods and services from contracts with customers | 456,710 | 514,227 | 499,843 | 496,231 | (3,612) |
| Interest revenue | 17,531 | 9,882 | 14,906 | 17,142 | 2,236 |
| Other revenue | | | | | |
| Land revenue (value add component) | 256,126 | 302,387 | 214,105 | 216,736 | 2,631 |
| Other revenue | 42,270 | 14,967 | 17,595 | 26,273 | 8,678 |
| Gains from contributed assets | 53,922 | 14,820 | 19,342 | 74,244 | 54,902 |
| **Total revenue** | **1,213,671** | **1,249,449** | **1,199,840** | **1,268,024** | **68,184** |
| | | | | | |
| **Expenses** | | | | | |
| Employee expenses | 237,884 | 245,591 | 252,769 | 258,336 | 5,567 |
| Superannuation expenses | 35,238 | 40,106 | 37,266 | 37,750 | 484 |
| Depreciation and amortisation | 196,528 | 205,173 | 204,060 | 199,386 | (4,674) |
| Interest expenses | 113,457 | 102,865 | 99,607 | 104,804 | 5,197 |
| Other property expenses (Income tax equivalents) | 68,318 | 67,976 | 40,481 | 37,404 | (3,077) |
| Other operating expenses | | | | | |
| Supplies and services | 368,406 | 380,308 | 386,849 | 381,768 | (5,081) |
| Other operating expenses | 180,854 | 197,179 | 159,214 | 178,315 | 19,101 |
| Grants and purchased services | 88,125 | 93,140 | 83,951 | 64,258 | (19,693) |
| **Total expenses** | **1,288,810** | **1,332,338** | **1,264,197** | **1,262,021** | **(2,176)** |
| **UPF net operating balance** | **(75,139)** | **(82,889)** | **(64,357)** | **6,003** | **70,360** |
| **Other economic flows – included in the operating result** | | | | | |
| Land revenue (market gains on land sales) | 71,724 | 113,149 | 0 | 141 | 141 |
| Net gain/(loss) on sale/(disposal) of non-financial assets | (6,265) | 1,365 | (9,869) | (2,428) | 7,441 |
| Net gain on financial assets or liabilities at fair value | 0 | 100 | 100 | 1 | (99) |
| Doubtful debts | (6,316) | (3,634) | (6,664) | (2,880) | 3,784 |
| **Operating result** | **(15,996)** | **28,091** | **(80,790)** | **837** | **81,627** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Operating statement – continued

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Other economic flows – other comprehensive income** | | | | | |
| **Items that will not be subsequently reclassified to the operating result** | | | | | |
| Other movements | 255 | (369) | 4,838 | 31,020 | 26,182 |
| Increase/(decrease) in the asset revaluation surplus | (20,644) | 6,598 | 1,856 | 240,773 | 238,917 |
| **Total comprehensive result** | **(36,385)** | **34,320** | **(74,096)** | **272,630** | **346,726** |
| **Key fiscal aggregates** | | | | | |
| **UPF net operating balance** | **(75,139)** | **(82,889)** | **(64,357)** | **6,003** | **70,360** |
| ***less* net acquisition of non-financial assets** | | | | | |
| Payments for non-financial assets | 277,496 | 295,220 | 355,798 | 314,648 | (41,150) |
| Sales of non-financial assets | (90,212) | (33,152) | (49,986) | (48,632) | 1,354 |
| Change in inventories | 93,898 | 72,720 | 29,114 | 34,627 | 5,513 |
| Depreciation and amortisation | (196,528) | (205,173) | (204,060) | (199,386) | 4,674 |
| Other movements in non-financial assets | (8,531) | (47,792) | (34,051) | 50,001 | 84,052 |
| *Total net acquisition of non-financial assets* | *76,123* | *81,823* | *96,815* | *151,258* | *54,443* |
| **Net borrowing** | **(151,262)** | **(164,712)** | **(161,172)** | **(145,255)** | **15,917** |

| | | | | | |
|---|---|---|---|---|---|
| UPF net operating balance | (75,139) | (82,889) | (64,357) | 6,003 | 70,360 |
| **HEADLINE NET OPERATING BALANCE** | **(75,139)** | **(82,889)** | **(64,357)** | **6,003** | **70,360** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Balance sheet

| | 2023-24 Actual $'000 | 2024-25 Annual Budget $'000 | 2024-25 Estimated Outcome $'000 | 2024-25 Interim Outcome $'000 |
|---|---|---|---|---|
| **Assets** | | | | |
| **Financial assets** | | | | |
| Cash and deposits | 374,258 | 232,141 | 183,836 | 212,754 |
| Advances paid | 10,903 | 0 | 0 | 0 |
| Investments and loans | 82,000 | 18,598 | 21,855 | 72,000 |
| Receivables | 80,891 | 79,970 | 69,688 | 62,368 |
| Equity investments | 1,006,137 | 1,018,814 | 1,030,235 | 1,106,385 |
| **Total financial assets** | **1,554,189** | **1,349,523** | **1,305,614** | **1,453,507** |
| **Non-financial assets** | | | | |
| Produced assets | | | | |
| Property, plant and equipment | 6,643,350 | 6,846,118 | 6,776,632 | 7,135,456 |
| Investment properties | 24,196 | 23,949 | 23,948 | 26,252 |
| Intangibles | 22,423 | 21,697 | 21,330 | 16,567 |
| Inventories | 533,687 | 595,343 | 562,801 | 568,314 |
| Assets held for sale | 11,410 | 6,660 | 6,244 | 8,728 |
| Capital works-in-progress | 363,611 | 340,724 | 388,913 | 321,567 |
| Non-produced assets | | | | |
| Property, plant and equipment | 5,713,727 | 5,733,241 | 5,732,398 | 5,695,559 |
| Other non-financial assets | | | | |
| Deferred tax assets | 25,799 | 24,162 | 25,864 | 28,689 |
| **Total non-financial assets** | **13,338,203** | **13,591,894** | **13,538,130** | **13,801,132** |
| **Total assets** | **14,892,392** | **14,941,417** | **14,843,744** | **15,254,639** |
| **Liabilities** | | | | |
| Advances received | 1,990,328 | 1,999,460 | 1,995,250 | 1,996,536 |
| Borrowings | | | | |
| Lease liabilities | 24,942 | 26,107 | 28,896 | 25,937 |
| Other borrowings | 288,558 | 297,896 | 276,453 | 301,204 |
| Employee benefits | 86,670 | 86,754 | 86,657 | 94,088 |
| Other provisions | 335,718 | 260,463 | 320,494 | 348,926 |
| Payables | 158,064 | 133,036 | 153,286 | 151,869 |
| Contract liabilities | 50,895 | 51,065 | 55,797 | 58,574 |
| Current tax liability | 27,789 | (10,015) | 2,991 | 19,883 |
| Deferred tax liability | 758,298 | 795,080 | 764,177 | 845,275 |
| Other liabilities | 179,748 | 91,852 | 62,020 | 67,731 |
| **Total liabilities** | **3,901,010** | **3,731,698** | **3,746,021** | **3,910,023** |
| **Net assets** | **10,991,382** | **11,209,719** | **11,097,723** | **11,344,616** |
| Accumulated funds | 3,873,063 | 3,847,924 | 3,999,746 | 4,049,319 |
| Asset revaluation surplus | 7,118,319 | 7,361,795 | 7,097,977 | 7,295,297 |
| **Net worth** | **10,991,382** | **11,209,719** | **11,097,723** | **11,344,616** |
| **Key fiscal aggregates** | | | | |
| **Net financial worth** | **(2,346,821)** | **(2,382,175)** | **(2,440,407)** | **(2,456,516)** |
| **Net debt** | **1,836,667** | **2,072,724** | **2,094,908** | **2,038,923** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Statement of changes in equity

| | 2023-24 Actual $'000 | 2024-25 Annual Budget $'000 | 2024-25 Estimated Outcome $'000 | 2024-25 Interim Outcome $'000 |
|---|---|---|---|---|
| **Opening equity** | | | | |
| Opening accumulated funds | 3,659,313 | 3,720,711 | 3,873,063 | 3,873,063 |
| Opening asset revaluation surplus | 7,267,108 | 7,390,093 | 7,118,319 | 7,118,319 |
| **Opening balance** | **10,926,421** | **11,110,804** | **10,991,382** | **10,991,382** |
| | | | | |
| **Comprehensive income** | | | | |
| *Included in accumulated funds:* | | | | |
| Operating result for the period | (15,996) | 28,091 | (80,790) | 837 |
| Other movements | 255 | (369) | 4,838 | 31,020 |
| *Included in asset revaluation surplus:* | | | | |
| Increase/(decrease) in the asset revaluation surplus | (20,644) | 6,598 | 1,856 | 240,773 |
| **Total comprehensive result** | **(36,385)** | **34,320** | **(74,096)** | **272,630** |
| | | | | |
| **Other** | | | | |
| Transfer to accumulated funds | 128,145 | 34,896 | 22,198 | 63,795 |
| Transfer (from) the asset revaluation surplus | (128,145) | (34,896) | (22,198) | (63,795) |
| **Total other** | **0** | **0** | **0** | **0** |
| | | | | |
| **Transactions involving owners affecting accumulated funds** | | | | |
| Capital injections | 210,524 | 237,464 | 193,552 | 189,667 |
| Transfer of assets from the General Government Sector | 16,524 | 13,316 | 70,840 | (109,063) |
| Dividends approved | (125,702) | (186,185) | (83,955) | 0 |
| **Total transactions involving owners affecting accumulated funds** | **101,346** | **64,595** | **180,437** | **80,604** |
| | | | | |
| **Closing equity** | | | | |
| Closing accumulated funds | 3,873,063 | 3,847,924 | 3,999,746 | 4,049,319 |
| Closing asset revaluation surplus | 7,118,319 | 7,361,795 | 7,097,977 | 7,295,297 |
| **Closing balance** | **10,991,382** | **11,209,719** | **11,097,723** | **11,344,616** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Statement of cash flows

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Cash flows from operating activities** | | | | | |
| ***Cash receipts*** | | | | | |
| Sales of goods and services from contracts with customers | 777,483 | 893,848 | 713,184 | 739,561 | 26,377 |
| Grants and contributions | 333,150 | 335,467 | 351,451 | 340,304 | (11,147) |
| Interest receipts | 16,267 | 9,882 | 13,720 | 15,972 | 2,252 |
| Other receipts | 161,350 | 115,837 | 114,929 | 139,978 | 25,049 |
| ***Total receipts from operating activities*** | ***1,288,250*** | ***1,355,034*** | ***1,193,284*** | ***1,235,815*** | ***42,531*** |
| | | | | | |
| ***Cash payments*** | | | | | |
| Employee payments | (274,559) | (278,585) | (277,353) | (293,787) | (16,434) |
| Supplies and services | (330,877) | (321,480) | (340,375) | (363,232) | (22,857) |
| Grants and purchased services | (36,861) | (41,958) | (40,571) | (39,613) | 958 |
| Borrowing costs | (92,385) | (82,840) | (79,931) | (88,801) | (8,870) |
| Other payments | (369,317) | (395,441) | (317,990) | (304,351) | 13,639 |
| ***Total payments from operating activities*** | ***(1,103,999)*** | ***(1,120,304)*** | ***(1,056,220)*** | ***(1,089,784)*** | ***(33,564)*** |
| **Net cash inflows from operating activities** | **184,251** | **234,730** | **137,064** | **146,031** | **8,967** |
| | | | | | |
| **Cash flows from investing activities** | | | | | |
| **Cash flows from investments in non-financial assets** | | | | | |
| Proceeds from sales of non-financial assets | 90,212 | 33,152 | 49,986 | 48,632 | (1,354) |
| Purchase of non-financial assets | (277,496) | (295,220) | (355,798) | (314,648) | 41,150 |
| ***Net cash (outflows) from investments in non-financial assets*** | ***(187,284)*** | ***(262,068)*** | ***(305,812)*** | ***(266,016)*** | ***39,796*** |
| | | | | | |
| ***Cash receipts*** | | | | | |
| Repayment of loans | 7,310 | 0 | 10,983 | 10,983 | 0 |
| Capital receipts from government agencies | 210,524 | 237,464 | 193,552 | 189,668 | (3,884) |
| ***Total receipts from investments in financial assets for policy purposes*** | ***217,834*** | ***237,464*** | ***204,535*** | ***200,651*** | ***(3,884)*** |
| | | | | | |
| ***Cash payments*** | | | | | |
| Repayment of borrowings | (10,168) | 0 | 0 | 0 | 0 |
| Dividends (market gains on land sales) | (48,934) | (75,798) | 0 | (97) | (97) |
| ***Total payments from investments in financial assets for policy purposes*** | ***(59,102)*** | ***(75,798)*** | ***0*** | ***(97)*** | ***(97)*** |
| ***Net cash inflows from investments in financial assets for policy purpose*** | ***158,732*** | ***161,666*** | ***204,535*** | ***200,554*** | ***(3,981)*** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Statement of cash flows – continued

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Net cash flows from investments in financial assets for liquidity purposes** | | | | | |
| Proceeds from sales of investments | 1,673 | 3,839 | 3,839 | 363 | (3,476) |
| Payments for investments | (2,506) | (3,646) | (3,646) | 0 | 3,646 |
| ***Net cash inflows/(outflows) from investments in financial assets for liquidity purposes*** | ***(833)*** | ***193*** | ***193*** | ***363*** | ***170*** |
| **Net cash (outflows) from investing activities** | **(29,385)** | **(100,209)** | **(101,084)** | **(65,099)** | **35,985** |
| **Cash flows from financing activities** | | | | | |
| ***Cash receipts*** | | | | | |
| Advances received | 100,236 | 39,815 | 815 | 26,396 | 25,581 |
| ***Total receipts from financing activities*** | ***100,236*** | ***39,815*** | ***815*** | ***26,396*** | ***25,581*** |
| | | | | | |
| ***Cash payments*** | | | | | |
| Advances paid | (132,077) | (23,255) | (29,634) | (22,687) | 6,947 |
| Dividends paid | (1,857) | (125,233) | (195,899) | (194,501) | 1,398 |
| Repayment of lease liabilities – principal | (5,016) | (6,307) | (8,327) | (7,556) | 771 |
| Other financing | (32,501) | (58,243) | (53,502) | (54,088) | (586) |
| ***Total payments from financing activities*** | ***(171,451)*** | ***(213,038)*** | ***(287,362)*** | ***(278,832)*** | ***8,530*** |
| **Net cash (outflows) from financing activities** | **(71,215)** | **(173,223)** | **(286,547)** | **(252,436)** | **34,111** |
| **Net increase/(decrease) in cash and cash equivalents** | **83,651** | **(38,702)** | **(250,567)** | **(171,504)** | **79,063** |
| | | | | | |
| **Cash and cash equivalents at the beginning of the reporting period** | **372,605** | **289,439** | **456,256** | **456,256** | **0** |
| **Cash and cash equivalents at the end of the reporting period** | **456,256** | **250,737** | **205,689** | **284,752** | **79,063** |
| | | | | | |
| **Key fiscal aggregates** | | | | | |
| Net cash from operating activities | 184,251 | 234,730 | 137,064 | 146,031 | 8,967 |
| Investments in non-financial assets | (187,284) | (262,068) | (305,812) | (266,016) | 39,796 |
| Distributions paid | (34,358) | (183,476) | (249,401) | (248,589) | 812 |
| **Cash (deficit)** | **(37,391)** | **(210,814)** | **(418,149)** | **(368,574)** | **49,575** |

## Australian Capital Territory
## Consolidated Total Territory
## Operating statement

| | 2023-24 Actual $'000 | 2024-25 Annual Budget $'000 | June Quarter YTD 2025 Estimated Outcome $'000 | June Quarter YTD 2025 Interim Outcome $'000 | Variance $'000 |
|---|---|---|---|---|---|
| **Revenue** | | | | | |
| Taxation revenue | 2,517,661 | 2,704,061 | 2,679,824 | 2,652,484 | (27,340) |
| Commonwealth grants revenue | 3,378,103 | 3,641,719 | 3,508,552 | 3,485,315 | (23,237) |
| Sales of goods and services | | | | | |
| Revenue from associates and joint ventures | 46,593 | 57,699 | 82,598 | 91,810 | 9,212 |
| Other sales of goods and services from contracts with customers | 1,044,605 | 1,102,933 | 1,091,348 | 1,151,456 | 60,108 |
| Investment revenue | 126,143 | 177,919 | 141,150 | 141,502 | 352 |
| Interest revenue | 218,357 | 206,870 | 242,098 | 252,913 | 10,815 |
| Other revenue | | | | | |
| Land revenue (value add component) | 237,687 | 294,587 | 214,105 | 216,736 | 2,631 |
| Other revenue | 234,759 | 277,218 | 275,919 | 248,443 | (27,476) |
| Gains from contributed assets | 160,237 | 138,424 | 81,971 | 58,639 | (23,332) |
| **Total revenue** | **7,964,145** | **8,601,430** | **8,317,565** | **8,299,298** | **(18,267)** |
| | | | | | |
| **Expenses** | | | | | |
| Employee expenses | 3,472,611 | 3,552,490 | 3,663,858 | 3,842,608 | 178,750 |
| Superannuation expenses | | | | | |
| Superannuation interest cost | 464,705 | 500,435 | 493,924 | 493,924 | 0 |
| Other superannuation expenses | 526,556 | 520,017 | 539,871 | 550,183 | 10,312 |
| Depreciation and amortisation | 801,381 | 825,958 | 822,867 | 856,620 | 33,753 |
| Interest expenses | 402,594 | 532,871 | 522,216 | 518,751 | (3,465) |
| Other operating expenses | | | | | |
| Supplies and services | 1,802,232 | 1,897,320 | 2,106,952 | 1,884,582 | (222,370) |
| Other operating expenses | 547,898 | 508,724 | 462,287 | 514,541 | 52,254 |
| Grants and purchased services | 1,165,772 | 1,297,791 | 1,222,921 | 1,170,474 | (52,447) |
| **Total expenses** | **9,183,749** | **9,635,606** | **9,834,896** | **9,831,683** | **(3,213)** |
| **UPF net operating balance** | **(1,219,604)** | **(1,034,176)** | **(1,517,331)** | **(1,532,385)** | **(15,054)** |
| **Other economic flows – included in the Operating Statement** | | | | | |
| Land revenue (market gains on land sales) | 71,724 | 113,149 | 0 | 141 | 141 |
| Net land revenue (undeveloped land value) | 5,313 | 6,707 | 5,553 | (1,281) | (6,834) |
| Net gain/(loss) on sale/(disposal) of non-financial assets | 6,963 | (12,863) | (24,467) | (76,340) | (51,873) |
| Net gain on financial assets or liabilities at fair value | 500,661 | 237,550 | 362,480 | 621,819 | 259,339 |
| Doubtful debts | (24,547) | (14,791) | (21,762) | (23,347) | (1,585) |
| **Operating result** | **(659,490)** | **(704,424)** | **(1,195,527)** | **(1,011,393)** | **184,134** |

