



LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2023-2024

Mr Mark Parton MLA (Chair), Ms Jo Clay MLA (Deputy Chair),
Mr Michael Pettersson MLA

ANSWER TO QUESTION TAKEN ON NOTICE DURING PUBLIC HEARINGS

Asked by Mr Cain MLA on 26 July 2023: Mr Aaron Hughes took on notice the following question:

[Ref: Uncorrected Proof Hansard Transcript 26 July 2023 p11]

In relation to: GreaterGood

MR CAIN: I am just wondering in the last financial year and half this year how many recommendations have been put to the board and are you able to say what they were and how many have been accepted and actioned and how many have been not accepted.

Mr A Hughes: I am happy to take that on notice.

AARON HUGHES: The answer to the Member's question is as follows: –

The Capital Region Community Foundation (known as GreaterGood) is a public charitable foundation providing people with the facility to create tax effective charitable funds. The Public Trustee and Guardian is the trustee for the foundation and a GreaterGood Board (the Board) provides oversight for fund distributions.

The majority of the GreaterGood funds are memorial or have a living donor. These funds have a Will or Memorandum of Understanding which provides distribution directions. A small number of funds do not stipulate a specific beneficiary and the distribution directions are at the GreaterGood Board's discretion.

For the 2022-23 financial year and July 2023, 8 recommendations were put to the Board by the Public Trustee and Guardian as part of this agency's support of the GreaterGood foundation. The recommendations were for distributions to entities in alignment with the purpose or distribution directions. 7 of the recommendations were approved. 1 recommendation was rejected with the Board agreeing to retain a proposed distribution for the future.

Approved for circulation to the Select Committee on Estimates 2023-2024



Signature:

Date: 3 August 2023

By the Public Trustee and Guardian, Aaron Hughes