



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

STANDING COMMITTEE ON ECONOMIC DEVELOPMENT AND TOURISM

JEREMY HANSON MLA (CHAIR), MICHAEL PETTERSSON MLA (DEPUTY CHAIR), SUZANNE ORR MLA,
MARK PARTON MLA

Inquiry into referred 2015–16 Annual and Financial Reports
ANSWER TO QUESTION ON NOTICE 12
27 February 2017

Asked by Alistair Coe MLA:

Chief Minister, Treasury and Economic Development Directorate 2015-16 Annual Report, Economic Management Output 2.1

In relation to: project investment

1. Please outline the reasons for the removal of the provision regarding the \$8 million dollars designated for project investment.
 - a. Please provide an estimate of how much of this amount would have been used to engage external consultants.
 - i. What work would they have been asked to undertake?
 - b. How is this money being utilised in the 2016/17 budget?
 - c. What projects has this money now been allocated towards?
2. Please outline what has been done to advance the funding and construction of the convention centre over the past twelve months.
 - a. How much was spent on this initiative?
 - i. Where any external consultants engaged to undertake work?
 - ii. What was the cost of engaging the consultants?
 - iii. What were their findings and recommendations?

Mr Andrew Barr MLA: The answer to the Member's question is as follows:—

1. The provision of \$8m was allocated to assist with the costs of procurement of the project in anticipation of Federal Government funding. As Federal funding has not been made available, the \$8m provision has been returned to the Budget.
2. KPMG were engaged in 2016 to provide a Strategic Options and Delivery Options Report on Australia Forum. The cost of this engagement was \$214,000 (ex GST). This report is currently the subject of an FOI request from Mr Andrew Wall MLA, a response to which will be concluded mid April 2017.

Approved for circulation to the Standing Committee on Economic Development and Tourism

Signature: *Andrew Barr*
Mr Andrew Barr MLA
Treasurer

Date: 22-3-2017

