QTON No. 19

LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

STANDING COMMITTEE ON PUBLIC ACCOUNTS
VICKI DUNNE MLA (CHAIR), TARA CHEYNE MLA (DEPUTY CHAIR), BEC CODY MLA, NICOLE LAWDER MLA

Inquiry into referred 2017–18 Annual and Financial Reports
ANSWER TO QUESTION TAKEN ON NOTICE
Monday, 12 November 2018

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Asked by MS DUNNE MLA:

In relation to:

> Mr Nicol: So we are keeping them separate and under their own arrangements. But we are looking—we are going through each of the other funds that the government has—
>
> THE CHAIR: So—
>
> Mr Nicol: —under its control.
>
> THE CHAIR: —I think is sort of slightly to the side, but could you provide to the committee on notice the funds that will be incorporated into that strategy?
>
> Mr Nicol: Yes. We can certainly do that.
>
> MS LAWDER: Thanks. And just finally. Did you said you were hoping for a two and hand to three and a half per cent return or you are getting a two and a half to three and a half per cent return?
>
> Ms Holmes: That is the long term average that is being targeted with the investment plan.
>
> MS LAWDER: So what did you get last year? Was it within that range?
>
> Ms Holmes: I will need to take that on notice.

Treasurer: The answer to the Member's question is as follows:–

The Lifetime Care and Support Fund investment return for 2017-18 was 6.33% (nominal). The long-term investment objective for the fund is to achieve an annualised return of CPI+2.5% (5% nominal) to CPI+3.5% (6% nominal).

Approved for circulation to the Standing Committee on Public Accounts

Signature: Andrew Barr Date: 20.11.18

By the Treasurer, Andrew Barr MLA