## Australian Capital Territory
## Consolidated Total Territory
## Operating statement – continued

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Other economic flows – other comprehensive income** | | | | | |
| **Items that will not be subsequently reclassified to the operating result** | | | | | |
| Capital distributions | 0 | (166) | (15) | 0 | 15 |
| Superannuation actuarial gain | 327,003 | 0 | 281,597 | 27,388 | (254,209) |
| Other movements | (78,323) | (320) | 35,621 | (49,251) | (84,872) |
| Increase/(decrease) in the asset revaluation surplus | 1,855,719 | (59,194) | (195,791) | 308,664 | 504,455 |
| (Decrease) in other reserves | 0 | 0 | 0 | (348) | (348) |
| **Total comprehensive result** | **1,444,909** | **(764,104)** | **(1,074,115)** | **(724,940)** | **349,175** |
| **Key fiscal aggregates** | | | | | |
| **UPF net operating balance** | **(1,219,604)** | **(1,034,176)** | **(1,517,331)** | **(1,532,385)** | **(15,054)** |
| ***less* net acquisition of non-financial assets** | | | | | |
| Payments for non-financial assets | 1,336,909 | 1,362,362 | 1,550,633 | 1,351,112 | (199,521) |
| Sales of non-financial assets | (120,515) | (66,201) | (68,971) | (66,244) | 2,727 |
| Change in inventories | 94,009 | 68,643 | 19,585 | 28,800 | 9,215 |
| Depreciation and amortisation | (801,381) | (825,958) | (822,867) | (856,620) | (33,753) |
| Other movements in non-financial assets | 71,907 | 7,938 | 20,415 | 45,689 | 25,274 |
| *Total net acquisition of non-financial assets* | *580,929* | *546,784* | *698,795* | *502,737* | *(196,058)* |
| **Net borrowing** | **(1,800,533)** | **(1,580,960)** | **(2,216,126)** | **(2,035,122)** | **181,004** |

| | | | | | |
|---|---|---|---|---|---|
| UPF net operating balance | (1,219,604) | (1,034,176) | (1,517,331) | (1,532,385) | (15,054) |
| Superannuation return adjustment | 245,101 | 230,927 | 267,334 | 267,215 | (119) |
| **HEADLINE NET OPERATING BALANCE** | **(974,503)** | **(803,249)** | **(1,249,997)** | **(1,265,170)** | **(15,173)** |

## Australian Capital Territory
## Consolidated Total Territory
## Balance sheet

| | 2023-24 Actual $'000 | 2024-25 Annual Budget $'000 | 2024-25 Estimated Outcome $'000 | 2024-25 Interim Outcome $'000 |
|---|---|---|---|---|
| **Assets** | | | | |
| **Financial assets** | | | | |
| Cash and deposits | 2,881,817 | 2,615,435 | 2,496,580 | 2,866,450 |
| Advances paid | 130,769 | 191,258 | 165,486 | 148,779 |
| Investments and loans | 6,898,125 | 7,294,515 | 7,542,115 | 7,624,342 |
| Receivables | 785,305 | 816,687 | 704,907 | 798,946 |
| Equity investments | 1,006,137 | 1,018,814 | 1,030,235 | 1,106,385 |
| **Total financial assets** | **11,702,153** | **11,936,709** | **11,939,323** | **12,544,902** |
| | | | | |
| **Non-financial assets** | | | | |
| Produced assets | | | | |
| Property, plant and equipment | 23,111,273 | 21,192,287 | 23,548,473 | 24,043,542 |
| Investment properties | 29,216 | 28,969 | 28,968 | 31,272 |
| Intangibles | 218,958 | 331,853 | 288,149 | 178,926 |
| Inventories | 574,031 | 633,961 | 593,616 | 602,831 |
| Assets held for sale | 21,391 | 17,005 | 21,751 | 31,624 |
| Capital works-in-progress | 1,836,644 | 2,277,546 | 2,136,209 | 1,921,004 |
| Non-produced assets | | | | |
| Property, plant and equipment | 10,928,346 | 10,995,727 | 10,897,190 | 10,879,008 |
| Biological assets | 48,830 | 42,990 | 48,830 | 48,649 |
| Other non-financial assets | 6,140 | 6,899 | 6,464 | 13,606 |
| **Total non-financial assets** | **36,774,829** | **35,527,237** | **37,569,650** | **37,750,462** |
| **Total assets** | **48,476,982** | **47,463,946** | **49,508,973** | **50,295,364** |
| **Liabilities** | | | | |
| Advances received | 73,231 | 64,947 | 64,972 | 64,946 |
| Borrowings | | | | |
| Lease liabilities | 1,061,557 | 1,035,733 | 1,022,926 | 1,036,620 |
| Other borrowings | 11,782,723 | 13,462,485 | 13,849,710 | 13,888,353 |
| Superannuation | 10,499,497 | 10,295,159 | 10,466,851 | 10,699,327 |
| Employee benefits | 1,247,253 | 1,207,494 | 1,300,525 | 1,423,241 |
| Other provisions | 1,565,096 | 1,384,574 | 1,560,834 | 1,600,682 |
| Payables | 468,643 | 440,415 | 544,362 | 506,560 |
| Contract liabilities | 89,885 | 85,413 | 91,480 | 108,199 |
| Other liabilities | 27,904 | 11,125 | 20,235 | 31,183 |
| **Total liabilities** | **26,815,789** | **27,987,345** | **28,921,895** | **29,359,111** |
| | | | | |
| **Net assets** | **21,661,193** | **19,476,601** | **20,587,078** | **20,936,253** |
| Accumulated funds | 3,362,226 | 3,025,020 | 2,512,734 | 2,453,031 |
| Asset revaluation surplus | 18,297,737 | 16,450,351 | 18,073,114 | 18,482,340 |
| Other reserves | 1,230 | 1,230 | 1,230 | 882 |
| **Net worth** | **21,661,193** | **19,476,601** | **20,587,078** | **20,936,253** |
| | | | | |
| **Key fiscal aggregates** | | | | |
| **Net financial worth** | **(15,113,636)** | **(16,050,636)** | **(16,982,572)** | **(16,814,209)** |
| **Net financial liabilities** | **16,119,773** | **17,069,450** | **18,012,807** | **17,920,594** |
| **Net debt (excluding superannuation related investments)** | **9,129,753** | **10,942,725** | **11,372,874** | **11,203,891** |

## Australian Capital Territory
## Consolidated Total Territory
## Statement of changes in equity

| | 2023-24 Actual $'000 | 2024-25 Annual Budget $'000 | 2024-25 Estimated Outcome $'000 | 2024-25 Interim Outcome $'000 |
|---|---|---|---|---|
| **Opening equity** | | | | |
| Opening accumulated funds | 3,637,312 | 3,685,018 | 3,362,226 | 3,362,226 |
| Opening asset revaluation surplus | 16,577,742 | 16,554,457 | 18,297,737 | 18,297,737 |
| Opening other reserves | 1,230 | 1,230 | 1,230 | 1,230 |
| **Opening balance** | **20,216,284** | **20,240,705** | **21,661,193** | **21,661,193** |
| | | | | |
| **Comprehensive income** | | | | |
| *Included in accumulated funds:* | | | | |
| Operating result for the period | (659,490) | (704,424) | (1,195,527) | (1,011,393) |
| Capital distributions to government | 0 | (166) | (15) | 0 |
| Superannuation actuarial gain | 327,003 | 0 | 281,597 | 27,388 |
| Other movements | (78,323) | (320) | 35,621 | (49,251) |
| *Included in the asset revaluation surplus:* | | | | |
| Increase/(decrease) in the asset revaluations surplus | 1,855,719 | (59,194) | (195,791) | 308,664 |
| (Decrease) in other reserves | 0 | 0 | 0 | (348) |
| **Total comprehensive result** | **1,444,909** | **(764,104)** | **(1,074,115)** | **(724,940)** |
| | | | | |
| **Other** | | | | |
| Transfer to accumulated funds | 135,724 | 44,912 | 28,832 | 124,061 |
| Transfer (from) the asset revaluation surplus | (135,724) | (44,912) | (28,832) | (124,061) |
| **Total other** | **0** | **0** | **0** | **0** |
| | | | | |
| **Closing equity** | | | | |
| Closing accumulated funds | 3,362,226 | 3,025,020 | 2,512,734 | 2,453,031 |
| Closing asset revaluation surplus | 18,297,737 | 16,450,351 | 18,073,114 | 18,482,340 |
| Closing other reserves | 1,230 | 1,230 | 1,230 | 882 |
| **Closing balance** | **21,661,193** | **19,476,601** | **20,587,078** | **20,936,253** |

## Australian Capital Territory
## Consolidated Total Territory
## Statement of cash flows

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Cash flows from operating activities** | | | | | |
| ***Cash receipts*** | | | | | |
| Taxes received | 2,352,705 | 2,651,401 | 2,631,437 | 2,589,748 | (41,689) |
| Sales of goods and services from contracts with customers | 1,517,543 | 1,463,683 | 1,291,910 | 1,332,257 | 40,347 |
| Grants and contributions | 3,387,060 | 3,686,510 | 3,556,574 | 3,489,718 | (66,856) |
| Investment receipts | 126,967 | 177,919 | 167,626 | 142,278 | (25,348) |
| Interest receipts | 209,402 | 191,669 | 253,012 | 241,707 | (11,305) |
| Other receipts | 764,163 | 517,859 | 549,280 | 558,756 | 9,476 |
| ***Total receipts from operating activities*** | ***8,357,840*** | ***8,689,041*** | ***8,449,839*** | ***8,354,464*** | ***(95,375)*** |
| | | | | | |
| ***Cash payments*** | | | | | |
| Employee payments | (4,121,789) | (4,340,539) | (4,434,829) | (4,572,754) | (137,925) |
| Supplies and services | (1,907,864) | (1,916,507) | (2,158,371) | (2,057,237) | 101,134 |
| Grants and purchased services | (1,031,389) | (1,158,967) | (1,149,213) | (1,121,254) | 27,959 |
| Borrowing costs | (348,009) | (486,455) | (459,329) | (460,635) | (1,306) |
| Other payments | (939,301) | (713,281) | (702,313) | (750,834) | (48,521) |
| ***Total payments from operating activities*** | ***(8,348,352)*** | ***(8,615,749)*** | ***(8,904,055)*** | ***(8,962,714)*** | ***(58,659)*** |
| **Net cash inflows/(outflows) from operating activities** | **9,488** | **73,292** | **(454,216)** | **(608,250)** | **(154,034)** |
| | | | | | |
| **Cash flows from investing activities** | | | | | |
| **Cash flows from investments in non-financial assets** | | | | | |
| Proceeds from sales of non-financial assets | 120,515 | 66,201 | 68,971 | 66,244 | (2,727) |
| Purchase of non-financial assets | (1,336,909) | (1,362,362) | (1,550,633) | (1,351,112) | 199,521 |
| ***Net cash (outflows) from investments in non-financial assets*** | ***(1,216,394)*** | ***(1,296,161)*** | ***(1,481,662)*** | ***(1,284,868)*** | ***196,794*** |
| **Cash flows from investments in financial assets for policy purposes** | | | | | |
| ***Cash receipts*** | | | | | |
| Repayment of loans | 28,378 | 25,004 | 35,861 | 43,454 | 7,593 |
| Capital receipts from government agencies | 15,033 | 0 | 0 | 0 | 0 |
| ***Total receipts from investment in financial assets for policy purposes*** | ***43,411*** | ***25,004*** | ***35,861*** | ***43,454*** | ***7,593*** |
| ***Cash payments*** | | | | | |
| Issue of loans | (72,857) | (102,027) | (83,397) | (63,456) | 19,941 |
| ***Total payments from investments in financial assets for policy purposes*** | ***(72,857)*** | ***(102,027)*** | ***(83,397)*** | ***(63,456)*** | ***19,941*** |
| ***Net cash (outflows) from investments in financial assets for policy purposes*** | ***(29,446)*** | ***(77,023)*** | ***(47,536)*** | ***(20,002)*** | ***27,534*** |

## Australian Capital Territory
## Consolidated Total Territory
## Statement of cash flows – continued

| | 2023-24 | 2024-25 | June Quarter YTD 2025 | | |
|---|---|---|---|---|---|
| | Actual | Annual Budget | Estimated Outcome | Interim Outcome | Variance |
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Cash flows from investments in financial assets for liquidity purposes** | | | | | |
| Proceeds from sales of investments | 3,279 | 36,821 | 43,433 | 15,673 | (27,760) |
| Payments for investments | (245,461) | (345,284) | (382,822) | (912) | 381,910 |
| ***Net cash (outflows) from investments in financial assets for liquidity purposes*** | ***(242,182)*** | ***(308,463)*** | ***(339,389)*** | ***14,761*** | ***354,150*** |
| **Net cash (outflows) from investing activities** | **(1,488,022)** | **(1,681,647)** | **(1,868,587)** | **(1,290,109)** | **578,478** |
| | | | | | |
| **Cash flows from financing activities** | | | | | |
| ***Cash receipts*** | | | | | |
| Borrowings | 1,797,147 | 1,249,838 | 1,987,461 | 1,985,452 | (2,009) |
| ***Total receipts from financing activities*** | ***1,797,147*** | ***1,249,838*** | ***1,987,461*** | ***1,985,452*** | ***(2,009)*** |
| | | | | | |
| ***Cash payments*** | | | | | |
| Borrowings | (39,048) | (43,019) | (45,299) | (24,691) | 20,608 |
| Repayment of lease liabilities – principal | (62,552) | (60,585) | (62,241) | (71,191) | (8,950) |
| ***Total payments from financing activities*** | ***(101,600)*** | ***(103,604)*** | ***(107,540)*** | ***(95,882)*** | ***11,658*** |
| **Net cash inflows from financing activities** | **1,695,547** | **1,146,234** | **1,879,921** | **1,889,570** | **9,649** |
| | | | | | |
| **Net increase/(decrease) in cash and cash equivalents** | **217,013** | **(462,121)** | **(442,882)** | **(8,789)** | **434,093** |
| | | | | | |
| **Cash and cash equivalents at the beginning of the reporting period** | **2,746,965** | **3,094,177** | **2,963,978** | **2,963,978** | **0** |
| **Cash and cash equivalents at the end of the reporting period** | **2,963,978** | **2,632,056** | **2,521,096** | **2,955,189** | **434,093** |
| | | | | | |
| **Key fiscal aggregates** | | | | | |
| Net cash from operating activities | 9,488 | 73,292 | (454,216) | (608,250) | (154,034) |
| Investments in non-financial assets | (1,216,394) | (1,296,161) | (1,481,662) | (1,284,868) | 196,794 |
| **Cash (deficit)** | **(1,206,906)** | **(1,222,869)** | **(1,935,878)** | **(1,893,118)** | **42,760** |

# Attachment C – Quarterly Financial Statements

## Australian Capital Territory
## General Government Sector
## Operating statement

| | June | Quarter 2025 |
|---|---|---|
| | **Budget** | **Actual** |
| | **$'000** | **$'000** |
| **Revenue** | | |
| Taxation revenue | 505,655 | 461,246 |
| Commonwealth grants revenue | 880,839 | 865,884 |
| Sales of goods and services from contracts with customers | 169,146 | 256,910 |
| Investment revenue | 23,667 | 41,680 |
| Interest revenue | 105,533 | 80,929 |
| Dividend and income tax equivalents income | 54,672 | 98,993 |
| Other revenue | | |
| Other revenue | 109,758 | 96,778 |
| Gains from contributed assets | 68,606 | 29,081 |
| **Total revenue** | **1,917,876** | **1,931,501** |
| | | |
| **Expenses** | | |
| Employee expenses | 906,508 | 950,007 |
| Superannuation expenses | | |
| Superannuation interest cost | 123,481 | 123,481 |
| Other superannuation expenses | 136,477 | 135,075 |
| Depreciation and amortisation | 150,326 | 180,141 |
| Interest expenses | 128,995 | 142,996 |
| Other operating expenses | | |
| Supplies and services | 503,873 | 415,039 |
| Other operating expenses | 97,133 | 182,407 |
| Grants and purchased services | 276,385 | 320,016 |
| **Total expenses** | **2,323,178** | **2,449,162** |
| **UPF net operating balance** | **(405,302)** | **(517,661)** |
| **Other economic flows – included in the Operating Statement** | | |
| Dividends (market gains on land sales) | 0 | 97 |
| Net land revenue (undeveloped land value) | 5,784 | 5,447 |
| Net (loss) on (disposal) of non-financial assets | (4,509) | (65,131) |
| Net gain on financial assets or liabilities at fair value | (66,586) | 328,807 |
| Doubtful debts | (7,518) | (14,964) |
| **Operating result** | **(478,131)** | **(263,405)** |

