



Inquiry into annual and financial reports 2024–2025

Answer to question on notice

Asked by: Ms Jo Clay MLA

Addressed to: Minister for Business, Arts and Creative Industries

Reference: CMTEDD EcoDev - Cultural Facilities Corporation Annual Report p.160

Hearing: 19 November 2025

In relation to: Cultural Facilities Corporation and Ageing Receivables

Question received: 21 November 2025

Answer Due: 4 December 2025

On page 160 of the CFC Annual Report, it notes a rise in receivables greater than 91 days past due compared to the previous financial year.

- (1) What processes does CFC undertake to recuperate funds?
- (2) What has led to the significant rise in receivables greater than 91 days past due

Michael Pettersson MLA: The answer to the Member's question is as follows:

- (1) The Cultural Facilities Corporation (CFC) undertakes active debt recovery processes when invoices become overdue. This includes issuing reminders via email and telephone, and, where appropriate, arranging meetings with debtors or their representatives. CFC will also engage the ACT Government Solicitor to provide advice and options for debt collection as required.
- (2) During the 2024–25 reporting period, three invoices were outstanding for more than 91 days. Two of these related to recoverable costs from venue hirers and one was associated with a cancelled venue hire contract.

Approved for circulation to the Standing Committee on Economics, Industry and Recreation

Signature:

Date: 8-12-25

By the Minister for Business, Arts and Creative Industries, Michael Pettersson MLA