



LEGISLATIVE ASSEMBLY

FOR THE AUSTRALIAN CAPITAL TERRITORY

STANDING COMMITTEE ON ECONOMIC DEVELOPMENT AND TOURISM

JEREMY HANSON MLA (CHAIR), SUZANNE ORR MLA (DEPUTY CHAIR), MICHAEL PETTERSSON MLA

Inquiry into referred 2017–18 Annual and Financial Reports ANSWER TO QUESTION ON NOTICE

Asked by MR COE MLA:

In relation to: Capital Works Budget

1. What percentage of the allocated Capital Works budget was actually spent in 2017-18?
2. The operating statement for Output Class 8 shows that in 2018 there was a significant expense classified as 'other expenses' that was not forecast in the original budget;
 - a. What did this expenditure consist of?
 - b. Why was this not forecast in the original budget?

TREASURER: The answer to the Member's question is as follows:—

1. As required under *Section 30F* of the *Financial Management ACT 1996*, I as Treasurer make available to the Legislative Assembly a report on the Government's Capital Works Program performance at least once every six months. The performance of the 2017-18 Capital Works Program as at 30 June 2018 was tabled in the Legislative Assembly on 23 August 2018.
2.
 - a. The expenditure mainly relates to the transfer of completed capital works to the Transport Canberra and City Services Directorate. The transfer of completed assets in the ordinary course of business is an operating expense that is matched (and eliminated at a Whole of Government level) by a Gain record on the operating statement of the Transport Canberra and City Services Directorate.
 - b. The expenditure was not forecast in the original budget as the transfer was agreed after the budget was published.

Approved for circulation to the Standing Committee on Economic Development and Tourism

Signature:

Date:

By the Treasurer, Andrew Barr MLA