## Australian Capital Territory
## General Government Sector
## Operating statement

| | June Budget $'000 | Quarter 2025 Actual $'000 |
|---|---|---|
| **Other economic flows – other comprehensive income** | | |
| **Items that will not be subsequently reclassified to the operating result** | | |
| Payments to ACT Government agencies | N/A | (45,852) |
| Transfer of Assets to the Public Non-Financial Corporations (PNFC) sector | N/A | (57,525) |
| Superannuation actuarial (loss) | N/A | (423,958) |
| Other movements | N/A | (24,506) |
| Increase in asset revaluation reserve surplus | N/A | 68,581 |
| (Decrease) in other reserves | N/A | (348) |
| **Items that may be subsequently reclassified to the operating result** | | |
| Increase in net assets of PNFC | N/A | 293,182 |
| **Total comprehensive result** | **N/A** | **(453,831)** |
| **Key fiscal aggregates** | | |
| **UPF net operating balance** | **(405,302)** | **(517,661)** |
| ***less* net acquisition of non-financial assets** | | |
| Payments for non-financial assets | 345,882 | 270,485 |
| Sales of non-financial assets | 5,802 | (4,454) |
| Change in inventories | (9,529) | (7,176) |
| Depreciation and amortisation | (150,326) | (180,141) |
| Other movements in non-financial assets | 42,592 | 5,880 |
| *Total net acquisition of non-financial assets* | *234,421* | *84,594* |
| **Net borrowing** | **(639,723)** | **(602,255)** |

| | | |
|---|---|---|
| **GOVERNMENT FISCAL MEASURE - OPERATING SURPLUS/(DEFICIT)** | | |
| UPF net operating balance | (405,302) | (517,661) |
| Superannuation return adjustment | 75,275 | 61,605 |
| **HEADLINE NET OPERATING BALANCE** | **(330,027)** | **(456,056)** |

**Australian Capital Territory**
**General Government Sector**
**Statement of cash flows**

| | June | Quarter 2025 |
|---|---|---|
| | **Budget** | **Actual** |
| | **$'000** | **$'000** |
| **Cash flows from operating activities** | | |
| **Cash receipts** | | |
| Taxes received | 636,005 | 664,125 |
| Receipts from sales of goods and services from contracts with customers | 175,266 | 224,727 |
| Grants and contributions | 942,840 | 874,637 |
| Investment receipts | 50,143 | 43,006 |
| Interest receipts | 121,736 | 84,618 |
| Dividends and income tax equivalents | 219,765 | 48,454 |
| Other receipts | 94,471 | 175,009 |
| ***Total receipts from operating activities*** | ***2,240,226*** | ***2,114,576*** |
| | | |
| **Cash payments** | | |
| Employees payments | (1,071,274) | (1,027,735) |
| Supplies and services | (434,129) | (509,051) |
| Grants and purchased services | (184,892) | (203,070) |
| Borrowing costs | (102,716) | (230,903) |
| Other payments | (103,507) | (138,803) |
| ***Total payments from operating activities*** | ***(1,896,518)*** | ***(2,109,562)*** |
| **Net cash inflows from operating activities** | **343,708** | **5,014** |
| | | |
| **Cash flows from investing activities** | | |
| **Cash flows from investments in non-financial assets** | | |
| Proceeds from sales of non-financial assets | (5,802) | 4,454 |
| Purchase of non-financial assets | (345,882) | (270,485) |
| **Net cash (outflows) from investments in non-financial assets** | **(351,684)** | **(266,031)** |
| | | |
| **Cash flows from investments in financial assets for policy purposes** | | |
| **Cash receipts** | | |
| Repayment of loans | 1,532 | 11,989 |
| Capital receipts from government agencies | 0 | 97 |
| ***Total receipts from investments in financial assets for policy purposes*** | ***1,532*** | ***12,086*** |
| | | |
| **Cash payments** | | |
| Issue of loans | (19,397) | (14,777) |
| Capital payments to government agencies | (7,548) | (45,853) |
| ***Total payments from investments in financial assets for policy purposes*** | ***(26,945)*** | ***(60,630)*** |
| **Net cash (outflows) from investments in financial assets for policy purposes** | **(25,413)** | **(48,544)** |

# Australian Capital Territory
# General Government Sector
# Statement of cash flows

| | June | Quarter 2025 |
|---|---|---|
| | **Budget** | **Actual** |
| | **$'000** | **$'000** |
| **Cash flows from investments in financial assets for liquidity purposes** | | |
| Proceeds from sales of investments | 35,958 | 13,130 |
| Payments for investments | (174,139) | 35,859 |
| **Net cash (outflows) from investments in financial assets for liquidity purposes** | **(138,181)** | **48,989** |
| **Net cash (outflows) from investing activities** | **(515,278)** | **(265,586)** |
| | | |
| **Cash flows from financing activities** | | |
| **Cash receipts** | | |
| Borrowings | 552,913 | 126,286 |
| ***Total receipts from financing activities*** | **552,913** | **126,286** |
| | | |
| **Cash payments** | | |
| Borrowings | (3,212) | (3,569) |
| Repayment of lease liabilities – principal | (13,133) | (1,583) |
| ***Total payments from financing activities*** | ***(16,345)*** | ***(5,152)*** |
| **Net cash inflows from financing activities** | **536,568** | **121,134** |
| | | |
| **Net increase in cash and cash equivalents** | **364,998** | **(139,438)** |
| **Cash and cash equivalents at the beginning of the reporting period** | **1,950,409** | **2,809,875** |
| **Cash and cash equivalents at the end of the reporting period** | **2,315,407** | **2,670,437** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Operating statement

| | June | Quarter 2025 |
|---|---:|---:|
| | **Budget** | **Actual** |
| | **$'000** | **$'000** |
| **Revenue** | | |
| Controlled recurrent payments | 93,834 | 74,902 |
| Commonwealth grants | 2,588 | 3,732 |
| Sales of goods and services | | |
| Revenue from associates and joint ventures | 55,444 | 32,621 |
| Other sales of goods and services from contracts with customers | 116,188 | 123,434 |
| Interest revenue | 5,112 | 3,268 |
| Other revenue | | |
| Land revenue (value add component) | (22,905) | 78,354 |
| Other revenue | 5,049 | 6,702 |
| Gains from contributed assets | 5,423 | 54,827 |
| **Total revenue** | **260,733** | **377,840** |
| | | |
| **Expenses** | | |
| Employee expenses | 65,463 | 65,936 |
| Superannuation expenses | 7,623 | 9,552 |
| Depreciation and amortisation | 49,388 | 51,697 |
| Interest expenses | 21,765 | 25,968 |
| Other property expenses (income tax equivalents) | 5,799 | 4,217 |
| Other operating expenses | | |
| Supplies and services | 101,759 | 108,235 |
| Other operating expenses | (11,685) | 32,379 |
| Grants and purchased services | 52,519 | 32,916 |
| **Total expenses** | **292,631** | **330,900** |
| **UPF net operating balance** | **(31,898)** | **46,940** |
| **Other economic flows – included in the operating result** | | |
| Land revenue (market gains on land sales) | 0 | 141 |
| Net gain/(loss) on sale/(disposal) of nonfinancial assets | (10,638) | 1,594 |
| Net gain/(loss) on financial assets or liabilities at fair value | 25 | 1 |
| Doubtful debts | (3,938) | 3,212 |
| **Operating result** | **(46,449)** | **51,888** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Operating statement

| | June | Quarter 2025 |
|---|---|---|
| | Budget | Actual |
| | $'000 | $'000 |
| **Other economic flows – other comprehensive income** | | |
| **Items that will not be subsequently reclassified to the Operating Statement** | | |
| Other movements | N/A | 30,419 |
| Decrease in asset revaluation reserve surplus | N/A | 241,530 |
| **Total comprehensive result** | **N/A** | **323,837** |
| | | |
| **UPF net operating balance** | **(31,898)** | **46,940** |
| ***less* net acquisition of non-financial assets** | | |
| Payments for non-financial assets | 124,271 | 97,659 |
| Sales of non-financial assets | (25,122) | (11,890) |
| Change in inventories | 29,114 | 9,742 |
| Depreciation and amortisation | (49,388) | (51,697) |
| Other movements in non-financial assets | (37,970) | 31,358 |
| *Total net acquisition of non-financial assets* | *40,905* | *75,172* |
| **Net (borrowing)** | **(72,803)** | **(28,232)** |
| | | |
| UPF net operating balance | (31,898) | 46,940 |
| **HEADLINE NET OPERATING BALANCE** | **(31,898)** | **46,940** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Statement of cash flows

| | June | Quarter 2025 |
|---|---|---|
| | **Budget** | **Actual** |
| | **$'000** | **$'000** |
| **Cash flows from operating activities** | | |
| **Cash receipts** | | |
| Receipts from sales of goods and services from contracts with customers | 93,939 | 217,563 |
| Grants and contributions | 96,950 | 76,720 |
| Interest receipts | 4,577 | 3,356 |
| Other receipts | 37,916 | 38,821 |
| ***Total receipts from operating activities*** | ***233,382*** | ***336,460*** |
| | | |
| **Cash payments** | | |
| Employee payments | (60,390) | (72,372) |
| Supplies and services | (77,397) | (94,394) |
| Grants and purchased services | (10,086) | (8,639) |
| Borrowing costs | (12,301) | (31,029) |
| Other payments | (71,384) | (87,633) |
| ***Total payments from operating activities*** | ***(231,558)*** | ***(294,067)*** |
| **Net cash inflows from operating activities** | **1,824** | **42,393** |
| | | |
| **Cash flows from investing activities** | | |
| **Cash flows from investments in non-financial assets** | | |
| Proceeds from sales of non-financial assets | 25,122 | 11,890 |
| Purchase of non-financial assets | (124,271) | (97,659) |
| **Net cash (outflows) from investments in non-financial assets** | **(99,149)** | **(85,769)** |
| | | |
| **Cash flows from investments in financial assets for policy purposes** | | |
| **Cash receipts** | | |
| Repayment of loans | 10,983 | 0 |
| Capital receipts from government agencies | 36,371 | 45,853 |
| ***Total receipts from investments in financial assets for policy purposes*** | ***47,354*** | ***45,853*** |
| | | |
| **Cash payments** | | |
| Dividends - market gains on land sales | 0 | (97) |
| ***Total payments from investments in financial assets for policy purposes*** | ***0*** | ***(97)*** |
| **Net cash inflows from investments in financial assets for policy purposes** | **47,354** | **45,756** |

## Australian Capital Territory
## Public Non-Financial Corporations
## Statement of cash flows

| | June | Quarter 2025 |
|---|---:|---:|
| | **Budget** | **Actual** |
| | **$'000** | **$'000** |
| **Cash flows from investments in financial assets for liquidity purposes** | | |
| Proceeds from sales of investments | 3,694 | 199 |
| Payments for investments | (3,646) | 0 |
| **Net cash inflows from investments in financial assets for liquidity purposes** | **48** | **199** |
| **Net cash (outflows) from investing activities** | **(51,747)** | **(39,814)** |
| | | |
| **Cash flows from financing activities** | | |
| **Cash receipts** | | |
| Advances received | 204 | 22,114 |
| ***Total cash received from financing activities*** | ***204*** | ***22,114*** |
| | | |
| **Cash payments** | | |
| Advances paid | (20,357) | (1,961) |
| Dividends paid | (116,257) | (41,021) |
| Repayment of lease liabilities – principal | (1,383) | (3,728) |
| Other financing | (22,426) | (7,175) |
| ***Total payments from financing activities*** | ***(160,423)*** | ***(53,885)*** |
| **Net cash (outflows) from financing activities** | **(160,219)** | **(31,771)** |
| | | |
| **Net (decrease) in cash and cash equivalents** | **(210,142)** | **(29,192)** |
| **Cash and cash equivalents at the beginning of the reporting period** | **415,831** | **313,944** |
| **Cash and cash equivalents at the end of the reporting period** | **205,689** | **284,752** |

# Australian Capital Territory
# Total Territory
# Operating statement

| | June | Quarter 2025 |
|---|---|---|
| | Budget | Actual |
| | $'000 | $'000 |
| **Revenue** | | |
| Taxation revenue | 491,918 | 443,847 |
| Commonwealth grants revenue | 880,839 | 866,373 |
| Sales of goods and services | | |
| Revenue from associates and joint ventures | 55,444 | 32,621 |
| Other sales of goods and services from contracts with customers | 268,267 | 335,169 |
| Investment revenue | 23,667 | 41,680 |
| Interest revenue | 92,633 | 64,108 |
| Other revenue | | |
| Land revenue (value add component) | (22,905) | 78,354 |
| Other revenue | 107,799 | 93,936 |
| Gains from contributed assets | 24,354 | 5,613 |
| **Total revenue** | **1,922,016** | **1,961,701** |
| | | |
| **Expenses** | | |
| Employee expenses | 971,046 | 1,014,717 |
| Superannuation expenses | | |
| Superannuation interest cost | 123,481 | 123,481 |
| Other superannuation expenses | 146,275 | 141,887 |
| Depreciation and amortisation | 199,714 | 231,838 |
| Interest expenses | 132,799 | 148,875 |
| Other operating expenses | | |
| Supplies and services | 622,360 | 513,309 |
| Other operating expenses | 47,941 | 165,229 |
| Grants and purchased services | 190,069 | 202,352 |
| **Total expenses** | **2,433,685** | **2,541,688** |
| **UPF net operating balance** | **(511,669)** | **(579,987)** |
| **Other economic flows – included in the operating result** | | |
| Land revenue (market gains on land sales) | 0 | 141 |
| Net land revenue (undeveloped land value) | 5,908 | 1,062 |
| Net gain/(loss) on sale/(disposal) of non-financial assets | (15,147) | (63,537) |
| Net gain/(loss) on financial assets or liabilities at fair value | (66,561) | 328,808 |
| Doubtful debts | (11,456) | (11,752) |
| **Operating result** | **(598,925)** | **(325,265)** |

## Australian Capital Territory
## Total Territory
## Operating statement

| | June | Quarter 2025 |
|---|---|---|
| | **Budget** | **Actual** |
| | **$'000** | **$'000** |
| **Other economic flows – other comprehensive income** | | |
| **Items that will not be subsequently reclassified to the Operating Statement** | | |
| Capital distributions | N/A | 0 |
| Superannuation actuarial gain/(loss) | N/A | (423,958) |
| Other movements | N/A | (51,612) |
| (Decrease) in asset revaluation reserve surplus | N/A | 310,111 |
| **Items that may be subsequently reclassified to operating statement** | | |
| (Decrease) in other reserves | N/A | (348) |
| **Total comprehensive result** | **N/A** | **(491,072)** |
| | | |
| **UPF net operating balance** | **(511,669)** | **(579,987)** |
| ***less* net acquisition of non-financial assets** | | |
| Payments for non-financial assets | 469,603 | 347,695 |
| Sales of non-financial assets | (19,320) | (15,872) |
| Change in inventories | 19,585 | 2,566 |
| Depreciation and amortisation | (199,714) | (231,838) |
| Other movements in non-financial assets | 3,423 | 34,170 |
| *Total net acquisition of non-financial assets* | *273,577* | *136,721* |
| **Net borrowing** | **(785,246)** | **(716,708)** |
| | | |
| **GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)** | | |
| UPF net operating balance | (511,669) | (579,987) |
| Superannuation return adjustment | 75,275 | 61,605 |
| **HEADLINE NET OPERATING BALANCE** | **(436,394)** | **(518,382)** |

# Australian Capital Territory
# Total Territory
# Statement of cash flows

| | June Budget $'000 | Quarter 2025 Actual $'000 |
|---|---|---|
| **Cash flows from operating activities** | | |
| **Cash receipts** | | |
| Taxes received | 622,271 | 645,112 |
| Sales of goods and services from contracts with customers | 261,577 | 387,278 |
| Grants and contributions | 942,840 | 875,177 |
| Investment receipts | 50,143 | 43,006 |
| Interest receipts | 110,369 | 61,230 |
| Other receipts | 127,156 | 200,493 |
| ***Total receipts from operating activities*** | ***2,114,356*** | ***2,212,296*** |
| | | |
| **Cash payments** | | |
| Employee payments | (1,132,676) | (1,097,432) |
| Supplies and services | (502,258) | (579,120) |
| Grants and purchased services | (103,598) | (135,950) |
| Borrowing costs | (101,948) | (235,359) |
| Other payments | (141,594) | (185,201) |
| ***Total payments from operating activities*** | ***(1,982,074)*** | ***(2,233,062)*** |
| **Net cash (outflows) from operating activities** | **132,282** | **(20,766)** |
| | | |
| **Cash flows from investing activities** | | |
| **Cash flows from investments in non-financial assets** | | |
| Proceeds from sales of non-financial assets | 19,320 | 15,872 |
| Purchase of non-financial assets | (469,603) | (347,695) |
| **Net cash (outflows) from investments in non-financial assets** | **(450,283)** | **(331,823)** |
| | | |
| **Cash flows from investments in financial assets for policy purposes** | | |
| **Cash receipts** | | |
| Repayment of loans | 12,515 | 11,915 |
| ***Total receipts from investments in financial assets for policy purposes*** | ***12,515*** | ***11,915*** |
| | | |
| **Cash payments** | | |
| Issue of loans | (19,397) | (14,777) |
| ***Total payments from investments in financial assets for policy purposes*** | ***(19,397)*** | ***(14,777)*** |
| **Net cash (outflows) from investments in financial assets for policy purposes** | **(6,882)** | **(2,862)** |

# Australian Capital Territory
# Total Territory
# Statement of cash flows

| | June | Quarter 2025 |
|---|---:|---:|
| | **Budget** | **Actual** |
| | **$'000** | **$'000** |
| **Cash flows from investments in financial assets for liquidity purposes** | | |
| Proceeds from sales of investments | 43,287 | 13,329 |
| Payments for investments | (181,421) | 35,859 |
| **Net cash inflows/(outflows) from investments in financial assets for liquidity purposes** | **(138,134)** | **49,188** |
| **Net cash (outflows) from investing activities** | **(595,299)** | **(285,497)** |
| | | |
| **Cash flows from financing activities** | | |
| **Cash receipts** | | |
| Borrowings | 553,117 | 152,321 |
| ***Total receipts from financing activities*** | ***553,117*** | ***152,321*** |
| | | |
| **Cash payments** | | |
| Borrowings | (29,407) | (9,377) |
| Repayment of lease liabilities – principal | (14,516) | (5,311) |
| ***Total payments from financing activities*** | ***(43,923)*** | ***(14,688)*** |
| **Net cash inflows/(outflows) from financing** | **509,194** | **137,633** |
| **Net Increase/(decrease) in cash and cash equivalents** | **46,177** | **(168,630)** |
| **Cash and cash equivalents at the beginning of the reporting period** | **2,474,919** | **3,123,819** |
| **Cash and cash equivalents at the end of the reporting period** | **2,521,096** | **2,955,189** |

## Attachment D – Signed Financial Instruments

Section 26(2)(b) of the *Financial Management Act 1996* (FMA) requires a summary of instruments signed for the quarter to which these statements relate.

