

**Chris Steel MLA**

Minister for Transport and City Services

Minister for Skills

Special Minister of State

Member for Murrumbidgee

**Ms Nicole Lawder MLA**

Chair – Standing Committee on Economy and Gender and Economic Equality

[LACommitteeEGEE@parliament.act.gov.au](mailto:LACommitteeEGEE@parliament.act.gov.au)

Dear Committee Members,

I am writing in relation to my remarks at the Committee's hearings into Annual and Financial Reports 2019-2020 and the ACT Budget 2020-2021 on 23 February 2021. In the hearing I stated:

*Mr Steel: I acknowledge and have read the privilege statement. I will hand over to Lisa Holmes shortly to talk more about the scheme, which is in its first year of operation, particularly during the reporting period of the annual report. What we have seen since the new scheme came into force is that there has been a reduction in the average premiums under the MAI Scheme. There has been a reduction of, on average, 14.7 per cent that has been seen, on the commencement of the scheme, from 1 February last year to 1 July during the reporting period. That equates to an average reduction of about \$78, so quite a substantial decrease as a result of the new scheme coming into force.*

I would like to correct the record and provide clarity to the Committee. The 14.7 per cent decrease refers to premium reductions during the entire reporting period (1 July 2019 – 30 June 2020) rather than from 1 February 2020 – 30 June 2020 as was stated in the Hearing.

This is further clarified on page 276 of the CMTEDD 2019-20 Annual Report (Volume 1) which states:

*From 1 July 2019 to 30 June 2020, the average private passenger vehicle premium fell by \$78.38 (14.7 per cent).*

Yours sincerely



Chris Steel MLA

Special Minister of State

