



Inquiry into Annual and Financial Reports 2023–24

Answer to question taken on notice

Asked by: Cain, Peter MLA

Addressed to: Andrew Barr MLA, Chief Minister

In relation to: The names of unsuccessful tenderers, and their offers, for the purchase of Block 1, Section 21 in Canberra City

Hearing: **19 February 2025**

Uncorrected Proof Transcript: **UPT 19/02/2025, p 77.**

Transcript provided: **24 February 2025**

Answer Due: **03 March 2025**

Andrew Barr MLA, Chief Minister took on notice the following question(s):

MR CAIN: Thank you. Chief Minister, I refer you to the recent sale of Block 1 Section 121 City to the Capital Property Group for a reported \$66 million through a public tender. The site, as you would be aware, is to feature six buildings, including over 500 units, 76 affordable units, offices, a hotel, park and create around 800 jobs. Chief Minister, what is the timeline for completion of the development at this parcel of land, and how is the staged rollout expected to work?

Mr Barr: I understand it stretches into the early 2030s, from what the developer said, but yes, it is staged. Mr Gillman may have some more information.

Mr Gillman: Yes, so they are looking to commence construction in parallel with the light rail, and their stage 1, last we discussed with them, they were hopeful would be well into construction and hopefully complete in 2028, and then there are subsequent stages from there, which is really a matter of timing for the developer.

MR CAIN: Is consideration being given to making this a territory priority project?

Mr Barr: They have not requested it.

Mr Gillman: That has not come up in any of our—

Mr Barr: Not that I am aware of, no.

MR CAIN: Who else other than the Capital Property Group made submissions to the public tender process for the site?

Mr Gillman: That is still a matter of confidentiality. We are still finalising that process, including notifying and briefing unsuccessful.

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Mr Barr: We will take what we can on notice and provide some information, but there may be a time delay as to when we can do that, but there certainly were a number of proponents who put forward propositions.

Andrew Barr MLA, Chief Minister: The answer to the Member's question is as follows:

The City Renewal Authority is seeking feedback from its Probity Advisor regarding the release of the names of other parties involved in the tender for Section 121, City.

Further, the finalisation of this process with unsuccessful participants is ongoing. This process is expected to be completed in the coming weeks.

Pending completion of the process and receipt of the probity advice, any further information which is considered appropriate from a probity perspective will be provided.

Approved for circulation to the Standing Committee on Environment, Planning, Transport and City Services

Signature: 

Date: **27.2.25**

By Andrew Barr MLA, Chief Minister