



Inquiry into Annual and Financial Reports 2023-24

Answer to question taken on notice

Asked by: MR ED COCKS MLA

Addressed to: Mr CHRIS STEEL MLA, TREASURER

In relation to: CONVEYANCING DUTY CONCESSIONS

Hearing: 13 February 2025

Uncorrected Proof Transcript pp 49

Transcript provided: 20 February 2025

Answer Due: 27 February 2025

Mr Chris Steel MLA took on notice the following question:

Mr Cocks: In terms of conveyancing duties, can someone tell me how many people have received conveyancing duty concessions over the past four years?

Mr Steel: We will take that on notice.

MR CHRIS STEEL MLA, TREASURER: The answer to the Member's question is as follows:

There are 49 residential stamp duty concessions and exemptions that can apply subject to the satisfaction of eligibility criteria.

Concessions cover new homebuyers, pensioners, and people with disability. Exemptions are available for a variety of personal property transfers, transfers of property in and out of trusts, surrenders and regrants of property, and off-the-plan unit transfers. Information about stamp duty concessions and exemptions are accessible from the ACT Revenue website: www.revenue.act.gov.au

Year	Number of residential duty concessions and exemptions applied for
2020-21	7480
2021-22	8935
2022-23	9502
2023-24	8608

OFFICIAL

Approved for circulation to the Standing Committee on Public Accounts and Administration

Signature:



By the Treasurer, Mr Chris Steel MLA

Date:

27/2/25