



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

QTON No. 21

STANDING COMMITTEE ON PLANNING, TRANSPORT, AND CITY SERVICES
JO CLAY MLA (CHAIR), SUZANNE ORR MLA (DEPUTY CHAIR), MARK PARTON MLA

Inquiry into referred 2019–20 Annual and Financial Reports and Budget Estimates 2020-21
ANSWER TO QUESTION TAKEN ON NOTICE
4 March 2021

Asked by MR COE:

In relation to: SLA litigation

MR COE: So going to the SLA, would you please give an update of the sorts of issues that would be discussed in the litigation updates aspects of the—aspect of the board meetings.

Mr Dietz: Yes, thank you for the question. The litigation updates in our board meetings would usually be a discussion of disputes or other litigation topics that may have occurred that the SLA is dealing with at the time.

MR COE: Okay. And what is the nature of some of those issues?

Mr Dietz: At a very high level, they can be legacy issues that the SLA is dealing with.

MR COE: Like the ATO or other issues?

Mr Dietz: There is none that I am aware of specifically with the ATO, some may be around tax type issues, others are around tender type issues from the years before.

MR COE: Right. And how many of these risks are reflected in the SLA accounts?

Mr Dietz: We work very closely with the government solicitor's office and at the end of each year, moving into the accounts, they provide us an estimate exposure for the litigation and that is captured in the accounts.

MR COE: Right. And what is that exposure at the moment?

Mr Dietz: I have not got the number on the top of my head, but I am happy to take that on notice.



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CHIEF MINISTER: The answer to the Member's question is as follows:—

Contingent liabilities are reflected in the notes to the Suburban Land Agency's annual financial statements, in accordance with the Australian Accounting Standards. The amount of contingent liabilities to be disclosed is informed by advice from the ACT Government Solicitor's Office. The Suburban Land Agency disclosed \$5.865 million in contingent liabilities in its 2019-20 financial statements.

Approved for circulation to the Standing Committee on Planning, Transport, and City Services

Signature: 

Date: **12.3.21**

By the Chief Minister, Andrew Barr MLA