



Inquiry into annual and financial reports 2024–25

Answer to question on notice

Asked by: Ms Fiona Carrick MLA

Addressed to: Minister for Business, Arts and Creative Industries

Redirected to: Minister for the Public Service

Reference: CMTEDD EcoDev

Hearing: 18 November 2025

In relation to: Peppercorn leases and Values for peppercorn leases

Question received: 18 November 2025

Answer Due: 3 December 2025

What are the smallest, largest and median values for 'peppercorn leases' within the Property Group portfolio?

Rachel Stephen-Smith MLA: The answer to the Member's question is as follows:

Infrastructure Canberra (iCBR) applies a consistent charging framework to all peppercorn licences. Each licence is charged at a nominal rate of \$1 per annum, plus all outgoing charges. In addition, each tenant is required to meet the first \$500 (excluding GST) of any maintenance costs.

Approved for circulation to the Standing Committee on Economics, Industry and Recreation

Signature:

Date:

3/12/25

By the Minister for the Public Service, Rachel Stephen-Smith, MLA