# LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2014-2015
Brendan Smyth MLA (Chair), Mary Porter MLA (Deputy-Chair),
Giulia Jones MLA, Yvette Berry MLA

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## ANSWER TO QUESTION TAKEN ON NOTICE DURING PUBLIC HEARINGS

Asked by Mrs Jones on 16 June 2014 : Mr Barr took on notice the following question(s):

[Ref: Hansard Transcript [16 June 2014] [PAGE 77]]

In relation to : Interest –Bearing Liabilities (Budget Statement pg 79)

In relation to the Territory Banking Account Interest-Bearing Liabilities, are you able to provide for us a breakdown of the current and non—current liabilities, debt versus agency investment.

Mr Barr : The answer to the Member's question is as follows:–

| | Est. Outcome as at 30/6/14 $'000 | Budget as at 30/6/15 $'000 | Estimate as at 30/6/16 $'000 | Estimate as at 30/6/17 $'000 | Estimate as at 30/6/18 $'000 |
|---|---|---|---|---|---|
| **Current Liabilities** | | | | | |
| Agency investments | 795,472 | 748,323 | 794,867 | 829,271 | 878,321 |
| Borrowings | 100,935 | 111,281 | 13,680 | 666,774 | 168,999 |
| **Total** | **896,407** | **859,604** | **808,547** | **1,496,045** | **1,047,320** |
| | | | | | |
| **Non-Current Liabilities** | | | | | |
| Agency investments | 14,018 | 14,066 | 14,115 | 14,164 | 14,213 |
| Borrowings | 2,986,182 | 3,548,809 | 4,151,079 | 3,723,299 | 4,390,902 |
| **Total** | **3,000,200** | **3,562,875** | **4,165,194** | **3,737,463** | **4,405,115** |

Current borrowings is the amount of borrowings maturing within the following twelve month period in each year. The increase in current borrowings and decrease in non-current borrowings as at 30 June 2017 is the forthcoming maturity of fixed rate medium term notes in June 2018.

Approved for circulation to the Select Committee on Estimates 2014-2015

Signature: Andrew Barr

Date: 1.7.14

By the Treasurer, Andrew Barr, MLA