QTON No. 38

Legislative Assembly for the Australian Capital Territory

Standing Committee on Public Accounts and Administration

Inquiry into Annual and Financial Reports 2023–2024

Answer to question taken on notice

Asked by: Mr Ed Cocks MLA

Addressed to: Mr Kim Salisbury, Executive Group Manager, Revenue Management, Treasury, CMTEDD

In relation to: Stamp duty

Hearing: 17 February 2025
Uncorrected Proof Transcript pp 19
Transcript provided: 24 February 2025
Answer Due: 03 March 2025

Mr Kim Salisbury took on notice the following questions:

Mr Cocks: Thank you. I want to stay on revenue collection but shift to stamp duty or concessions and exemptions. The treasurer suggested that the primary mechanism for reducing stamp duty as part of the tax reform process is through exemptions and concessions. I might just start with some detailed questions. How many different categories of exemptions apply to residential stamp duty—residential homes?

Mr Salisbury: We will have to take that on notice. There are many.

Mr Cocks: Can you tell me over the past four years, how many people have applied for stamp duty concessions or exemptions?

Mr Salisbury: I will have to take that on notice.

Ms Rachel Stephen-Smith MLA: The answer to the Member's question is as follows:

There are 49 residential stamp duty concessions and exemptions that can apply subject to satisfying eligibility criteria.

Concessions cover new homebuyers, pensioners, and people with disability. Exemptions are available for a variety of personal property transfers, transfers of property in and out of trusts, surrenders and regrants of property, off-the-plan unit transfers. Information about stamp duty concessions and exemptions are accessible from the ACT Revenue website: www.revenue.act.gov.au

Year	Number of residential duty concessions and exemptions applied for
2020-21	7480
2021-22	8935
2022-23	9502
2023-24	8608

Approved for circulation to the Standing Committee on Public Accounts and Administration

Signature: Date: 3/3/25

By the Minister for Finance, Rachel Stephen-Smith MLA