



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2024-2025

Ms Nicole Lawder MLA (Chair), Ms Suzanne Orr MLA (Deputy Chair),
Miss Laura Nuttall MLA

**ANSWER TO QUESTION TAKEN ON NOTICE
DURING PUBLIC HEARINGS**

Asked by: Ms Nicole Lawder MLA

Addressed to: Housing and Suburban Development

Redirected to: N/A

Reference: Uncorrected Hansard Transcript [Page 119]

In relation to: Riverview cost deferral

Hearing Date: 26/07/2024

QTON lodgement date: 26/07/2024

Answer Due Date: 01/08/2024

THE CHAIR: I am going to ask one more question, and we are going to move on. We have spent long enough on this one. Is it the case—it is my understanding from what we have said—that Riverview are able to defer their cost for years but keep the revenue stream from developer profits, as well as their separate develop and marketing sales agreement, and does this comply with the government's procurement rules?

Ms Berry: Ms Lawder, I might make a suggestion here. We have just got a few people filling in with the Suburban Land Agency at the moment that might not have the sort of corporate or historic knowledge that we need to provide the answers to the committee today. I know there is a spare day up your sleeve for the committee is there?

MS ORR: Probably a full day.

Ms Berry: An additional day, or you can provide questions on notice to us and we can take them on notice and deal with it that way.

THE CHAIR: I think we have asked our questions. Would you like to take that question on notice?

Ms Berry: We can take that question on notice but what I am suggesting is if there is particular information about the joint venture because we have provided advice to previous estimates and other committees in this place at least over the last term of

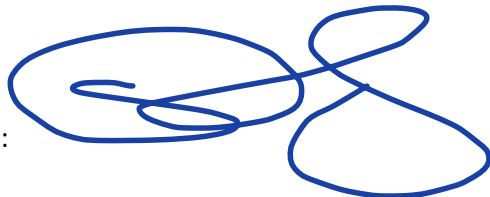
government, but I just think we would need to—if the committee wants to further interrogate this, I am happy for that to occur, and we can make arrangements for the appropriate people who might be able to give that advice on an additional day. Of course, you can always ask questions on notice.

MINISTER BERRY: The answer to the Member’s question is as follows:

There is no mechanism for Riverview to defer costs. The costs of the projects are borne by the Ginninderry Joint Venture. The Suburban Land Agency and Riverview do not retain revenues directly from the project. The Ginninderry Joint Venture utilises the revenues to fund project costs, repay equity contributions and make distributions as appropriate. The share of revenues of the joint venture are not covered by Government procurement requirements.

Approved for circulation to the Select Committee on Estimates 2024-2025

Signature:



Date:

05/02/24

By the Minister for Housing and Suburban Development, Yvette Berry MLA