



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2014-2015
Brendan Smyth MLA (Chair), Mary Porter MLA (Deputy-Chair),
Giulia Jones MLA, Yvette Berry MLA



ANSWER TO QUESTION TAKEN ON NOTICE
DURING PUBLIC HEARINGS

Asked by MR WALL on 30 June 2014 : Treasurer took on notice the following question(s):

[Ref: Hansard Transcript 30.6.2014 [PAGE 1297]

In relation to: Land Tax Reform Revenue Initiative

THE CHAIR: On page 251—this is a supplementary on this—of budget paper 3, you have an explanation of the changes. There are four dot points which look at \$50,000, \$150,000, \$250,000 and \$350,000 as the AUV of the property. Could you please tell us what the land tax was in the current financial year on each of those scenarios?

Treasurer: The answer to the Member's question is as follows:—

The land tax that was payable during 2013-14 for the values mentioned in the Budget Papers was:

AUV	Land Tax payable
\$50,000	\$ 300.00 per annum
\$150,000	\$ 974.99 per annum
\$250,000	\$ 1,864.99 per annum
\$350,000	\$ 3,437.50 per annum

Approved for circulation to the Select Committee on Estimates 2014-2015

Signature: *Andrew Barr*

Date: 7. 7. 14

By the Treasurer, Andrew Barr MLA