



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

QoN No. 03

STANDING COMMITTEE ON PUBLIC ACCOUNTS

Mr Ed Cocks MLA (Chair), Mr Michael Pettersson MLA (Deputy Chair),
Mr Andrew Braddock MLA

**Inquiry into Appropriation Bill 2023-2024 (No 2) and
Appropriation (Office of the Legislative Assembly) Bill 2023-2024 (No 2)
ANSWER TO QUESTION ON NOTICE**

Asked by Elizabeth Lee:

In relation to:

1. Can the Treasurer provide a detailed explanation as to why Liabilities on page 117 are not broken down as financial and non-financial?
2. Can the Treasurer outline what measures are used to calculate “net financial liabilities” on page 117?

Yvette Berry MLA: The answer to the Member’s question is as follows:–

1. Presentation of the Territory’s balance sheet is consistent with the Uniform Presentation Framework (UPF) which ensures all Commonwealth, state and territory government financial information is presented in a standardised format. Under the UPF, liabilities are classified consistent with the presentation in Table 4.1.2 on p. 117 and are not separately identified as financial or non-financial (see p. 25, [190618 Uniform Presentation Framework 2.pdf \(treasury.gov.au\)](#)).
2. Net financial liabilities are calculated as total liabilities less financial assets (excluding the value of equity held by the General Government Sector (GGs) in public sector enterprises).

Approved for circulation to the Standing Committee on Public Accounts

Signature:

Date:

06/03/24

By the Acting Treasurer, Yvette Berry MLA