



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2024-2025

Ms Nicole Lawder MLA (Chair), Ms Suzanne Orr MLA (Deputy Chair),
Miss Laura Nuttall MLA

**ANSWER TO QUESTION TAKEN ON NOTICE
DURING PUBLIC HEARINGS**

Asked by: Miss Laura Nuttall MLA

Addressed to: Public Trustee and Guardian

Redirected to: n/a

Reference: Uncorrected Hansard Transcript [Page 29–30]

In relation to: Manager numbers

Hearing Date: 1 August 2024

QTON lodgement date: 2 August 2024

Answer Due Date: 7 August 2024

MISS NUTTALL: Awesome. Thank you so much. Do you mind me asking also, how many managers there were in total during this time? So, were there any managers on your books that did not submit accounts for examination?

Mr A Hughes: So it might be worthwhile that we take that question on notice because the number of managers is one number, but with private managers, because of the annual—it is a three-year order issue by the ACAT. So a private manager will be appointed for three years. And then our review of those will—sometimes managers are very diligent, and they will provide us with their accounts and statements immediately and on time, et cetera, as part of that. And sometimes there is a delay, and there could be a whole raft of reasons for that. And there can be changes of managers as well.

So I am happy to take on notice, say at 30 June, the total number of managers that we have an understanding of, noting that the ACAT appoint them. And trying perhaps to contextualise that with the numbers we have got about the number of examinations that occur, if that is okay?

MISS NUTTALL: Beautiful. Thank you very much.

Mr Aaron Hughes: The answer to the Member's question is as follows:

Under the Guardianship and Management of Property Act 1991 and the Guardianship and Management of Property Regulation 1991, private managers must provide accounts to the Public

Trustee and Guardian (PTG) for examination on the anniversary of their appointment. This means that in any given year the agency may examine one or more sets of accounts from an individual private manager, depending on the timing of their account submission to the agency.

As of 30 June 2024, the PTG was aware of 817 active ACT Civil and Administrative Tribunal (ACAT) orders for private financial managers required to submit accounts to the agency.

As at 30 June 2024, the PTG has received accounts for examination covering 671 individuals under an ACAT order. It should be noted that around 120 orders for private financial management are made each financial year with accounts due in the twelve months following the order date. The PTG estimates around 26 individual clients for whom accounts have not been lodged.

When the PTG does not receive accounts for a client the agency follows up the manager with a letter and if nothing further is received refers the order back to the ACAT for consideration.

In 2023-24, the PTG completed 595 account examinations relating to 284 individuals under an ACAT order. As at 30 June 2024, a further 545 sets of accounts relating to 387 individuals had been submitted awaiting examination.

Approved for circulation to the Select Committee on Estimates 2024-2025



Signature:

Date: 7 August 2024

By the Public Trustee and Guardian, Mr Aaron Hughes