**Signed FMA Instruments Summary**

| Agency | Instrument |
|---|---|
| Chief Minister, Treasury and Economic Development Directorate | Section 14 Transfer of funds between appropriations |
| Community Services Directorate | Section 14 Transfer of funds between appropriations |
| Education Directorate | Section 14 Transfer of funds between appropriations |
| ACT Health Directorate | Section 14A Transfer of funds from capital injection appropriation to other appropriation |
| Infrastructure Canberra | Section 14A Transfer of funds from capital injection appropriation to other appropriation |
| Justice and Community Services | Section 14A Transfer of funds from capital injection appropriation to other appropriation |
| Infrastructure Canberra | Section 14B Transfer of funds from other appropriations to capital injection appropriation |
| ACT Health Directorate | Section 16 Transfer of function to another entity |
| Chief Minister, Treasury and Economic Development Directorate | Section 16 Transfer of function to another entity |
| Transport Canberra and City Services Directorate | Section 16 Transfer of function to another entity |
| ACT Executive | Section 16A Appropriation for Employee Entitlements |
| Chief Minister, Treasury and Economic Development Directorate | Section 16A Appropriation for Employee Entitlements |
| Education Directorate | Section 16A Appropriation for Employee Entitlements |
| Transport Canberra and City Services Directorate | Section 16A Appropriation for Employee Entitlements |
| ACT Health Directorate | Section 16B Rollover of undisbursed appropriation |
| Canberra Health Services | Section 16B Rollover of undisbursed appropriation |
| Canberra Institute of Technology | Section 16B Rollover of undisbursed appropriation |
| Chief Minister, Treasury and Economic Development Directorate | Section 16B Rollover of undisbursed appropriation |
| City Renewal Authority | Section 16B Rollover of undisbursed appropriation |
| Community Services Directorate | Section 16B Rollover of undisbursed appropriation |
| Housing ACT | Section 16B Rollover of undisbursed appropriation |
| Infrastructure Canberra | Section 16B Rollover of undisbursed appropriation |
| Infrastructure Canberra | Section 16B Rollover of undisbursed appropriation |
| Justice and Community Services | Section 16B Rollover of undisbursed appropriation |
| Office of the Legislative Assembly | Section 16B Rollover of undisbursed appropriation |
| Transport Canberra and City Services Directorate | Section 16B Rollover of undisbursed appropriation |
| ACT Local Hospital Network | Section 17 Variation of appropriation for Commonwealth Grants |
| Chief Minister, Treasury and Economic Development Directorate | Section 17 Variation of appropriation for Commonwealth Grants |
| Community Services Directorate | Section 17 Variation of appropriation for Commonwealth Grants |
| Education Directorate | Section 17 Variation of appropriation for Commonwealth Grants |
| Education Directorate | Section 17 Variation of appropriation for Commonwealth Grants |
| Education Directorate | Section 17 Variation of appropriation for Commonwealth Grants |
| Education Directorate | Section 17 Variation of appropriation for Commonwealth Grants |
| Canberra Institute of Technology | Section 18 Direction for Payment to be Charged from Treasurer's Advance |
| Transport Canberra and City Services Directorate | Section 18 Direction for Payment to be Charged from Treasurer's Advance |
| Chief Minister, Treasury and Economic Development Directorate | Section 19B Authorisation of appropriation for certain Commonwealth grants |

| Agency | Instrument |
| --- | --- |
| Environment, Planning and Sustainable Development Directorate | Section 19B Authorisation of appropriation for certain Commonwealth grants |
| Justice and Community Services | Section 19B Authorisation of appropriation for certain Commonwealth grants |
| Justice and Community Services | Section 19B Authorisation of appropriation for certain Commonwealth grants |
| Justice and Community Services | Section 19B Authorisation of appropriation for certain Commonwealth grants |

# AUSTRALIAN CAPITAL TERRITORY

# TRANSFER OF APPROPRIATIONS UNDER SECTION 14 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows for the transfer of up to 3 per cent from the original appropriation category within the entity.

**Instrument Amendment:**
This instrument transfers **$3.700 million** of administrative on-costs to Chief Minister, Treasury and Economic Development Directorate (CMTEDD) for new staff as part of 2024-25 Budget.

**Statement of Reasons:**
The transfer relates to meeting payments in the 2024-25 financial year for administrative on-cost funding related to 2024-25 Budget policy decisions which were excluded from CMTEDD.

| **Appropriation Type** | **Appropriation $'000** |
|---|---|
| **Transferred from:** *ACT Health Directorate* | -2,014 |
| **Transferred from:** *Transport Canberra and City Services Directorate* | -533 |
| **Transferred from:** *Environment, Planning and Sustainable Development Directorate* | -391 |
| **Transferred from:** *Justice and Community Safety Directorate* | -321 |
| **Transferred from:** *Canberra Health Services* | -133 |
| **Transferred from:** *Community Services Directorate* | -154 |
| **Transferred from:** *Canberra Institute of Technology* | -92 |
| **Transferred from:** *Education Directorate* | -36 |
| **Transferred from:** *Housing ACT* | -22 |
| **Transferred from:** *Electoral Commissioner* | -4 |
| **Transferred to:** *Chief Minister, Treasury and Economic Development Directorate* | 3,700 |

Treasurer ______________________ 10/6/25

*Signature and Date*

Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# TRANSFER OF APPROPRIATIONS UNDER SECTION 14 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows for the transfer of up to 3 per cent from the original appropriation category within the entity.

**Instrument Amendment:**
This instrument transfers **$3.121 million** of Expenses on Behalf of the Territory (EBT) to Controlled Recurrent Payments (CRP) for the Community Services Directorate (CSD).

**Statement of Reasons:**
The transfer relates to meeting payments in the current financial year for numerous cost pressures. The surplus EBT has resulted from the higher than budgeted in-kind offsets recognised as part the Territory's contribution to the National Disability Insurance Scheme (NDIS).

| Appropriation Type | Percentage (%) | Appropriation $'000 |
|---|---|---|
| **Transferred from:** | | |
| *Expenses on Behalf of the Territory* | -1.6 | -3,121 |
| **Transferred to:** | | |
| *Controlled Recurrent Payments* | 1.1 | 3,121 |

Treasurer ______________________ 13/5/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# TRANSFER OF APPROPRIATIONS UNDER SECTION 14 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the transfer of funds between appropriations under Section 14 of the *Financial Management Act 1996* (FMA).

Section 14 of the FMA allows for the transfer of up to 3 per cent from the original appropriation category within the entity.

**Instrument Amendment:**
This instrument transfers $225,000 of Controlled Recurrent Payments (CRP) to Payments on Behalf of the Territory (EBT) for the Education Directorate.

**Statement of Reasons:**
The transfer relates to payment of the outstanding balance of $225,000 from the advance payment agreed to be transferred to Brindabella Christian College to support the school's operational viability while a sale is underway.

| Appropriation Type | Percentage (%) | Appropriation $'000 |
|---|---|---|
| **Transferred from:** | | |
| *Controlled Recurrent Payment* | -0.02 | -225 |
| **Transferred to:** | | |
| *Payments on Behalf of the Territory* | 0.06 | 225 |

Treasurer 14/5/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# TRANSFER OF APPROPRIATIONS UNDER SECTION 14A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the transfer of funds between appropriations under Section 14A of the *Financial Management Act 1996* (FMA).

Section 14A of the FMA allows for:

- Transfers within the same entity from capital injection appropriation to other appropriations for up to 5 per cent or $500,000, whichever is the greater; or
- Transfers within the same entity from capital injection appropriation to other appropriations for more than 5 per cent or $500,000, whichever is the greater – the direction is a disallowable instrument.

**Instrument Amendment:**
This instrument transfers **$590,000** of Capital Injection (Controlled) to Controlled Recurrent Payments for ACT Health Directorate.

**Statement of Reasons:**
The transfer relates to the third stage of the *New COVID-19 and Disease Response Management System* project, which will involve procurement of software as a service.

| Appropriation Type | Percentage (%) of capital injection | Appropriation $'000 |
|---|---|---|
| **Transferred from:** | | |
| *Capital Injection* | -0.9 | -590 |
| **Transferred to:** | | |
| *Controlled Recurrent Payments* | 0.9 | 590 |

Treasurer 28/5/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# TRANSFER OF APPROPRIATIONS
# UNDER SECTION 14A OF THE
# *FINANCIAL MANAGEMENT ACT 1996*
# FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the transfer of funds between appropriations under Section 14A of the *Financial Management Act 1996* (FMA).

Section 14A of the FMA allows for:

- Transfers within the same entity from capital injection appropriation to other appropriations for up to 5 per cent or $500,000, whichever is the greater; or
- Transfers within the same entity from capital injection appropriation to other appropriations for more than 5 per cent or $500,000, whichever is the greater – the direction is a disallowable instrument.

**Instrument Amendment:**
This instrument transfers **$548,700** of Capital Injection (Controlled) to Controlled Recurrent Payments (CRP) for Infrastructure Canberra in 2024-25.

**Statement of Reasons:**
The purpose of the reclassification is to offset costs associated with the new commercial lease for the Office of the Board of Senior Secondary Studies (BSSS).

This transfer is to amend the appropriation type outlined below.

| **Appropriation Type** | **Appropriation $'000** |
|---|---|
| **Transferred from:** | |
| *Capital Injection (Controlled)* | -549 |
| **Transferred to:** | |
| *Controlled Recurrent Payment* | 549 |

Treasurer ______________ 19/6/25
*Signature and Date*
Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# TRANSFER OF APPROPRIATIONS UNDER SECTION 14A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the transfer of funds between appropriations under Section 14A of the *Financial Management Act 1996* (FMA).

Section 14A of the FMA allows for:

- Transfers within the same entity from capital injection appropriation to other appropriations for up to 5 per cent or $500,000, whichever is the greater; or
- Transfers within the same entity from capital injection appropriation to other appropriations for more than 5 per cent or $500,000, whichever is the greater – the direction is a disallowable instrument.

**Instrument Amendment:**
This instrument transfers **$1.689 million** of Capital Injection (Controlled) to Controlled Recurrent Payments (CRP) for Justice and Community Safety Directorate.

**Statement of Reasons:**
The transfer of **$1.689 million** is from savings within multiple capital projects which will be used to address CRP cost pressures across the Justice and Community Safety Directorate in the 2024-25 financial year.

- $745,000 from *Upgrading essential services at the Alexander Maconochie Centre*
- $417,000 from *Upgrading Emergency Services Infrastructure*
- $310,000 from *Modernising the ACT Ambulance Service*
- $160,000 from *Well-prepared emergency services - Remediating hazardous materials around the former West Belconnen ACT Fire & Rescue Station*
- $49,000 from *More ACT Fire & Rescue Staff and construction of Acton Station*
- $8,000 from *Well-prepared emergency services – Supporting the wellbeing of Rural Fire Service and State Emergency Service volunteers*

| Appropriation Type | Percentage (%) | Appropriation $'000 |
|---|---|---|
| **Transferred from:** | | |
| *Capital Injection* | -2.5 | -1,689 |
| **Transferred to:** | | |
| *Controlled Recurrent Payments* | 0.3 | 1,689 |

Treasurer 6/6/25
*Signature and Date*
Chris Steel, MLA.

## AUSTRALIAN CAPITAL TERRITORY

## TRANSFER OF APPROPRIATIONS UNDER SECTION 14B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the transfer of funds between appropriations under Section 14B of the *Financial Management Act 1996* (FMA).

Section 14B of the FMA allows transfer of funds from other appropriations to capital injection appropriation.

**Instrument Amendment:**
This instrument transfers $10 million of Controlled Recurrent Payments (CRP) to Capital Injection (Controlled) for Infrastructure Canberra (iCBR).

**Statement of Reasons:**
The transfer relates to the transfer of capital projects classified under Tier 1 and Tier 2 from various directorates to iCBR as per *Administrative Arrangements 2024 (No 1)*.

Prior to the *Administrative Arrangements 2024 (No 1)*, iCBR provided Resources Free of Charge (RRFOC) management services to various directorates for capital projects, which was directly funded by CRP under the initiative *Streamlining the Funding of Major Projects Canberra.*

Upon the transfer of Tier 1 and Tier 2 projects, the associated capital works in progress assets are transferred to iCBR which triggers the need to capitalise these RRFOC and subsequently amend the appropriation type.

This transfer is to amend the appropriation type.

| Appropriation Type | Appropriation $'000 |
|---|---|
| **Transferred from:** | |
| *Controlled Recurrent Payments* | -10,000 |
| **Transferred to:** | |
| *Capital Injection* | 10,000 |

Treasurer 22/5/25
*Signature and Date*
Chris Steel, MLA

# AUSTRALIAN CAPITAL TERRITORY

# TRANSFER OF APPROPRIATION UNDER SECTION 16 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

**Instrument Amendment:**
This instrument transfers Capital Injection (Controlled) of $629,000 in 2024-25 for the management and responsibility of a function from the ACT Health Directorate to Canberra Health Services.

**Statement of Reasons:**
The transfer includes $460,000 for the *Canberra Hospital Expansion* initiative, and $169,000 for the *New Health Centres across Canberra* initiative, recognising that CHS is now responsible for delivery of components of both projects.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| **Transferred from:**<br>ACT Health Directorate | *Capital Injection Controlled* | - 629 |
| **Transferred to:**<br>Canberra Health Services | *Capital Injection Controlled* | 629 |

Treasurer 26/6/25
*Signature and Date*
Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# TRANSFER OF APPROPRIATION
# UNDER SECTION 16 OF THE
# *FINANCIAL MANAGEMENT ACT 1996*
# FINANCIAL INSTRUMENT 2024-25

Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

**Instrument Amendment:**
This instrument transfers Capital Injection (Controlled) of $5.593 million and Controlled Recurrent Payments of $441,000 for the management and responsibility of a function from Chief Minister, Treasury and Economic Development Directorate to Infrastructure Canberra.

This instrument transfers Capital Injection (Controlled) of $342,000 and Controlled Recurrent Payments of $234,000 for the management and responsibility of a function from Chief Minister, Treasury and Economic Development Directorate to Environment, Planning and Sustainable Development Directorate.

**Statement of Reasons:**
The transfer relates to the transfer of capital projects classified under Tier 1 and Tier 2, from the Chief Minister, Treasury and Economic Development Directorate to Infrastructure Canberra and give effect to Administrative Arrangements 2024 (No 1). These projects include:

- *Investing in Canberra's Arts Sector* - $1.755 million in capital injection;
- *Throsby District Playing Fields* - $1.429 million in capital injection;
- *Asset Renewal Program - Arts Facility Asset Renewals* - $758,000 in capital injection;
- *Commonwealth Park Aquatic Centre* - $750,000 in capital injection;
- *Stromlo District Playing Fields* - $641,000 in capital injection;
- *Big Canberra Battery – Stream 1* - $263,000 in controlled recurrent payments;
- *More services for our suburbs – Upgrading the Old Kingston Bus Depot* - $260,000 in capital injection; and
- $178,000 in controlled recurrent payments relating to staffing resources and facilities maintenance.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| **Transferred from:** Chief Minister, Treasury and Economic Development Directorate | *Capital Injection (Controlled)* | -5,593 |
| **Transferred to:** Infrastructure Canberra | *Capital Injection (Controlled)* | 5,593 |

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| **Transferred from:** Chief Minister, Treasury and Economic Development Directorate | *Controlled Recurrent Payments* | -441 |
| **Transferred to:** Infrastructure Canberra | *Controlled Recurrent Payments* | 441 |

The transfer also relates to the transfer of *Big Canberra Battery – Streams 2 and 3* from the Chief Minister, Treasury and Economic Development Directorate to Environment, Planning and Sustainable Development Directorate to reflect the transfer of responsibility.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| **Transferred from:** Chief Minister, Treasury and Economic Development Directorate | *Capital Injection (Controlled)* | -342 |
| **Transferred to:** Environment, Planning and Sustainable Development Directorate | *Capital Injection (Controlled)* | 342 |

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| **Transferred from:** Chief Minister, Treasury and Economic Development Directorate | *Controlled Recurrent Payments* | -234 |
| **Transferred to:** Environment, Planning and Sustainable Development Directorate | *Controlled Recurrent Payments* | 234 |

Treasurer______________________ 30/5/25

*Signature and Date*

Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# TRANSFER OF APPROPRIATION UNDER SECTION 16 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

**Instrument Amendment:**
This instrument transfers Capital Injection (Controlled) of $83.275 million for the management and responsibility of a function from Transport Canberra and City Services to Infrastructure Canberra.

**Statement of Reasons:**
The transfer relates to the transfer of capital projects classified under Tier 1 and Tier 2, from Transport Canberra and City Services to Infrastructure Canberra and give effect to Administrative Arrangements 2024 (No 1). These projects include:

- *Molonglo River Bridge* - $42.816 million;
- *Monaro Highway upgrade program* - $32.654 million;
- *William Hovell Drive duplication* - $4.726 million; and
- *Athllon Drive duplication* - $3.476 million;
- *Food Organics and Garden Organics Facility* - $688,000; and
- *Materials Recovery Facility* – ($1.085 million).

| **Agency** | **Appropriation Type** | **Appropriation $'000** |
|---|---|---|
| **Transferred from:**<br>Transport Canberra and City Services | *Capital Injection (Controlled)* | -83,275 |
| **Transferred to:**<br>Infrastructure Canberra | *Capital Injection (Controlled)* | 83,275 |

Treasurer 30/5/25

*Signature and Date*
Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# APPROPRIATION FOR EMPLOYEE ENTITLEMENTS UNDER SECTION 16A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the appropriation for payment of accrued employee entitlements under Section 16A of the *Financial Management Act 1996* (FMA).

