



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

QON No. 86

STANDING COMMITTEE ON ECONOMIC DEVELOPMENT AND TOURISM

JEREMY HANSON MLA (CHAIR), MICHAEL PETTERSSON MLA (DEPUTY CHAIR), MARK PARTON MLA,
SUZANNE ORR MLA

**Inquiry into referred 2016–17 Annual and Financial Reports
ANSWER TO QUESTION ON NOTICE**



Asked by MS LAWDER MLA:

CMTEDD Urban Renewal 9.9

In relation to: Government office Strategy- Block 35 Section 100 City

1. How much was this block sold for?
2. How many tenderers were there?
 - a. Who were the unsuccessful tenderers?
3. Why was Capital Property Group chosen as the successful tenderer?
4. What requirements did the government put on the lease?

Mr BARR MLA: The answer to the Member's question is as follows:—

1. Block 35 Section 100 City was sold for \$33.8 million.
2. In the Request for Tender (RFT) stage there were six tenderers.
 - a. The unsuccessful tenderers were Cbus Property Pty Ltd; Grocon Development Group Pty Ltd; a joint venture between Hindmarsh Development Australia Pty Ltd and Cromwell Property Group; Industry Super Property Trust; and Lend Lease Corporation.
3. Capital Property Group (CPG) was chosen as the successful tenderer by the Tender Evaluation Team as it was ranked first against the weighted criteria, which included agreement to enter into the specimen Agreement for Lease (AFL) and other legal documents; its financial proposal; compliance with the government's minimum requirements in respect to the land and the premises; its design and construction program and the quality of its building and urban design.
4. The Territory issued a Holding Lease with a Deed of Agreement, which included requirements in relation to offsite works. The principal planning requirements were specified in the Design Guidelines for Block 35 Section 100, which were issued by the National Capital Authority in relation to a mixed use development on that site.

Approved for circulation to the Standing Committee on Economic Development and Tourism

Signature: 

Date: 6.12.17

By the Treasurer, Andrew Barr MLA

