



LEGISLATIVE ASSEMBLY

FOR THE AUSTRALIAN CAPITAL TERRITORY

QON No. 10

SELECT COMMITTEE ON ESTIMATES 2024-2025

Ms Nicole Lawder MLA (Chair), Ms Suzanne Orr MLA (Deputy Chair),
Miss Laura Nuttall MLA

ANSWER TO QUESTION ON NOTICE

Asked By: Mr Peter Cain MLA

Addressed to: Chief Minister

Reference: City Renewal Authority

Hearing Date: 23 July 2024, 2.15pm to 5pm

In relation to: EPSDD - City Renewal Authority and Block 23 Section 19 City

QON lodgement Date: 25 July 2024

Answer Due date: 1 August 2024

(1) Can you please provide an update on the planned land release of Block 23 Section 19 (carpark opposite the Sydney Building) and what steps have been taken to ensure that it will be ready for release in 2025-26.

(2) What is the indicative price that the CRA is looking to achieve through the sale of this land release.

(3) What supplementary parking arrangements will be offered to compensate for the development of this block.

Andrew Barr MLA: The answer to the Member's question is as follows:

(1) The City Renewal Authority is working towards the release of Block 23 Section 19 in 2025-26, in accordance with the ACT Government's [Indicative Land Release Program 2024-25 to 2028-29](#). The Authority started master planning and technical investigations for the land in October 2023.

(2) The City Renewal Authority uses independent valuers to establish confidential reserve prices during land sale processes. This drives a competitive outcome and ensures value for the Territory is achieved. The final price received from the sale of the land is typically not publicly disclosed until a sales contract has been exchanged with the purchaser.

(3) There is a requirement to provide adequate public car parking spaces as part of development of the land, in accordance with the National Capital Authority's National Capital Plan. Other information about parking in the City Centre while construction projects are underway is periodically published on the Transport Canberra and City Services website <https://www.cityservices.act.gov.au/roads-and-paths/traffic/parking> and Built For CBR site <https://www.builtforcbr.act.gov.au/travel-impacts>.

Approved for circulation to the Select Committee on Estimates 2024-2025

Signature: 

Date: **29. 7. 24**

By the Chief Minister, Andrew Barr MLA