Section 16A of the FMA enables the provision of additional appropriation for the payment of accrued employee entitlements, by direction of the Treasurer.

**Instrument Amendment**
This instrument authorises appropriation to enable the Chief Minister, Treasury and Economic Development Directorate to pay $597,000 of accumulated employee entitlements taken or paid out.

**Statement of Reasons:**
These employee entitlements relate to long service leave payouts and payouts at termination.

| Appropriation Type | Additional Appropriation $'000 |
|---|---|
| *Capital Injection* | 597 |

Treasurer 22/5/25
*Signature and Date*
Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# APPROPRIATION FOR EMPLOYEE ENTITLEMENTS UNDER SECTION 16A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the appropriation for payment of accrued employee entitlements under Section 16A of the *Financial Management Act 1996* (FMA).

Section 16A of the FMA enables the provision of additional appropriation for the payment of accrued employee entitlements, by direction of the Treasurer.

**Instrument Amendment**
This instrument authorises appropriation to enable Chief Minister, Treasury and Economic Development Directorate to pay $3.572 million of accumulated employee entitlements taken or paid out.

**Statement of Reasons:**
These employee entitlements relate to long service leave payouts that exceeded budgeted appropriation.

| **Appropriation Type** | **Additional Appropriation $'000** |
|---|---|
| *Capital Injection* | 3,572 |

Treasurer ____________________ 17/6/25
*Signature and Date*
Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# APPROPRIATION FOR EMPLOYEE ENTITLEMENTS UNDER SECTION 16A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the appropriation for payment of accrued employee entitlements under Section 16A of the *Financial Management Act 1996* (FMA).

Section 16A of the FMA enables the provision of additional appropriation for the payment of accrued employee entitlements, by direction of the Treasurer.

**Instrument Amendment**
This instrument authorises appropriation to enable Education Directorate to pay $6.19 million of accumulated employee entitlements taken or paid out.

**Statement of Reasons:**
These employee entitlements relate to long service leave payouts and payouts at termination.

| Appropriation Type | Additional Appropriation $'000 |
|---|---|
| *Capital Injection (Controlled)* | 6,190 |

Treasurer ______________ 28/5/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# APPROPRIATION FOR EMPLOYEE ENTITLEMENTS UNDER SECTION 16A OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the appropriation for payment of accrued employee entitlements under Section 16A of the *Financial Management Act 1996* (FMA).

Section 16A of the FMA enables the provision of additional appropriation for the payment of accrued employee entitlements, by direction of the Treasurer.

**Instrument Amendment**
This instrument authorises appropriation to enable Transport Canberra and City Services to pay $2.044 million of accumulated employee entitlements taken or paid out.

**Statement of Reasons:**
These employee entitlements relate to increased rates of leave taken, leave being paid on termination and employees cashing out excess leave balances.

| Appropriation Type | Additional Appropriation $'000 |
|---|---|
| *Capital Injection* | 2,044 |

Treasurer ______________ 29/5/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases $4.897 million of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 financial year for ACT Health Directorate (ACTHD).

**Statement of Reasons:**
The rollover of $4.897 million of Capital Injection (Controlled) appropriation to 2024-25 consists of $5.603 million in rolled over funding, offset by $706,000 for projects accelerated in 2023-24. $5.603 million in rollovers includes:

- $1.757 million for *CHHP - Expanding public healthcare services for eating disorders* – the rollover is required for payments made at the end of June 2024 after the final cash drawdown. This project is physically complete.
- $643,000 for *Northside Hospital Development* – the rollover is required due to delays from transitioning Calvary Health Care to Canberra Health Services at North Canberra Hospital. This project is expected to be completed in June 2025.
- $641,000 for *Continue delivery of the Digital Health Strategy* – the rollover is required for payments made at the end of June 2024 after the final cash drawdown. This project is expected to be completed in June 2025.
- $521,000 for *ACT Health Core IT Systems to align with the Digital Health Strategy* – the rollover is required as competing project priorities delayed the procurement of infusion pumps. This project is expected to be completed in June 2025.
- $392,000 for *Better Infrastructure Fund 2023-24* – the rollover is required as prolonged negotiations with a community organisation has delayed site upgrades. This project is expected to be completed in June 2025.

- $370,000 for *Upgrading critical communications infrastructure across Canberra Health Services* – the rollover is required due to delays in undertaking a cost review. This project is expected to be completed in April 2026.
- $330,000 for *More capacity in the critical services building* – the rollover is required for payments made at the end of June 2024 after the final cash drawdown. This project is physically complete.
- $248,000 for *Watson Health precinct redevelopment* – the rollover is required for payments made at the end of June 2024 after the final cash drawdown. This project is expected to be completed in June 2025.
- $199,000 for *Continuing support for treatments and services in the community* – the rollover is required due to delays from competing project priorities. This project is expected to be completed in June 2025.
- $183,000 for *COVID-19 Notifiable Disease Management System* – the rollover is required due to delays in completing scoping works. This project is expected to be completed in June 2026.
- $140,000 for *ACT Government Analytical Laboratory modernisation project* – this rollover is required for payments made at the end of June 2024 after the final cash drawdown. This project is expected to be completed in June 2026.
- $73,000 for *Alcohol & Other Residential Rehab Expansion & Modernisation* – this rollover is required for payments made at the end of June 2024 after the final cash drawdown. This project is expected to be completed in June 2025.
- $38,000 for *Southside Hydrotherapy Pool* – this rollover is required for payments made at the end of June 2024 after the final cash drawdown. This project is expected to be completed in July 2025.
- $37,000 for *Ngunnawal Bush Healing Farm Residential Service* – this rollover is required due to delays in completing duress alarm upgrades. This project is expected to be completed in June 2025.
- $31,000 for *North Canberra Hospital Infrastructure Upgrades Phase 2* – this rollover is required for payments made at the end of June 2024 after the final cash drawdown. This project is expected to be completed in December 2024.

Less: $706,000 in the following projects that were able to be accelerated in 2023-24:

- $280,000 for *Detailed design for the New Northside Hospital*;
- $256,000 for *Canberra Hospital Masterplan Implementation*;
- $168,000 for *Expanding health centres across the city*; and
- $2,000 for *Improvement to the Ngunnawal Bush Healing Farm.*

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within ACTHD:**

| Appropriation Type | Appropriation $'000 |
| --- | --- |
| Capital Injection (Controlled) | 4,897 |

Treasurer ____________________________ 10/4/25

*Signature and Date*

Chris Steel, MLA.

## AUSTRALIAN CAPITAL TERRITORY

## ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

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This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases $7.907 million of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 financial year for Canberra Health Services (CHS).

**Statement of Reasons:**
The rollover of $7.907 million in Capital Injection (Controlled) appropriation to 2024-25 consists of $11.623 million in rolled over funding, offset by $3.716 million for projects accelerated in 2023-24. $11.623 million in rollovers includes:

- $3.152 million for *Replacing and enhancing critical equipment at North Canberra Hospital and Replacing and enhancing critical equipment at the North Canberra Hospital – Phase 2* – the rollover is required due to the long lead times associated with medical equipment procurement. This project is physically complete.
- $1.685 million for *Transitioning North Canberra Hospital from Calvary Health Care to Canberra Health Services – Phase 1* – the rollover is required due to the extended timeframe required to resolve the extensive planning and business consultation across the North Canberra Hospital campus. This project is expected to be completed in June 2025.
- $1.406 million for *Asset Renewal Program 2023-24* – the rollover is required due to payments not being made until after June 2024. This project is physically complete.
- $1.379 million for *North Canberra Hospital Critical Infrastructure (NCH Infrastructure Upgrades – Omnibus)* – the rollover is required due to the extended timeframe required to finalise design and specifications and undertake the procurement of a new generator and associated electrical infrastructure upgrades to replace the existing hire arrangements. This project is expected to be completed in early 2026.

- $923,000 for *ACT Health Critical Assets Upgrades* – the rollover is required due to the extended timeframe required to complete the remaining construction works to address legacy building service upgrades at the Canberra Hospital. This project is expected to be completed in December 2025.
- $635,000 for *Imaging Services at Weston Creek Walk-in Centre* – the rollover is required due to the additional works required to address defects and associated minor works. This project is physically complete.
- $428,000 for *More Public Medical Imaging Services for The Canberra Hospital* – the rollover is required due to the additional works required to address defects and associated minor works. This project is physically complete.
- $404,000 for *North Canberra Hospital Critical Infrastructure Phase 1* – the rollover is required due to the extended timeframe required to complete post transition reconciliation of project invoices and commitments against the budget prior to further works being undertaken. This project is expected to be completed in June 2025.
- $326,000 for *Canberra Hospital Expansion Operational Commissioning* – the rollover is required due to the extended timeframe required to procure the final tranche of furniture, fittings and equipment. This project is expected to be completed in February 2025.
- $269,000 for *Sterilising Services - Relocation and Upgrade* – the rollover is required due to the extended timeframe required for procurement of additional sterilising equipment. This project is physically complete.
- $258,000 for *Expanding the Centenary Hospital for Women and Children* – the rollover is required due to the extended timeframe required to complete the procurement of additional clinical equipment. This project is physically complete.
- $243,000 for *Boosting the Workforce and Operationalising the Critical Services Building* – the rollover is required due to the extended timeframe required to procure the equipment to operationalise the new Critical Services Building (Building 5) at the Canberra Hospital. This project is physically complete.
- $208,000 for *Upgrade and refurbishment of buildings at Canberra Hospital (Mental Health Ward 12B Redevelopment)* – the rollover is required due to the additional works required to address defects and associated minor works. This project is physically complete.
- $141,000 for *Digital Healthcare Record- Transforming the Way Health Care is Provided* – the rollover is required due to payments not being made until after June 2024. This project is expected to be completed in December 2025.
- $129,000 for *Safety Systems Upgrade to our Public Health Services* – the rollover is required due to the extended timeframe required to finalise the procurement of replacement nurse call and duress systems. This project is expected to be completed in October 2025.

- $37,000 for *Clinical Services and Inpatient Unit Design and Infrastructure Expansion* – the rollover is required due to the extended timeframe required to complete additional minor works in the Emergency Department at the Canberra Hospital. This project is physically complete.

Less: $3.716 million for projects that were able to be accelerated in 2023-24:

- $1.463 million for *Delivering New Clinical Equipment and Building Services at the Canberra Hospital*.
- $1.172 million for *Cancer Research Centre*.
- $915,000 for *Upgrading & Maintaining ACT Health Assets*.
- $166,000 for *Upgrading ACT's Pathology Laboratory.*

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within CHS:**

| Appropriation Type | Appropriation $'000 |
|---|---|
| Capital Injection (Controlled) | 7,907 |

Treasurer ______ 10/4/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION
# UNDER SECTION 16B OF THE
# *FINANCIAL MANAGEMENT ACT 1996*
# FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases $3.713 million of Controlled Recurrent Payments (CRP), and $3.441 million of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 financial year for the Canberra Institute of Technology (CIT).

**Statement of Reasons:**
**CRP Rollover Request from CIT**
The rollover of $3.713 million of CRP appropriation to 2024-25 includes:

- $3.713 million for *Upgrading the Canberra Institute of Technology's ICT infrastructure*. The rollover is required due to delay in hiring and onboarding staff. The project is expected to be completed in June 2025.

**Capital Rollover Requests from CIT**

The rollovers of $3.441 million of Capital Injection (Controlled) appropriation to 2024-25 includes:

- $1.120 million for *Asset Renewal Program (ARP)*. The rollover is required due to delays in several projects owing to design changes after consultation with stakeholders, resulting in projects being finalised in the first quarter of 2024-25;
- $935,000 for *Upgrading the Canberra Institute of Technology's ICT infrastructure.* The rollover is required for payment of incurred expenses and delays experienced due to the shortage of ICT staffing to progress the initiative. The project is expected to be completed June 2025;

- $810,000 for *Modernising the Canberra Institute of Technology's facilities and improving accessibility.* The rollover is required due to delays experienced in procurement of specialised training equipment required to deliver initiative. The project is expected to be completed in June 2025; and
- $576,000 for *CIT Baseline Property, Plant and Equipment*. The rollover is required due to delays securing a suitable supplier to meet specialised training equipment requirement. The project is expected to be completed June 2025.

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within the Canberra Institute of Technology:**

| Appropriation Type | Appropriation $'000 |
|---|---|
| *Controlled Recurrent Payments* | 3,713 |
| *Capital Injection (Controlled)* | 3,441 |
| ***Total*** | **7,154** |

Treasurer ____________________ 10/4/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next and to another territory entity gaining the relevant functions**.**

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases **$12.599 million** of Controlled Recurrent Payments, **$2.030 million** of Expenses on Behalf of the Territory and **$6.722 million** of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 financial year.

This instrument also transfers **$1.260 million** of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 financial year from CMTEDD to iCBR due to agreed Administrative Arrangements.

**Statement of Reasons:**

__**Controlled Recurrent Payments (CRP) Rollover Requests from CMTEDD**__

The rollover of **$12.722** million of Controlled Recurrent Payments to 2024-25 includes:

- $9.004 million for *Investing in payroll capability and human resource management* – the rollover is required due to delays in the establishment of government arrangements. All funds have been committed, and financial completion of the project is anticipated in January 2025.
- $1.450 million for *Commonwealth Grants – National Skills and Workforce Development SPP* – the rollover is required to meet spending commitments on VET programs, allowing the ACT Government to demonstrate eligibility to attract Commonwealth funding under the National Skills Agreement (NSA). The project is ongoing.
- $790,000 *for Boosting business and the economy – Knowledge Capital – Future Jobs Fund* – the rollover is required to align with revised contractual milestone schedules caused by supply chain issues. The funds will also support a postponed advertising campaign to prioritise the small business expo. All funds have been committed and the project is expected to be

financially complete by June 2026.

- $459,000 for *Better community infrastructure – Strategic infrastructure planning* – the rollover is required to align funding with contractual obligations. The project was postponed due to delays in obtaining ministerial approval for procurement. The project is expected to be financially complete by June 2025.
- $300,000 for *Investing in public services – Joint research with the Australian National University* – the 12-month research period for Data-61 can only begin once the Life Course Data Initiative is complete. As it is currently still in progress, a rollover is required to fund the research when the Data-61 work commences. The project is expected to be complete by June 2025.
- $170,000 for *Better care for our community – Continuing delivery of the Digital Health Strategy* – the rollover is required due to a delayed start to the project as the funding was only provided during the 2023-24 Budget Review. The project is expected to be financially complete by June 2025.
- $131,000 for *Safeguarding the Government's concessional investments* – the rollover is due to a prolonged negotiation process between external parties and the Territory. The funding will be used to meet payment commitments, and the project was complete by October 2024.
- $113,000 for *Safeguarding the Government's concessional investments* – the rollover is required to meet payment commitments for the securitisation of the Sustainable Household Scheme. The project experienced procurement and implementation delays and is ongoing.
- $77,000 for *Government Office Projects: Workplace Transition* – the rollover is required to finance the digitisation of files in the final stages of the HR Digitisation project. All funds have been committed and the project is expected to be complete by June 2025.
- $73,000 for *Feasibility and design studies for community infrastructure and upgrades* – the rollover is required due to delayed works. This was caused by to a re-tendering of the construction works package and the site only coming under Territory possession after July 2024. All funds have been committed and the project is expected to be complete by March 2025.
- $55,000 for *Whole of Government Banking Services* – the rollover is required to accommodate the revised project time frame due to unexpected delays in resourcing engagement. All funds have been committed. Works have commenced and the project is expected to be complete by June 2026.
- $50,000 for *Boosting business and the economy – Continuing to strengthen our tourism and events industry* – the rollover is required to accommodate the agreed deferral of China related programs from 2023-24 to 2024-25. All funds have been committed and the project is expected to be complete by June 2025.
- $50,000 for *More jobs for our growing city - Key industry sector development* – the rollover is required to meet funding commitments for grants that have encountered unforeseen delays, requiring a Deed of Variations to ensure successful delivery. The project is expected to be complete by June 2025.

Less: Projects that were able to be accelerated in 2023-24

- $123,000 for *Sustainable Household Scheme.*

**Expenses on Behalf of the Territory (EBT) Rollover Requests from CMTEDD**

The rollover of **$2.030 million** of Expenses on Behalf of the Territory to 2024-25 includes:

- $2.030 million for *Home Builder Grant* – the rollover is required to meet payment of grant amounts to eligible applicants in 2024-25. The expiry of the Home Builder Grant was extended until 30 June 2025.

**Capital Rollover Requests from CMTEDD**

The rollover of **$9.074 million** of Capital Injection (Controlled) to 2024-25 includes:

- $2.692 million for *Investing in public services – Improving ACT Public Service Flexibility* – the rollover is due to delays caused by scope changes from works undertaken by the owner and supply chain delays. The project works are still aligned within the scope of the initiative and are physically complete as of August 2024. The project is expected to be financially complete by June 2025.
- $1.214 million for *Digitising Government Services* – AC – the rollover is required to enable cash to be drawn for work undertaken by staff during 2023-24. The project was completed in November 2024.
- $1.067 million for *Better Community Infrastructure – A new Fitzroy Pavilion for Community Events* – the rollover is required to cover the payment for invoices received in 2024-25. The project is physically complete and is expected to be financially complete by June 2025.
- $1.025 million for *2023-24 Better Infrastructure Fund/ Asset Renewal Program – CMTEDD* – the rollover is required due to a delay in the receipt of invoices which resulted in a delay to the cash drawdown in 2023-24. The rollover is required to cover these payments, and the project was completed in September 2024.
- $476,000 for *Digitising Government Services – DDTS* – the rollover is required to support continued delivery of current project components of the ACT Digital Account. The project was initially delayed due to the timing of release phases for partner agency services. This project is expected to be completed by June 2025.
- $390,000 for *Supporting smarter working in the new ACT Government office projects – OIRWS* – the project is awaiting direction to proceed from Ngunnawal Elders. Under commitments from the ACT Aboriginal and Torres Strait Islander Agreement 2019 – 2028, this project will need to remain open with funds held over until such time as the project proceeds, or advice is received from Ngunnawal Community that the project should be closed.
- $363,000 for *Remediating lead dust at the former transport depot in Kingston* – the rollover is required to align with revised timeframes due to prolonged negotiation around the final

reimbursement amount. The project is expected to be complete by June 2025.

