



STANDING COMMITTEE ON ENVIRONMENT, CLIMATE CHANGE AND BIODIVERSITY  
MARISA PATERSON MLA (CHAIR), ANDREW BRADDOCK MLA (DEPUTY CHAIR), LEANNE CASTLEY MLA

**Inquiry into referred 2019–20 Annual and Financial Reports and Budget Estimates 2020-21  
ANSWER TO QUESTION ON NOTICE**

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Asked by ELIZABETH LEE

Ref: Budget Outlook Paper p 70

In relation to: Electric vehicles – concessional loans scheme

1. In respect of assisting potential purchasers to buy electric vehicles, how and why was the loan limit of \$15,000 set?
2. What is the average price of an electric vehicle in Australia currently?
3. How does the \$15,000 limit compare to the average price of electric vehicles?
4. Has any modelling or projections been done on what additional sales such a loan scheme will create? If so, please provide a copy.
  - a. If not, why not?
5. What is the assessed economic impact of increased sales? Please provide a copy.
  - a. If no assessment made, why not?
6. What is the assessed environmental impact of increased sales? Please provide a copy.
  - a. If no assessment made, why not?
7. In the event a loan is defaulted, how will the debt be recouped?
8. Will the waiver of registration fees for electric vehicles be means tested?
  - a. If so, what is the threshold?
  - b. If not, why not?
9. What is the estimated cost of the registration fee waiver initiative?
10. Are reduced registration fees for non-electric cars offered to low income earners?



**CHIEF MINISTER:** The answer to the Member's question is as follows: –

1. The loan limit of \$15,000 has been set for all loans under the Sustainable Household Scheme, not just those relating to zero emissions vehicles (ZEVs). When coupled with ACT Government incentives (e.g. our commitment to provide two years free registration for ZEVs), these loans make a significant contribution to reducing the upfront cost barrier of ZEVs.
2. Size and range vary significantly. Prices are reducing quickly, with one battery electric vehicle now advertised at \$43,990 drive away.
3. As indicated in the response to question 2, EVs vary considerably in price. \$15,000 would equate to around one-third of the purchase price of lower-priced EVs.
4. No modelling has been undertaken on impacts on demand. Given the range of products and models to be made available as part of the Scheme, and the different circumstances of households, it would be difficult to make accurate assessments of likely impacts on ZEV uptake. However, we know that the Scheme will boost ZEV uptake, support new jobs in energy technologies and reduce overall greenhouse gas emissions.
5. No modelling has been undertaken (see response to question 4 above).
6. No modelling has been undertaken (see response to question 4 above).
7. The process for handling of defaults will be addressed in detailed program design which is currently ongoing. A standard credit assessment will be undertaken before the loan is provided.
8. The waiver of registration fees for ZEVs will not be means tested as we seek to drive greater uptake of ZEVs
9. The total estimated revenue foregone from zero emissions vehicles registrations is \$4,454,000.
10. Holders of a current Centrelink Pension Concession Card are entitled to 100% discount on vehicle registration. Holders of a current Department of Veterans' Affairs (DVA) Pension Concession Card are entitled to 100% discount on registration. Holders of ACT Seniors



**LEGISLATIVE ASSEMBLY**  
FOR THE AUSTRALIAN CAPITAL TERRITORY

**QON No. 34**

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Cards are entitled to 10% discount on registration. Primary producers are entitled to a farmers concession of 45-55% discount on registration.

Approved for circulation to the Standing Committee on Environment, Climate Change and Biodiversity

Signature: *Andrew Barr*

Date: **23.3.21**

By the Minister for Climate Action, Andrew Barr

