QTON No. 20

Legislative Assembly for the **Australian Capital Territory**
Standing Committee on Public Accounts and Administration

Inquiry into annual and financial reports 2024–2025

Answer to question taken on notice

Asked by: Mr Shane Rattenbury MLA

Addressed to: Treasurer
Redirected to:

In relation to: Treasurer and Discrepancy between expected and actual land dividends

Hearing: 21/11/2025
Uncorrected Proof Transcript p 26
Transcript provided: 02/12/2025
Answer Due: 09/12/2025

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MR RATTENBURY: Thanks, Chair. I wanted to ask a question about some line items in the budget statements, in particular, the general government sector—sorry, not in the budget statements, in the consolidated annual report, annual financial statements. The general government sector dividends are on page 5 of the hard copy.

It talks about dividends, market gains on land sales, and the budgeted amount was $75 million-odd, and the actual actuals were $97,000, about 0.13 per cent of the anticipated figure. Can you explain to me this very large variance?

Mr Campbell: Sorry, you are on page 5, did you say?

MR RATTENBURY: On page 5, sort of the two-thirds of the way down if that helps. Three quarters of the way down the page.

Mr Campbell: That may have been a settlement from one of the agencies.

Mr Austin: I think it was a settlement from CRA that was delayed, that is my understanding, but we can—Ms Bourke might have more details but we can take it on notice if you like, Mr Rattenbury, to—but that is my understanding it was a delayed settlement that was expected to occur but has not occurred.

CHRIS STEEL MLA: The answer to the Member's question is as follows:

Further information on this variance can be found in Note 43 (page 122) of the Consolidated Annual Financial Statements.

Approved for circulation to the Standing Committee on Public Accounts and Administration

Signature:

Date: 10/12/25

By the Treasurer, Chris Steel MLA