



## Standing Committee on Economy and Gender and Economic Equality

### **Inquiry into Annual and Financial Reports 2021-2022**

### **ANSWER TO QUESTION ON NOTICE**

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Asked by Elizabeth Lee MLA:

Reference: Hearing on 14 November 2022, Annual Report of the Chief Minister, Treasury and Economic Development Directorate.

In relation to: Access Canberra – Land Titles

Minister Cheyne: The answer to the Member's question is as follows:–

- (1) For each financial year from 2011-12 to 2021-22 inclusive, please advise the number of transactions where no consideration was paid
  - (a) For each of these, please advise the year the title was established
  - (b) For each of these, please advise whether the title was held by a trust
  
- (2) For each financial year from 2011-12 to 2021-22 inclusive, please advise the number of transactions where a consideration of less than \$100,000 was paid
  - (a) For each of these, please advise the year the title was established
  - (b) For each of these, please advise whether the title was held by a trust
  
- (3) Does Land Titles undertake any analysis on these types of transactions?

(1) (a) The answer is provided in the table below.

Financial Year	Total number of transfers where no consideration was paid	Year the title was established																
		Prior to 2004	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
2012/2013	794	556	7	13	8	8	10	33	13	18	49	79	0	0	0	0	0	0
2013/2014	748	581	1	10	10	8	13	19	16	5	21	47	17	0	0	0	0	0
2014/2015	860	548	7	9	9	14	8	8	14	14	54	11	44	121	0	0	0	0
2015/2016	675	515	2	7	10	8	11	19	12	16	22	9	6	37	1	0	0	0
2016/2017	914	533	5	7	8	7	11	19	14	12	29	26	130	31	65	17	0	0
2017/2018	470	278	3	2	2	4	20	4	15	8	26	11	21	7	28	39	2	0
2018/2019	89	20	0	1	0	34	1	2	1	1	1	0	1	0	0	1	25	1
2019/2020	12	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	10	0
2020/2021	3	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021/2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(1) (b) Section 124 of Land Titles Act 1925 prohibits the Registrar from entering any notice of trust or declaration of trust in relation to an interest in land.

(2) (a) The answer is provided in the table below.

Financial Year	Total number of transfers where a consideration of less than \$100,000 was paid	Year the title was established																			
		Prior to 2004	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
2012/2013	225	92	3	4	1	0	0	3	7	12	91	12	0	0	0	0	0	0	0	0	0
2013/2014	271	97	0	0	1	1	1	3	3	5	84	48	28	0	0	0	0	0	0	0	0
2014/2015	286	100	0	3	0	7	0	0	5	10	39	21	81	20	0	0	0	0	0	0	0
2015/2016	156	80	1	4	0	0	0	5	5	2	12	8	22	13	4	0	0	0	0	0	0

Financial Year	Total number of transfers where a consideration of less than \$100,000 was paid	Year the title was established																			
		Prior to 2004	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
2016/2017	144	94	2	3	2	1	0	1	1	2	7	5	6	4	16	0	0	0	0	0	0
2017/2018	271	190	1	2	3	2	2	4	7	7	13	7	14	4	8	4	4	0	0	0	0
2018/2019	268	189	1	2	6	6	5	3	5	5	4	5	5	6	6	5	11	4	0	0	0
2019/2020	82	50	0	3	1	2	2	1	2	0	0	1	0	2	0	6	3	7	1	0	0
2020/2021	37	23	0	1	0	0	0	0	0	0	0	0	0	0	0	0	1	3	3	6	0
2021/2022	35	16	0	0	0	0	0	1	2	1	0	0	0	2	2	1	2	3	1	2	2

(2) (b) Section 124 of Land Titles Act 1925 prohibits the Registrar from entering any notice of trust or declaration of trust in relation to an interest in land.

(3) The Land Titles Office ensures that any instrument lodged is in registrable form under the Land Titles Act 1925 prior to registering the instrument into the land register.

Approved for circulation to the Standing Committee on Economy and Gender and Economic Equality

Signature:  Date: 20/11/22

By the Minister for Business and Better Regulation, Tara Cheyne MLA.