- $214,000 for *Justice reform – Implementation of the Magistrates Court (Infringement Notices) Amendment Act 2020 and Court Fee parity* – the rollover is due to a delay in recruitment and meeting operational requirements within Access Canberra. The project has now begun and is expected to be complete by June 2025.
- $208,000 for *Sustainable Household Scheme* – the rollover is required to align with the lower settlements for Sustainable Household Scheme loans than initially forecasted. The program is expected to be complete by June 2025 and any remainder funds will be utilised in 2024-25.
- $159,000 for *Backing our Arts and Entertainment – Recognising significant women through public art* – the rollover is required to accommodate the minor delays caused by the availability of sector resources for the construction of artwork surrounds. The program of works is on schedule for completion by June 2025.
- $155,000 for *Climate action – Transitioning to an emissions-based vehicle registration system* – the rollover is required to enable the cash to be drawn for work undertaken by staff during 2023-24. The project is expected to be completed by June 2025.
- $154,000 for *Upgrading Canberra venues* – the rollover is required to align with the revised timeframe due to a delay in finalising the project. The project is expected to be complete by June 2025.
- $149,000 for *Upgrading local arts facilities* – the rollover is required to align with the revised timeframe due to delays in the tender process. The project is expected to be complete by June 2025.
- $144,000 for *Investing in payroll capability and human resource management* – the rollover is required due to delays in establishing governance arrangements. The project is expected to be complete by June 2025.
- $118,000 for *Arts and culture – Gorman House Arts Centre Centenary upgrade* – the rollover is required to accommodate the delays caused by availability of sector resources, extended stakeholder consultation and additional information required as part of the submission to ACT Heritage. The project is expected to be complete by June 2027.
- $116,000 for *Backing our Arts and Entertainment – Upgrades to Tuggeranong Arts Centre Theatre* – the rollover is required due to delays caused by programming commitments from the occupant arts organisation for the use of the theatre. Work is scheduled to commence in January 2025 and is expected to be complete by June 2026.
- $82,000 for *Better digital services – E-invoicing for ACT Government* – the rollover is required due to an error in drawing down associated appropriation. The rollover will reimburse the project payments and is on track to be completed in June 2025.
- $75,000 for *Road Safety - Traffic Camera Expansion* – the rollover is required due to the project being physically but not financially complete, with the work completed in 2023-24 and payments to be made for staffing in 2024-25. The rollover is also required due to minor delays in DDTS development. The project is expected to be complete by December 2025.

- $63,000 for *More and better jobs – Expanding Belconnen Arts Centre* – the rollover is required due to delays initially caused by the collapse of the project management company engaged for the construction of Stage 2, and later by the availability of trades. The project is expected to be complete by June 2025.
- $63,000 for *Investing in public services – ICT support of ACT Revenue Office Systems* – the rollover is required due to slight delays to the project. The project is now expected to be completed by June 2025 as originally anticipated.
- $55,000 for *More and better jobs – More facilities for Stromlo Forest Park* – the rollover is required due to a delay in receipt of invoices. The rollover will cover these payments now expected to be made in 2024-25. The project was completed in December 2024.
- $46,000 for *Government Budget Management System* – the rollover is required for the development of additional functionality that was delayed due to the GBMS infrastructure upgrade in 2023-24. The project is expected to be complete by June 2025.
- $42,000 for *Arts and culture – Celebrating significant women* – Additional time is needed for consultation with the subject's family before starting the tender process for artist engagement. The rollover is required to align with this new project timeframe. The project is expected to be complete by June 2025.
- $4,000 for *Driver licence medical assessments* – the rollover is required to enable cash to be drawn for work undertaken by staff during 2023-24. The project is expected to be complete by December 2025.

Less: Projects that were able to be accelerated in 2023-24, totalling **$2.352 million**:

- $1.195 million for *Better venues for major events – extension*;
- $801,000 for *Investing in public services – Critical ICT infrastructure*;
- $167,000 for *Better community infrastructure – Gungahlin tennis facility*;
- $123,000 for *Better digital services – Continuing to make government services more accessible online*;
- $27,000 for *Better community infrastructure – Phillip District Enclosed Oval Upgrade*;
- $22,000 for *Licensing system for professional engineers*;
- $17,000 for *Upgrading venues for major events*;

**Capital Rollover Requests from CMTEDD to iCBR**

The rollover of **$1.260 million** of Capital Injection (Controlled) to 2024-25 from CMTEDD to iCBR includes:

- $360,000 for *2023-24 Better Infrastructure Fund/Asset Renewal Program - Transferred to MPC* – the rollover is due to delays in procurement for several large-scale community infrastructure projects. These delays were compounded by contractor shortages and supply chain disruptions leading to an extension of the program into 2024-25. The project is expected to be completed by June 2025.

- $313,000 for *Improvements to the Canberra Museum and Gallery and the North Building* – the rollover is due to delays in finalising the roofing repair contract caused by extended contract negotiations and a delay in delegate sign-off. Works have commenced and the project is expected to be completed by June 2025.
- $184,000 for *Commonwealth Grant – Local roads and community infrastructure* – the rollover is required due to prolonged project design, limited access to the site and additional work required to ensure compliance with WorkSafe standards. The project's scope has been adjusted with estimated completion in June 2025.
- $149,000 for *Better Community Infrastructure - Public Building Upgrades - Fire system, switchboard and HVAC upgrades* – the rollover is required due to a prolonged design period to meet regulatory standards for the release of the tender. Furthermore, the project was met with a delay in the finalisation of specifications caused by complex coordination with multiple stakeholders. The tender is now scheduled for release and the project is expected to be complete by June 2025.
- $125,000 for *Better community infrastructure – Refurbishing community and government buildings* – the rollover is required due to delays in contract negotiation and delegate sign off for completion of works. Works are now in progress and are expected to be completed by June 2025.
- $107,000 for *Better Community Infrastructure - Public Building Upgrades - Depot compliance upgrades* – the rollover is required due to delays in depot bathroom refurbishments, prolonging the completion of works. Works are in progress and are expected to be completed by June 2025.
- $15,000 for *Better Community Infrastructure - Public Building Upgrades - Roof replacement and rectification works* – the rollover is required to match contractor availability and internal project management capacity within iCBR. The rescheduling of the project also aligns with unforeseen structural issues causing further delays. The project is expected to be complete by June 2026.
- $7,000 for *Climate action – Moving more government facilities off gas* – the rollover is required due to unforeseen complexities in off-gas energy solutions and procurement. These issues caused a delay in submitting the tender, which has now been released. The contract is expected to be signed in 2025 and the project is expected to be complete by June 2026.

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within CMTEDD:**

| **Appropriation Type** | **Appropriation $'000** |
|---|---|
| Controlled Recurrent Payments | 12,599 |
| Payments on Behalf of the Territory | 2,030 |
| Capital Injection (Controlled) | 6,722 |

**Appropriation authorised to be rolled over from 2023-24 to 2024-25:**

| Year | Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|---|
| | **Transferred from:** | | |
| 2023-24 | CMTEDD | Capital Injection (Controlled) | -1,260 |
| | **Transferred to:** | | |
| 2024-25 | iCBR | Capital Injection (Controlled) | 1,260 |

Treasurer ____________________ 10/4/25

Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases $250,000 of Controlled Recurrent Payments from the 2023-24 financial year to the 2024-25 financial year for the City Renewal Authority.

**Statement of Reasons:**

The rollover of $250,000 of Controlled Recurrent Payments to 2024-25 for the *City Centre Marketing and Improvements Levy* project:

- the rollover is required due to revised project delivery timelines including Whole of Government procurement framework amendments. Funding will be expended on specific place making activities during 2024-25 to deliver services and programs that increase activity and vibrancy within the Levy area, provide direct benefit to the businesses that contribute to the levy and ensure the intended outcomes of the levy are achieved.

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within CRA:**

| **Appropriation Type** | **Appropriation $'000** |
|---|---|
| Controlled Recurrent Payments | 250 |

Treasurer ______________ 10/4/25

Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases $2.706 million of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 financial year for the Community Services Directorate.

**Statement of Reasons:**
The rollover of $2.706 million of Capital Injection (Controlled) appropriation to 2024-25 comprises:

- $2.070 million for *Deliver a purpose-built facility with the Gugan Gulwan Youth Aboriginal Corporation* – the rollover is required due to delays with the design and consultation phase of the accommodation project which pushed out timeframes for temporary relocation, demolition and construction. This project is now physically complete with financial completion subject to receiving final invoices;
- $635,000 for *Maintaining Systems Supporting Practice/Child and Youth Record Information System completion* – the rollover is required due to delays in the platform selection, working across multiple inter-government agencies, and to address issues identified through a business process review. The design and planning phases of this project are expected to be completed by June 2025; and
- $1,000 for *Asset Renewal Program 2023-24* – the rollover is required to financially complete an upgrade to the security front desk at Bimberi Youth Justice Centre, with final invoices received in the 2024-25 year. This project is physically complete.

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within Community Services Directorate:**

| Appropriation Type | Appropriation $'000 |
|---|---|
| Capital Injection (Controlled) | 2,706 |

Treasurer ______________________ 10/4/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases $4.581 million of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 financial year for Housing ACT.

**Statement of Reasons:**
The rollover of $4.581 million of Capital Injection to 2024-25 comprises:

- $2.419 million for *Increasing housing choice, access and affordability – Increasing the number of public housing dwellings* – cash balances have allowed for the delivery of this program in 2023-24, with the roll over now required to allow for project delivery in 2024-25.
- $1.912 million for *Climate action – Vulnerable Household Energy Support Scheme* – the rollover is required due to delays in procuring and commencing the panel contract for ceiling insulation and electrification upgrades. Funding will be required to fulfill contractual requirements. This project is expected to be completed by 30 June 2026; and
- $250,000 for *Reducing homelessness by delivering another Common Ground* – the rollover is required due to pending work related to lease variation charges for a neighboring block, which was part of the original planning and building requirements. This project is expected to be completed by June 2025.

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within Housing ACT:**

| Appropriation Type | Appropriation $'000 |
|---|---|
| Capital Injection (Controlled) | 4,581 |

Treasurer ______________________________ 10/4/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases **$1.400 million** of Controlled Recurrent Payments, and **$30.808 million** of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 for Infrastructure Canberra.

**Statement of Reasons:**

**Controlled Recurrent Payments (CRP) rollover request from iCBR**

The rollover of **$1.400 million** of CRP to 2024-25 includes:

- $1.400 million for *Climate action – Electrification of government gas assets program* – the rollover is required due to the complexity of the sites and gaps in asset data leading to sites often having more assets than originally expected, further delaying the substation order. Invoices were generated and paid in July 2024, missing the forecast financial year by one month. The rollover of these funds is required as they relate to 2023-24 commitments and have already been spent. The completion of works relating to the initial engineering investigations were delayed for several reasons, including delays in the procurement of consultants and site access limitations.

**Capital Injection (CI) rollover requests from iCBR**

The rollover of **$42.180 million** of CI to 2024-25 includes:

- $12.776 million for *More energy efficient Government accommodation* – the rollover is required to complete essential HVAC upgrades at the National Convention Centre. These include replacement of non-compliant end of life packaged units and address multiple building safety and compliance issues. The project is expected to be financially completed in June 2026.

- $8.814 million for *Improving Canberra's health infrastructure – Planning the next stages of the Canberra Hospital Expansion* – the rollover is required due to the project being physically complete but not financially complete. The Canberra Hospital Expansion Project Board agreed for the amount to be provisioned as part of post-completion activities, including Yamba Drive works currently forecast for financial completion in Q3 2025.
- $4.500 million for *Climate action – Electrification of government gas assets program (EoGGA)* – the rollover is required due to delays in the completion of works during 2023-24, as several sites were more complex than originally expected. The long lead-times associated with the purchase of commercial equipment impacted on project delivery. Prolonged consultation with directorates resulted in further delays to program.
- $2.858 million for *Public building upgrades – Roof replacement and rectification works* – the rollover is required due to unforeseen hydraulic issues discovered during the roofing assessments at multiple sites. Additionally, limited contractor availability and resources within Infrastructure Canberra to manage multiple concurrent projects contributed to delays. The project is expected to be financially completed in June 2026.
- $2.192 million for *Canberra Theatre Precinct Redevelopment* – the rollover is required due to the delay in expenditure resulting from the realignment of contract deliverables for the Design and Technical Advisors. This realignment will help facilitate Government's decision for the procurement of an Early Contract Involvement contractor for the CTR Project which is anticipated in Q1 2025.
- $2.126 million for *Detailed design for the new Northside Hospital* – the rollover is required due to the delay in expenditure resulted from slower than planned recruitment processes due to market conditions and recruitment timeframes. As these processes are now complete, with other on-going expenditure activities progressing as planned, the roll-over is required to sustain the existing resource profile that will support engagement of the main works contractor in Q1 2025 and delivery of the concept design for the new Northside Hospital Project.
- $1.726 million for *Improving local roads and community infrastructure* – the rollover is required due to delays awaiting a decision on the future of the site, to ensure the scope of works aligned with the infrastructure needs to meet compliance and policy objectives. Additionally, compliance issues with HVAC systems to meet WorkSafe requirements, along with challenges in accessing a busy, tenanted facility, contributed to the delay. The project is expected to be financially completed in June 2025.
- $1.225 million for *Refurbishing community and government buildings* – the rollover is required due to delays in finalising contract negotiations for the lift and securing delegate sign-off, impacting the timeline for nine sites, including refurbishment of the Holt and Cook Community Hubs. The project is expected to be financially completed in June 2025.
- $1.117 million for *Upgrades at public pools* – the rollover is required due to the transition of pool operators and delays in procurement of services which delayed initial project

commencement times. The project is expected to be financially completed by June 2025.

- $876,000 for *Refurbishing Canberra's public pool* – the rollover is required due to delays in heritage approvals, delaying works that have now been separated into stages to support Heritage ACT recommendations. The anticipated financial completion date is June 2026.
- $688,000 for *ACT Government office accommodation consolidation* – the rollover is required due to outstanding DDTS issues resulting from Allara House, Canberra Nara Centre and 220 London Circuit invoices. The project is being managed by DDTS in consultation with building occupants with further DDTS works required at these tenancies to meet building requirements. The project is expected to be financially completed in June 2025.
- $528,000 for *Public building upgrades – Roof upgrades at ACT Legislative Assembly and North Buildings* – the rollover is required due to delays in finalising the roofing repair contract, caused by extended contract negotiations and awaiting delegate sign-off. This rollover is essential to ensure funds are available to complete the scheduled work in June 2025.
- $515,000 for *Continuing Operations at Canberra Olympic Pool* – the rollover is required due to delays in the transition of Pool Operators and further approvals required for closure of facilities to undertake works. To minimise impact to patrons, works have been reprioritised to be completed in FY2024/25. Works include refurbishment of old and aging assets. The project is expected to be financially completed by June 2025.
- $478,000 for *Public building upgrades – Fire system, switchboard and HVAC upgrades* – the rollover is required due to delayed engineering and tender release of complex upgrades to end of life fire safety and compliance requirements for multiple sites, including Mitchell Depots, Stromlo Depots, Woden Library, necessitating additional design time to meet regulatory standards. The tender is now closed, and the project is under design. The project is expected to be financially completed in June 2025.
- $386,000 for *Public Building Upgrades Depot compliance upgrades* – the rollover is required due to delays in completing multiple end-of-life rectification works for multiple depots. This includes works to switchboards and hazardous material works at multiple Mitchell Depots. Athlon Drive Depot and Namadgi Visitor Centre are also undergoing fire upgrades and switchboard replacements, and air conditioning refurbishments. The project is expected to be financially completed in June 2025.
- $307,000 for *Moving more government facilities off gas* – the rollover is required due to delays in finalising the procurement process. There were complexities involved in aligning multiple buildings on site with off-gas energy solutions, requiring extensive technical assessments and stakeholder consultations. The tender has now been released, with the contract expected to be signed in Q2 of 2025. The project is expected to be financially completed in June 2026.
- $274,000 for *Public Building Upgrades– Building safety upgrades* – the rollover is required due to delays in the engineering and tender of a complex lift replacement, including safety and compliance requirements at multiple sites. These sites include the Belconnen Youth Centre, Griffin Centre, and Tuggeranong Library. This also includes heritage works on the Civic Merry-Go-Round. The project is expected to be financially complete in June 2026.

- $227,000 for *Better community infrastructure - Gungahlin Community Centre - Design and construction* – the rollover is required to partially offset the cost of fit-out alterations for new office space for Woden Community Services, due to their relocation from Callam Office that will be expended in 2024/25.
- $200,000 for *Delivering better community facilities for Woden Town Centre* – the rollover is required due to the redesign of the community centre which has been managed by Infrastructure Canberra. This is a requirement resulting from the relocation of several services from Callam Office. The project is expected to be financially completed in June 2025.
- $145,000 for *Weston Creek and Stromlo Swimming Pool* – the rollover is required due to delays from operator transitions, works now been procured for site with expected completion in 2025. Works include installation of new canopy outside the gym area. The project is expected to be financially completed by June 2025.
- $68,000 for *Office accommodation* – the rollover is required due to delays in the relocation of Callam Office, which commenced towards the end of 2023-24 FY. The project is expected to be financially completed in June 2025.
- $68,000 for *Supporting smarter working in the new ACT Government office* – the rollover is required due to pending works installing EV chargers at the Dickson Office including system commissioning with DDTS. These works are now in the final stages, which includes 68 charging systems for use by government vehicles. The project is expected to be financially completed in June 2025.
- $57,000 *for Upgrading local community centres* – the rollover is required due to latent HAZMAT conditions relating to the flooring structure which will not be finalised until FY 2024-25. This rollover is essential to meet project requirements and maintain compliance with work health and safety standards. The project is expected to be financially completed in June 2025.
- $29,000 for *Meeting future ACT Government accommodation needs* – the rollover is required due to finalisation of outstanding works for Allara House and Canberra Nara Centre. The EV network configuration is needed for DDTS to finalise the EV charging unit at Allara House and Canberra Nara Centre buildings. The project is expected to be financially completed in June 2025.

