



STANDING COMMITTEE ON PUBLIC ACCOUNTS]

Elizabeth Kikkert MLA (Chair), Michael Pettersson MLA (Deputy Chair),
Andrew Braddock MLA

Inquiry into Annual and Financial Reports 2020-21
ANSWER TO QUESTION TAKEN ON NOTICE
1 March 2022

Asked by PETER CAIN MLA on 1 March 2022: Mr KIM SALISBURY took on notice the following question(s):

[Ref: Hansard Transcript 1 March 2022, PAGE 34]

In relation to:

MR CAIN: Thank you. And look, I would also draw your attention that as you would be aware, when the LVC Deferral Scheme was instituted in 2018, it was set up then and still operates as an arrangement under the Taxation Administration Act section 52 and under the section 52 of the Taxation Administration Act, a tax that is due and payable may be subject to an arrangement to extend the time for payment of that tax and that is the basis for the operation of the LVC Deferral Scheme, it would so appear, and if you go to the explanatory materials of that 2018 bill, that is fairly clear.

Now, the change last year seems to institute a time when the liability was due, so I ask you, commissioner, absent a time when the liability was due, how could the LVC Deferral Scheme operate to extend the date for payment when there was no actual date for payment from the very start of this scheme?

Mr Salisbury: And again, Mr Cain, I will take that question on notice.

YVETTE BERRY MLA: The answer to the Member's question is as follows:—

Refer to the Response to Question Taken on Notice No. 27.

Approved for circulation to the Standing Committee on Public Accounts

Signature:

By the A/g Treasurer, Yvette Berry MLA

Date:

10/03/22