



Inquiry into Annual and Financial Reports 2023–2024

Answer to question on notice

Asked by: Mr Ed Cocks MLA

Addressed to: Minister for Finance

Redirected to:

Reference: Reassessed Conveyance Duty Concessions - Banks Approached

Hearing: 17/02/2025

In relation to: Reassessed Conveyance Duty Concessions - Banks Approached

Question received: 24/02/2025

Answer Due: 04/03/2025

Has the Revenue Office directly approached any individual's banks in relation to a reassessed conveyance duty concession or obligation? How often? Has the Revenue Office approached any individual's bank in relation to a reassessed conveyance duty concession or obligation while an appeal of objection is yet to be finalised?

Ms Rachel Stephen-Smith MLA : The answer to the Member's question is as follows:

During 2023-24, financial institutions were notified of overdue reassessed conveyance debts in eight instances. Of these, five were subject to objection.

Approved for circulation to the Standing Committee on Public Accounts and Administration

Signature:

Date:

6/3/25

By the Minister for Finance, Rachel Stephen-Smith MLA