Less: Projects that were able to be accelerated in 2023-24, totalling **$11.372 million**:

- $10.778 million for *CIT Woden*;
- $313,000 for *Improvements to the Canberra Museum and Gallery and the North Building*; and
- $281,000 for *Asset Renewal Program*.

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within iCBR:**

| Appropriation Type | Appropriation $'000 |
|---|---|
| Controlled Recurrent Payments | 1,400 |
| Capital Injection (Controlled) | 30,808 |

Treasurer ______________________________ 10/4/25

Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY
# ROLLOVER OF UNDISBURSED APPROPRIATION
# UNDER SECTION 16B OF THE
# *FINANCIAL MANAGEMENT ACT 1996*
# FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers **$4.718 million** of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 financial year for Infrastructure Canberra (iCBR).

**Statement of Reasons:**

**Capital Injection (CI) rollover requests from iCBR**

The rollover of **$4.718 million** of CI to 2024-25 includes:

- $4.381 million for *Better transport infrastructure – Light Rail Stage 2A and 2B* – the rollover is required to complete the development of the Environmental Impact Statement for Light Rail Stage 2B. The funds will be utilised in the 2024-25 financial year to align with the billing cycle of the Technical Advisor. The project is expected to be finalised by the end of 2024-25 financial year.
- $337,000 for *Delivering Phase Two of the Private Buildings Cladding Concessional Loan Scheme* – the rollover is required due to unanticipated delays arising from compliance with owners corporation governance requirements. This resulted in loan expenses expected in 2023-24 being deferred to 2024-25.

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within iCBR:**

| Appropriation Type | Appropriation $'000 |
|---|---|
| Capital Injection (Controlled) | 4,718 |

Treasurer ______________________ 28/5/25
*Signature and Date*
Chris Steel, MLA

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases $8.849 million of Controlled Recurrent Payments, $279,000 of Expenses on Behalf of the Territory, and $4.869 million of Capital Injection (Controlled) appropriation from the 2023-24 financial year to the 2024-25 financial year for the Justice and Community Safety Directorate (JACS).

**Statement of Reasons:**
The rollover of $8.849 million of Controlled Recurrent Payments appropriation to 2024-25 includes:

- $5.644 million for the *Disaster Ready Fund* – The rollover is required as the majority of projects funded through this program have a three year timeframe for completion. These projects are due for completion in December 2026.
- $985,000 for *Justice reform – Improving Safety and wellbeing at the Alexander Maconochie Centre* – This rollover is required due to resourcing limitations and completing consultation work underway. The project is due for completion in June 2025.
- $635,000 for the *Courts Public Private Partnership*. The rollover is required to match contracted lifecycle replacement and CPI adjustments. The contract is ongoing to 2043.
- $300,000 for *Commonwealth Grant – Disaster Risk Reduction* – This rollover is required due to procurement and resourcing delays. The project will be completed in June 2025.
- $235,000 for *Well-prepared emergency services – ACT Ambulance Service – Modernised and Sustainable Service Plan* – The rollover is required to complete the purchase of equipment, which is expected to be completed in June 2025.
- $205,000 for *Improving Infrastructure and Wellbeing at the Alexander Maconochie Centre* – This rollover is required to complete works already underway by June 2025.

- $200,000 for *Building communities not prisons.* This rollover is required due to unexpected project delays which has delayed finalising evaluation, due for completion by June 2025.
- $148,000 for *Supporting the wellbeing of Rural Fire Service and State Emergency Service volunteers* – The rollover is required due to a longer consultation and trial period. The project is due for completion in June 2025.
- $109,000 for *Well-prepared emergency services - Essential equipment for severe weather events* – The rollover is required due to a longer consultation and trial period. The project is due for completion in June 2025.
- $86,000 for *Implementing recommendations of a new future for Custodial Services ACT Corrective Services Blueprint for Change* – This rollover is required to financially complete the project due to delays with procurement and the contract. The project is due for completion in June 2025.
- $80,000 for *Well-prepared emergency services – More support for the ACT Fire and Rescue Staff* – The rollover is required to meet contract commitments. The project is due for completion in June 2025.
- $54,000 for *Expanding CBR NightCrew.* This rollover is required to match the timing of the evaluation work due for completion by June 2025.
- $40,000 for *Base funding - Upgrade servers for ACT Legislation Register*. The rollover is required to complete work in 2024-25 which was commenced but not completed in 2023-24. The project is expected to be completed by June 2025.
- $32,000 for *Justice reform – Drug and Alcohol Sentencing List*. The rollover is required due to delays with availability of relevant training. The project is expected to be completed by June 2025.
- $27,000 for *Justice reform – Electronic monitoring feasibility*. The rollover is required for work physically completed but not financially completed in 2024-25 and to complete the phased project by June 2025.
- $25,000 for *Commonwealth Grant – Living Safe Together Intervention Program Expansion* – This rollover is required due to delays in Commonwealth Government agreement to the program workplan. The projects are expected to be completed in June 2025.
- $24,000 for *Commonwealth Grant - National Legal Assistance Partnership -Supporting Criminal Justice Reform through Coronial Inquiries.* This rollover is required due to delays in finalising the variations to the deed with the Aboriginal Legal Services due for completion by June 2025.
- $15,000 for *Commonwealth Grant – Countering Violent Extremism* –This rollover is required due to delays in Commonwealth Government agreement to the program workplan. The projects are expected to be completed in June 2025.
- $5,000 for *Continuing development of Electronic Gaming Machine harm reduction measures* – This rollover is required due to timing of invoices. The project is physically completed and will be financially completed in June 2025.

The rollover of $279,000 of Expenses on Behalf of the Territory appropriation to 2024-25 includes:

- $245,000 for *Continuing development of Electronic Gaming Machine harm reduction measures* – This rollover is required due to timing of processing of applications of the Voluntary Surrender gaming machine incentive scheme. This scheme remains open for application until May 2025 and is expected to complete in June 2025.
- $22,000 for *Official Visitor Scheme - more support* – This rollover is required due to delays in hiring. The project will be financially completed in June 2025.
- $12,000 for *Well-prepared emergency services – Maintaining ACT Policing radio communication capability* – This rollover is required due to timing of invoices. The project is physically completed and will be financially completed in June 2025.

The rollover of $4.869 million of Capital Injection (Controlled) appropriation to 2024-25 consists of $9.848 million in rolled over funding, offset by $4.979 million for projects accelerated in 2023-24. $9.848 in rollovers includes:

- $5.228 million for *Enterprise Agreement Bargaining and Pay Offer* – The rollover is required to financially complete implementation of the agreement changes by June 2025.
- $1.500 million for Asset Renewal Program (ARP) 2023-24. The rollover is required due to the following projects being financially finalised in 2024-25:
    - $406,000 for *JESC Mitchell hydraulics upgrade* – This rollover is required due to the timing of invoices. The project is physically complete.
    - $230,000 for *Domestic hot water and lighting upgrades – Emergency Services Agency Training Centre* – This rollover is required due to the timing of invoices. The project is physically complete.
    - $183,000 for *Alexander Maconochie Centre Coolroom & Freezer End-of-Life Upgrades* – This rollover is required due to the timing of invoices. The project is physically complete.
    - $181,000 for *Forensic Medicine Centre Cold Storage Upgrade*. This rollover is required due to the timing of invoices. The project is physically complete.
    - $166,000 for *Replacement of X-Ray Machines for Forensic Medicine Centre*. This rollover is required due to the timing of invoices. The project is physically complete.
    - $82,000 for *Upgrade the internal and external areas including a new automatic swing gate at the Woden SES station* – This rollover is required due to the timing of invoices. The project is physically complete.
    - $82,000 for *Upgrade of training rooms, conference room and offices at the Belconnen SES station* – This rollover is required due to the timing of invoices. The project is physically complete.

- $82,000 for *ACTF&R Kambah Fire Station room Conversion to change the former gym into a PPC transition area* – This rollover is required due to the timing of invoices. The project is physically complete.
- $76,000 for *Uninterruptible Power Supplies units upgrade* – This rollover is required due to the timing of invoices. The project is physically complete.
- $12,000 for Universal remote controls for stations and services – This rollover is required due to the timing of invoices. The project is physically complete.

- $466,000 for *Improving infrastructure and wellbeing at the Alexander Maconochie Centre* – This rollover is required due to delays in the planning process. The project is physically complete.
- $455,000 for *Supporting the ACAT's energy and water financial assistance program*. This rollover is required due to delays in the design and discovery phase. The project is expected to be completed in March 2025.
- $301,000 for *Well-prepared emergency services - ACT Ambulance Service modernisation* – This rollover is required due to extended consultation and delays in procurement. This project is due for completion in June 2026.
- $281,000 for *Justice Reform – New client interface platform for the ACT Civil and Administrative Tribunal (ACAT) and Forensic Medicine Centre Upgrade*. The rollover is required due to delays in the awarding of the contract. The project was estimated to be completed by December 2024.
- $250,000 for *Well-prepared emergency services - Upgrading the Emergency Services Agency's ICT strategy and systems* – This rollover is required due to urgent works required before upgrades could commence. Work is due for completion in June 2025.
- $233,000 for *Custodial access stairs: Magistrates Court*: This rollover is required due to the timing of invoices. The project is physically complete but not financially complete.
- $193,000 for *More ACT Fire & Rescue Staff and Construction of Acton Station - ESA Training pumper refurbishment* – This rollover is required due to delays in finalising the contract. The project is due for completion in June 2025.
- $186,000 for *Per-and Poly-Fluoroalkyl Substances (PFAS) remediation* – This rollover is required due to delays in remediation to a neighboring site. Work is due for completion in June 2027.
- $160,000 for *Well-prepared emergency services - Remediating hazardous materials around the former West Belconnen ACT Fire & Rescue Station* – This rollover is required to complete the final phase of the project. The project is physically complete.
- $131,000 for *Justice reform – Investing in rehabilitation opportunities for detainees at the Alexander Maconochie Centre* – This rollover is required due to staging of construction. The project is due to be completed in June 2026.

- $119,000 for *Well-prepared emergency services - Planning for the new Molonglo Valley joint emergency services station* – This rollover is required due to timing of invoices. The project is physically complete.
- $92,000 for *Implementing recommendations of a new future for custodial services ACT Corrective Services Blueprint for Change* – This rollover is required to financially complete the project. The project is physically complete.
- $85,000 for *Well-prepared emergency services – ACT Ambulance Service – Modernised and Sustainable Service Plan* – This rollover is required due to delays in vehicle fit out. This project is physically complete.
- $50,000 for *Well-prepared emergency services - Essential equipment for severe weather events* – This rollover is required due to delays in procurement and is due for completion in June 2025.
- $40,000 for *Justice Reform – New client interface platform for the ACT Civil and Administrative Tribunal (ACAT) and Forensic Medicine Centre Upgrade*. The rollover is required due to delays in the completion of a pre-requisite program. This project is estimated to be completed in June 2026.
- $26,000 for *More services for our suburbs – Enhancing our bushfire preparedness - Specialist Intelligence Gathering Capability* – This rollover is required due to the timing of invoices. The project is physically complete.
- $21,000 for *ESA USAR and CBRN Replacement* – This rollover is due to the timing of invoices. This is an ongoing program.
- $19,000 for *Justice reform – Improving safety and wellbeing at the Alexander Maconochie Centre* – This rollover is required due to delays in the Development Application process. This project is expected to be physically and financially complete in June 2025.
- $12,000 for *Well-prepared emergency services – Supporting the wellbeing of Rural Fire Service and State Emergency Service volunteers* – This rollover is required due to delays in finalising the contract. The project is due to be completed in June 2025.

Less the following $4.979 million for projects that were able to be accelerated in 2023-24:

- $3.126 million for *More ACT Fire & Rescue Staff and Construction of Acton Station.*
- $967,000 for *Well-prepared emergency services - Gungahlin Joint Emergency Service Centre*.
- $744,000 for *Well-prepared emergency services – Emergency vehicle communication systems.*
- $128,000 for *ESA Vehicle Replacement Program.*
- $14,000 for *Well-prepared emergency services - Strengthening ICT infrastructure.*

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within the Justice and Community Safety Directorate:**

| Appropriation Type | Appropriation $'000 |
|---|---|
| *Controlled Recurrent Payments* | 8,849 |
| *Expenses on behalf of the Territory* | 279 |
| *Capital Injection (Controlled)* | 4,869 |
| ***Total*** | **13,997** |

Treasurer ____________ 10/4/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

**Instrument Amendment:**
This instrument transfers and increases $82,000 of Capital Injection (Territorial) appropriation from the 2023-24 financial year to the 2024-25 financial year for the Office of the Legislative Assembly (OLA).

**Statement of Reasons:**
The rollover of $82,000 of Capital Injection to 2024-25 for the *Asset Renewal Program (ARP)*:

- the rollover is required due to delays associated with contractor delivery. The project did not complete in the previous financial year causing OLA to commence a new contract in the current financial year with the unspent ARP. The contract terms were 50 per cent of the total contract value to be paid upon completion. The project is now physically complete but not financially complete.

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within OLA:**

| Appropriation Type | Appropriation $'000 |
|---|---|
| Capital Injection (Territorial) | 82 |

Treasurer ________________ 10/4/25

Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

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This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:
This instrument transfers **$3.517 million** of Controlled Recurrent Payments from the 2023-24 financial year to the 2024-25 financial year for the Transport Canberra and City Services Directorate (TCCS).

**Statement of Reasons:**

**<u>Controlled Recurrent Payments (CRP) rollover requests from TCCS</u>**

The rollover of **$3.517 million** of CRP to 2024-25 includes:

- $950,000 for *Better transport infrastructure – Supporting active travel* – the rollover is required due to delays in procurement, consultancy engagement and feasibility. The project is expected to be financially completed by June 2025.
- $713,000 for *Connected and sustainable Canberra – Parkes Way/Coranderrk Street intersection* – the rollover is required due to delays in the installation of a traffic signal infrastructure box, with payments made in early 2024-25. The project is physically complete but not yet financially completed.
- $475,000 for *Parkes Way early works (ACT Contribution)* – the rollover is required due to the need to update traffic modelling to reflect updated population projections. Further delays were experienced obtaining endorsement from the National Capital Authority. The project is expected to be financially completed by March 2026.
- $398,000 for *Connected and sustainable Canberra – Upgrading roads in southwest Canberra (ACT Contribution)* – the rollover is required due to the need to update traffic modelling to reflect updated population projections. Further delays were experienced obtaining

endorsement from the National Capital Authority. The project is expected to be financially completed by March 2026.

- $396,000 for *Protecting Canberra's unique environment – Growing our urban forest* – the rollover is required due to a delay in programmed tree removal works, a component of the tree planting program. The project is expected to be financially completed early in the 2024-25 financial year.
- $380,000 for *Better transport infrastructure – Supporting active travel* – the rollover is required as procurement and resourcing issues have delayed the project. This project is expected to be financially completed in June 2025.
- $118,000 for *Better transport infrastructure – Improving road and intersection safety* – the rollover is required as payment is to be made in 2024-25.
- $75,000 for *Road Safety – Traffic Camera Expansion* – the rollover is required as although work for the broader road safety camera project is underway, the remaining work for this project will be delivered in 2024-25. The project is expected to be financially completed by June 2025.
- $12,000 for *Early design works for a new RSPCA facility* – the rollover is required due to ecological issues on the existing site necessitating a change in location and subsequent redesign of the facility. Additional assessments and reports required have also delayed the project.

**Appropriation authorised to be rolled over from 2023-24 to 2024-25 within TCCS:**

| Appropriation Type | Appropriation $'000 |
|---|---|
| Controlled Recurrent Payments | 3,517 |

Treasurer ______________________ 10/4/25

Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

**Instrument Amendment:**
This instrument authorises an increase in Controlled Recurrent Payments appropriation of $556,000 to be disbursed to the ACT Local Hospital Network (which will be on-passed to Canberra Health Services) in the 2025-26 financial year.

**Statement of Reasons:**
The Territory has received funding for Specialist Dementia Care ($556,000) that is greater than originally budgeted for.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| ACT Local Hospital Network | *Controlled Recurrent Payments* | 556 |

Treasurer ______________________ 13/6/25
*Signature and Date*
Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

**Instrument Amendment:**
This instrument authorises an increase in Controlled Recurrent Payments appropriation of $922,000 to be disbursed to the Chief Minister and Treasury Economic Development Directorate in the 2024-25 financial year.

**Statement of Reasons:**
The Territory has received funding for the *Registration Scheme for Personal Care Workers* program ($707,000) and *HomeBuilder* initiative ($215,000) that is greater than originally budgeted for.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| Chief Minister and Treasury Economic Development Directorate | *Controlled Recurrent Payments* | 922 |

Treasurer _______________ 13/6/25
*Signature and Date*
Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

**Instrument Amendment:**
This instrument authorises an increase in Controlled Recurrent Payments appropriation of $194,000 to be disbursed to the Community Services Directorate in the 2024-25 financial year.

**Statement of Reasons:**
The Territory has received funding for the *Registration Scheme for Personal Care Workers* program ($194,000) that is greater than originally budgeted for.

| **Agency** | **Appropriation Type** | **Appropriation $'000** |
|---|---|---|
| Community Services Directorate | *Controlled Recurrent Payments* | 194 |

Treasurer 13/6/25
*Signature and Date*
Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

**Instrument Amendment:**
This instrument authorises an increase in Expenses on Behalf of the Territory of $2.844 million to be disbursed to the Education Directorate in the 2024-25 financial year.

**Statement of Reasons:**
The Territory has received Commonwealth funding for the Better and Fairer Schools Agreement (Non-Govt schools), formerly provided under the *Quality Schools – Non-Government Schools* grant program, which is greater than originally budgeted for.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| Education Directorate | *Expenses on Behalf of the Territory* | 2,844 |

Treasurer 16/4/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

**Instrument Amendment:**
This instrument authorises an increase in Expenses on Behalf of the Territory of $1.844 million to be disbursed to the Education Directorate in the 2024-25 financial year.

