



LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2023-2024

Mr Mark Parton MLA (Chair), Ms Jo Clay MLA (Deputy Chair),
Mr Michael Pettersson MLA

ANSWER TO QUESTION TAKEN ON NOTICE DURING PUBLIC HEARINGS

Asked by Ms Clay MLA on 26 July 2023: Mr Aaron Hughes took on notice the following question:

[Ref: Uncorrected Proof Hansard Transcript 26 July 2023 p 4]

In relation to: Private financial managers

MS CLAY: Excellent, you are already doing better. Can you tell me, of those 794 managers, how many of them—in the last 12 months, how many of them have submitted their accounts for examination?

Mr A Hughes: I would prefer, Member Clay, to take that on notice.

MS CLAY: I am happy for you to take it on notice.

AARON HUGHES: The answer to the Member's question is as follows: –

According to the Public Trustee and Guardian records and systems:

- 794 private managers were appointed as at 30 June 2023
- 140 of these appointments were made in the 2022-23 financial year and were not required to submit accounts for examination at 30 June 2023, and
- Of the remaining 654 private managers, 317 lodged accounts for examination in 2022-23. Please note that private managers may have submitted multiple accounts for examination (that is, more than one year's accounts).

The Public Trustee and Guardian has restructured private manager examinations and is increasing resourcing for private manager examinations in 2023. We are progressing reminder letters and identifying where there are outstanding accounts for submission.

Approved for circulation to the Select Committee on Estimates 2023-2024

Signature:

A handwritten signature in blue ink, appearing to read "Aaron Hughes", is written over a light blue horizontal line.

Date: 3 August 2023

By the Public Trustee and Guardian, Aaron Hughes

