



LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

STANDING COMMITTEE ON ECONOMY AND GENDER AND ECONOMIC EQUALITY
Ms Leanne Castley MLA (Chair), Ms Suzanne Orr MLA (Deputy Chair),
Mr Johnathan Davis MLA

Inquiry into Annual and Financial Reports 2020-2021 **ANSWER TO QUESTION TAKEN ON NOTICE** **3 March 2022**

Asked by ELIZABETH LEE MLA on 3 MARCH 2022: JONATHAN KOBUS took on notice the following question(s):

[Ref: Hansard Proof Transcript 3 March 2022, Pages 100-101]

In relation to: ICON Grants

MS LEE: Thank you. You mentioned the ICON grants earlier in your answer to Ms Orr. Are those grants able to be awarded to companies if CBRIN staff are shareholders in those companies, or investors?

Mr Kobus: I will have to take that question on notice.

MS LEE: I note that in your previous answer you talked about the discussions they have had about it.

Mr Kobus: Yes.

MS LEE: I just want to know whether there is a specific rule in place or a procedure. If you can take that on notice, that would be great.

[...]

MS LEE: I have another supplementary question related to the question that you have taken on notice, Mr Kobus—my previous question. Can you also take on notice and provide to the committee the number of businesses that have been awarded the ICON grant of which CBRIN staff are shareholders?

ANDREW BARR MLA: The answer to the Member's question is as follows:—

ICON grants can be awarded to companies that CBRIN staff are shareholders or investors in; however, these grants are selected by an independent panel. CBRIN staff are not involved in the shortlisting of companies and are not involved in the selection of successful grant recipients.

A total of 86 ICON grants have been offered since the program commenced in September 2018. Among those were four companies where CBRIN staff had a shareholding in the company.

Approved for circulation to the Standing Committee on Economy and Gender Equality

Signature: 

Date: 17.3.22

By the Minister for Economic Development, Andrew Barr MLA