**Statement of Reasons:**
The Territory has received Commonwealth funding for the Better and Fairer Schools Agreement (Non-Govt schools), formerly provided under the *Quality Schools – Non-Government Schools* grant program, which is greater than originally budgeted for.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| Education Directorate | *Expenses on Behalf of the Territory* | 1,844 |

Treasurer ______________ 7/5/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

**Instrument Amendment:**
This instrument authorises an increase in Expenses on Behalf of the Territory of $1.054 million to be disbursed to the Education Directorate in the 2024-25 financial year.

**Statement of Reasons:**
The Territory has received Commonwealth funding for the Better and Fairer Schools Agreement (Non-Govt schools), formerly provided under the *Quality Schools – Non-Government Schools* grant program, which is greater than originally budgeted for.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| Education Directorate | *Expenses on Behalf of the Territory* | 1,054 |

Treasurer ______________________________ 22 May 2025
*Signature and Date*
Chris Steel, MLA

# AUSTRALIAN CAPITAL TERRITORY

# VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

**Instrument Amendment:**
This instrument authorises an increase in Controlled Recurrent Payments of $2.3 million and in Payments on Behalf of the Territory of $1.015 million to be disbursed to the Education Directorate in 2024-25 financial year.

**Statement of Reasons:**
The Territory has received Commonwealth funding for the Better and Fairer Schools Agreement (Govt schools) and Better and Fairer Schools Agreement (Non-Govt schools), which is greater than originally budgeted for. This funding was previously received under the Quality Schools –Gov Schools and Quality Schools – Non-Government Schools grant program.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| Education Directorate | *Controlled Recurrent Payments* | 2,300 |
| Education Directorate | *Expenses on Behalf of the Territory* | 1,015 |

Treasurer ______________________ 10/6/25
*Signature and Date*
Chris Steel MLA

**AUSTRALIAN CAPITAL TERRITORY**
**FINANCIAL MANAGEMENT ACT 1996**
**SECTION 18**
**2024-25**

**DIRECTION FOR PAYMENT TO BE CHARGED FROM**
**TREASURER’S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996***

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| AGENCY RECEIVING TREASURER'S ADVANCE<br>DIRECTION NO: 2024-25/ 3 | AMOUNT<br>$ |
|---|---|

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This statement outlines the reasons for a Treasurer's Advance under Section 18 of the Financial Management Act 1996 (FMA).

Section 18 of the FMA permits the Treasurer to issue a Treasurer's Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation.

**CANBERRA INSTITUTE OF TECHNOLOGY** **$5,300,000**

**Appropriation Type:** **controlled recurrent payments**

**Statement of Reasons:**
This instrument is to provide additional appropriation to meet cash requirements related to an unexpected reduction in revenue and a temporary unforeseen increase in employee expenses at the Canberra Institute of Technology.

.......................................................... 6/6/25
Treasurer Date
Mr Chris Steel, MLA

| RECONCILIATION OF THE TREASURER’S ADVANCE | 06/06/2025 |
|---|---|
| Total Treasurer’s Advance in Appropriation Act: | $83,224,000 |
| Payment pending supplementary appropriation under Section 18A: | $79,386,000 |
| Restoration of Treasurer's Advance balance under Section 18A(2)(c): | ($79,386,000) |
| Expenditure to date | $39,400,000 |
| Payment charged this Direction | $5,300,000 |
| Treasurers' Advance Remaining | $43,824,000 |

**AUSTRALIAN CAPITAL TERRITORY**
**FINANCIAL MANAGEMENT ACT 1996**
**SECTION 18**
**2024-25**

**DIRECTION FOR PAYMENT TO BE CHARGED FROM**
**TREASURER'S ADVANCE - *FINANCIAL MANAGEMENT ACT 1996***

| **AGENCY RECEIVING TREASURER'S ADVANCE** <br> **DIRECTION NO: 2024-25/ 2** | **AMOUNT** <br> **$** |
|---|---|

This statement outlines the reasons for a Treasurer's Advance under Section 18 of the Financial Management Act 1996 (FMA).

Section 18 of the FMA permits the Treasurer to issue a Treasurer's Advance if there is an immediate requirement for the payment and the payment is not provided for, or is insufficiently provided for by an appropriation.

| | |
|---|---|
| **TRANSPORT CANBERRA AND CITY SERVICES** | **$34,100,000** |
| **Appropriation Type:** | **controlled recurrent payments** |

**Statement of Reasons:**
This instrument is to provide additional appropriation to meet cash requirements related to sustained and increased cost pressures at Transport Canberra and City Services and Transport Canberra Operations largely relating to a reduction in fares revenue, Fix My Street triage team, Libraries ACT, Light Rail payment hedging adjustment and the additional costs of city maintenance.

............................................ 29/5/25
Treasurer Date
Mr Chris Steel, MLA

| **RECONCILIATION OF THE TREASURER'S ADVANCE** | **28/05/2025** |
|---|---|
| Total Treasurer's Advance in Appropriation Act: | $83,224,000 |
| Payment pending supplementary appropriation under Section 18A: | $79,386,000 |
| Restoration of Treasurer's Advance balance under Section 18A(2)(c): | ($79,386,000) |
| Expenditure to date | $34,100,000 |
| Payment charged this Direction | $34,100,000 |
| Treasurers' Advance Remaining | $49,124,000 |

# AUSTRALIAN CAPITAL TERRITORY

# NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received **or** the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

**Instrument Amendment:**
This instrument authorises an increase in Controlled Recurrent Payments of $575,000 to be disbursed to Chief Minister, Treasury and Economic Development Directorate for Digital, Data and Technology Solutions Group (DDTS) in the current 2024-25 financial year.

**Statement of Reasons:**
The funding relates to the Commonwealth grant for the National Firearms Register (NFR). This instrument will provide authority to expend funds provided by the Commonwealth under the *Federation Funding Agreement National Firearms Register Schedule* to meet the costs of the design and discovery phase and project costs for the National Firearms Register program.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| Chief Minister, Treasury and Economic Development Directorate | *Controlled Recurrent Payments* | 575 |

Treasurer ____________ 3/6/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# NEW APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received **or** the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

**Instrument Amendment:**
This instrument authorises an increase in Controlled Recurrent Payment appropriation of $2.691 million to be disbursed to the Environment Planning Sustainable Development Directorate in the 2024-25 financial year.

**Statement of Reasons:**
The Territory has received funding for the *Pest and Disease Preparedness and Response Programs* that is greater than originally budgeted for.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| Environment Planning Sustainable Development Directorate | *Controlled Recurrent Payments* | 2,691 |

Treasurer ____________ 13/6/25
*Signature and Date*
Chris Steel MLA

# AUSTRALIAN CAPITAL TERRITORY

# NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received **or** the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

**Instrument Amendment:**
This instrument authorises an increase in Controlled Recurrent Payments of $7.615 million to be disbursed to Justice and Community Safety Directorate in the current 2024-25 financial year.

**Statement of Reasons:**
The funding relates to the Commonwealth grant for *Disaster Ready Fund* (DRF) which is an Australian Government disaster resilience and risk reduction program to co-fund with states and territories to deliver projects that support Australians to manage the physical and social impacts of disasters. This funding is in line with the *Federation Funding Agreement – Environment – Disaster Ready Fund Round Two – Australian Capital Territory* and will co-fund nine projects in the ACT.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| Justice and Community Safety Directorate | *Controlled Recurrent Payments* | 7,615 |

Treasurer _______________ 27 May 2025

*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received **or** the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

**Instrument Amendment:**
This instrument authorises an increase in Controlled Recurrent Payments of $370,000 to be disbursed to Justice and Community Safety Directorate in the current 2024-25 financial year.

**Statement of Reasons:**
The funding relates to the Commonwealth grant for the National Firearms Register (NFR). This instrument will provide authority to expend funds provided by the Commonwealth under the *Federation Funding Agreement National Firearms Register Schedule* to meet the costs of the design and discovery phase and project costs for the National Firearms Register program.

| **Agency** | **Appropriation Type** | **Appropriation $'000** |
|---|---|---|
| Justice and Community Safety Directorate | *Controlled Recurrent Payment* | 370 |

Treasurer ________ 3/6/25
*Signature and Date*
Chris Steel, MLA.

# AUSTRALIAN CAPITAL TERRITORY

# NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2024-25

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received **or** the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

**Instrument Amendment:**
This instrument authorises an increase in Payments on Behalf of the Territory of $369,000 to be disbursed to Justice and Community Safety Directorate for ACT Police in the current 2024-25 financial year.

**Statement of Reasons:**
The funding relates to the Commonwealth grant for the National Firearms Register (NFR). This instrument will provide authority to expend funds provided by the Commonwealth under the *Federation Funding Agreement National Firearms Register Schedule* to meet the costs of the design and discovery phase and project costs for the National Firearms Register program.

| Agency | Appropriation Type | Appropriation $'000 |
|---|---|---|
| Justice and Community Safety Directorate | *Payments on Behalf of the Territory* | 369 |

Treasurer ____________________ 3/6/25
*Signature and Date*
Chris Steel, MLA.

## Attachment E – Capital Works Reserve

Section 18G(2) of the *Financial Management Act 1996* (FMA) requires a reconciliation of the capital works reserve of amounts appropriated, advances authorised, any reductions in advances and the amount of reserve remaining.

**Capital Works Reserve Reconciliation**

| | |
|---|---|
| **Total appropriated to capital works reserve:** | **285,000,000** |
| Total amount authorised under section 18E: | 27,500,000 |
| Total advance reduced under section 18F: | ($3,000,000) |
| **Total capital works reserve remaining:** | **260,500,000** |

## Attachment F – Central Reserve

The *Appropriation Bill 2024-2025 (No 2)* created a temporary central reserve to address any additional funding requirements arising from unforeseen cost pressures from delivering critical services to the ACT community in 2024-2025. If undrawn by the end of the financial year, this additional funding would be returned to budget.

**Central Reserve Reconciliation**

| | |
|---|---|
| **Total appropriated to central reserve:** | **$19,935,000** |
| Total amount exhausted/allocated to agencies: | N/A |
| **Total central reserve remaining*:** | **$19,935,000** |

***Note**: The central reserve was not drawn upon during the 2024-25 financial year and was returned to budget.

## Attachment G – Agency Year to Date Revenue and Expenses

| Agency | Entity | Income | | | Expense | | | Operating Result | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Budget | Actual | Variance | Budget | Actual | Variance | Budget | Actual | Variance |
| | | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| ACT Executive | Territorial | 18,718 | 18,591 | (127) | 19,047 | 18,113 | (934) | (329) | 478 | 807 |
| ACT Gambling and Racing Commission | Controlled | 76,017 | 77,491 | 1,474 | 75,820 | 76,796 | 976 | 197 | 695 | 498 |
| ACT Health Directorate | Controlled | 591,351 | 593,464 | 2,113 | 633,216 | 641,293 | 8,077 | (41,865) | (47,829) | (5,964) |
| ACT Health Directorate | Territorial | 1,660 | 2,182 | 522 | 1,660 | 2,197 | 537 | 0 | (15) | (15) |
| ACT Insurance Authority | Controlled | 143,740 | 170,714 | 26,974 | 112,785 | 145,988 | 33,203 | 30,955 | 24,726 | (6,229) |
| ACT Integrity Commission | Controlled | 6,884 | 6,879 | (5) | 7,294 | 7,301 | 7 | (410) | (422) | (12) |
| ACT Local Hospital Network | Controlled | 2,099,001 | 2,178,133 | 79,132 | 2,099,001 | 2,100,806 | 1,805 | 0 | 77,327 | 77,327 |
| Auditor-General | Controlled | 11,639 | 11,697 | 58 | 12,011 | 12,276 | 265 | (372) | (579) | (207) |
| Canberra Health Services | Controlled | 2,410,070 | 2,414,863 | 4,793 | 2,527,647 | 2,533,067 | 5,420 | (117,577) | (118,204) | (627) |
| Chief Minister, Treasury and Economic Development Directorate | Controlled | 773,642 | 755,983 | (17,659) | 796,391 | 801,001 | 4,610 | (22,749) | (45,018) | (22,269) |
| Chief Minister, Treasury and Economic Development Directorate | Territorial | 6,111,877 | 6,029,751 | (82,126) | 6,114,114 | 6,029,564 | (84,550) | (2,237) | 187 | 2,424 |
| Canberra Institute of Technology | Controlled | 138,059 | 136,854 | (1,205) | 157,692 | 157,399 | (293) | (19,633) | (20,545) | (912) |
| CIT Solutions | Controlled | 9,698 | 9,675 | (23) | 11,098 | 11,376 | 278 | (1,400) | (1,701) | (301) |
| City Renewal Authority | Controlled | 21,386 | 21,497 | 111 | 27,394 | 27,620 | 226 | (6,008) | (6,123) | (115) |
| Community Services Directorate | Controlled | 322,955 | 344,621 | 21,666 | 327,439 | 360,441 | 33,002 | (4,484) | (15,820) | (11,336) |
| Community Services Directorate | Territorial | 200,377 | 197,255 | (3,122) | 200,377 | 197,061 | (3,316) | 0 | 194 | 194 |
| Cultural Facilities Corporation | Controlled | 21,544 | 30,299 | 8,755 | 24,691 | 33,693 | 9,002 | (3,147) | (3,394) | (247) |
| Education Directorate | Controlled | 1,120,892 | 1,128,213 | 7,321 | 1,235,819 | 1,270,073 | 34,254 | (114,927) | (141,860) | (26,933) |
| Education Directorate | Territorial | 380,902 | 391,734 | 10,832 | 380,902 | 391,734 | 10,832 | 0 | 0 | 0 |
| Electoral Commissioner | Controlled | 12,711 | 12,866 | 155 | 13,621 | 13,699 | 78 | (910) | (833) | 77 |
| Environment, Planning and Sustainable Development Directorate | Controlled | 275,196 | 253,209 | (21,987) | 290,889 | 267,776 | (23,113) | (15,693) | (14,567) | 1,126 |
| Environment, Planning and Sustainable Development Directorate | Territorial | 32,299 | 27,202 | (5,097) | 32,308 | 27,185 | (5,123) | (9) | 17 | 26 |
| Housing ACT | Controlled | 183,197 | 192,472 | 9,275 | 307,826 | 319,335 | 11,509 | (124,629) | (126,863) | (2,234) |
| Icon Water Limited | Controlled | 501,029 | 517,365 | 16,336 | 454,321 | 455,418 | 1,097 | 46,708 | 61,947 | 15,239 |

| Agency | Entity | Income | | | Expense | | | Operating Result | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Budget | Actual | Variance | Budget | Actual | Variance | Budget | Actual | Variance |
| | | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| Independent Competition and Regulatory Commission | Controlled | 2,205 | 2,280 | 75 | 2,101 | 2,199 | 98 | 104 | 81 | (23) |
| Justice and Community Safety Directorate | Controlled | 524,924 | 535,839 | 10,915 | 566,270 | 606,660 | 40,390 | (41,346) | (70,821) | (29,475) |
| Justice and Community Safety Directorate | Territorial | 294,486 | 300,248 | 5,762 | 296,833 | 307,670 | 10,837 | (2,347) | (7,422) | (5,075) |
| Legal Aid Commission (ACT) | Controlled | 26,085 | 26,110 | 25 | 28,591 | 28,853 | 262 | (2,506) | (2,743) | (237) |
| Lifetime Care and Support Fund | Territorial | 57,019 | 63,048 | 6,029 | 31,385 | 24,401 | (6,984) | 25,634 | 38,647 | 13,013 |
| Infrastructure Canberra | Controlled | 192,219 | 209,210 | 16,991 | 254,433 | 263,251 | 8,818 | (62,214) | (54,041) | 8,173 |
| Motor Accident Injuries Commission | Controlled | 5,247 | 5,293 | 46 | 4,597 | 4,312 | (285) | 650 | 981 | 331 |
| Office of the Legislative Assembly | Controlled | 12,763 | 12,985 | 222 | 12,990 | 13,288 | 298 | (227) | (303) | (76) |
| Office of the Legislative Assembly | Territorial | 12,502 | 12,118 | (384) | 13,656 | 12,661 | (995) | (1,154) | (543) | 611 |
| Office of the Work Health and Safety Commissioner | Controlled | 21,340 | 21,509 | 169 | 21,758 | 22,225 | 467 | (418) | (716) | (298) |
| Public Sector Workers Compensation Fund | Territorial | 100,825 | 111,878 | 11,053 | 73,569 | 80,894 | 7,325 | 27,256 | 30,984 | 3,728 |
| Public Trustee and Guardian | Controlled | 10,050 | 10,240 | 190 | 10,128 | 10,340 | 212 | (78) | (100) | (22) |
| Suburban Land Agency | Controlled | 235,951 | 237,265 | 1,314 | 181,356 | 176,923 | (4,433) | 54,595 | 60,342 | 5,747 |
| Superannuation Provision Account | Territorial | 520,965 | 754,464 | 233,499 | 673,335 | 673,043 | (292) | (152,370) | 81,421 | 233,791 |
| Territory Banking Account | Territorial | 7,014,556 | 6,593,697 | (420,859) | 9,296,984 | 8,741,594 | (555,390) | (2,282,428) | (2,147,897) | 134,531 |
| The Cemeteries and Crematoria Authority | Controlled | 6,258 | 7,041 | 783 | 5,910 | 6,183 | 273 | 348 | 858 | 510 |
| Transport Canberra and City Services Directorate | Controlled | 697,018 | 709,195 | 12,177 | 841,845 | 935,694 | 93,849 | (144,827) | (226,499) | (81,672) |
| Transport Canberra and City Services Directorate | Territorial | 20,007 | 18,337 | (1,670) | 19,645 | 11,331 | (8,314) | 362 | 7,006 | 6,644 |
| Transport Canberra Operations | Controlled | 267,345 | 320,001 | 52,656 | 310,019 | 299,344 | (10,675) | (42,674) | 20,657 | 63,331 |