



## Standing Committee on Public Accounts

### **Inquiry into Annual and Financial Reports 2022-2023** **ANSWER TO QUESTION TAKEN ON NOTICE**

---

Asked by Elizabeth Lee MLA on 23 November 2023: Andrew Barr MLA took on notice the following question(s):

Reference: Hansard uncorrected proof transcript 23 November 2023 pp 24-25

In relation to: Breakdown of infrastructure program spending and project timelines

**MS LEE:** Thank you, Chair. Treasurer, page 285 of the budget outlook, table 3.8.13 talks about the territory debt funding program.

**Mr Barr:** Page 285?

**MS LEE:** Yes, and I am looking at table 3.8.13.

**Mr Barr:** Yes.

**MS LEE:** The second column across, which is the 23-24 budget, has new borrowings at \$2.254 billion. What are those new borrowings being spent on?

**Mr Barr:** Well, the infrastructure program.

**MS LEE:** Yes, and can you give us a breakdown of that?

**Mr Barr:** Sure, I will take that on notice.

**MS LEE:** And in terms of while you are taking that on notice, can you please provide a timeline in terms of commencement and completion as well?

**Mr Barr:** Of the borrowings?

**MS LEE:** You say it was infrastructure program, yes, the projects.

**Mr Barr:** Yes, sure.

[...]

**MS LEE:** In terms of for that notice, just confirming that you are going to be able to provide a breakdown of the infrastructure projects, part of that program.

**Mr Barr:** Yes, the full list of the infrastructure projects is in the budget. Yes.

**MS LEE:** Yes and can you provide the commencement and completion dates for those?

**Mr Barr:** Some are already commenced.

**MS LEE:** I understand. So you can provide—

**Mr Barr:** They are in the budget papers.

**MS LEE:** So that the commencement and completion dates are in the budget papers?

**Mr Barr:** I believe so.

**MS LEE:** Can you please tell me what page?

**Mr Barr:** In the capital works section. We will take that on notice to give you the page number.

Andrew Barr MLA: The answer to the Member's question is as follows:—

Proceeds of borrowings support the financing of the Government's Infrastructure and Capital Program. Borrowings are not allocated to specific projects.

The details of the Infrastructure and Capital Program are set out in Chapter 3.7 of the 2023-24 Budget Outlook and the ACT Treasury 2023-24 Budget website '2023-24 Infrastructure Investment Program' (<https://www.treasury.act.gov.au/budget/budget-2023-24/budget-2023-24/infrastructure-investment-program>). Agency budget statements also include information on agencies' capital works programs, including physical completion dates for projects.

Approved for circulation to the Standing Committee on Public Accounts

Signature: 

Date: 4.12.23

By the Treasurer, Andrew Barr MLA